

Schedule A – Proposed Text Amendments

No.	Section	Current Wording	Proposed Wording	Reason for Change
1.	Section 1. Aircraft Landing Fees	Lists Aircraft Landing Fees effective from 2020.	<p>List changes to Aircraft Landing Fees effective from 2024.</p> <p><u>Aircraft landing fees may be subject to an annual increase effective at the beginning of the calendar year which is no more than the 12 month average increase in the BC, all items consumer price index for the 12 months ended June 30 of the prior year. Annual adjustments not resulting in an amendment may be compounded for future years.</u></p>	Increase to Landing Fees due to inflationary pressures.
2.	Section 2.0 General Terminal Fees	Lists General Terminal Fees effective from 2020.	<p>List only General Terminal Fees effective from 2024.</p> <p><u>General Terminal Fees may be subject to an annual increase effective at the beginning of the calendar year which is no more than the 12 month average increase in the BC, all items consumer price index for the 12 months ended June 30 of the prior year. Annual adjustments not resulting in an amendment may be compounded for future years.</u></p>	Increase to General Terminal Fees due to inflationary pressures.
3.	Section 12.0 Land Rental Rates	Land rental rates for airport leases and sub-leases will be based on current market value as determined by an independent appraisal for the initial year of the term, plus annual increases of 2 percent per annum for the balance of the term beyond the first year, with the	Land rental rates for airport leases and sub-leases will be based on current market value as determined by an independent appraisal for the initial year of the term, plus annual increases of 2% per annum for the	To provide additional flexibility when negotiating increases to land rental rates.

		ability to align land rental rates with current market value every five years.	balance of the term beyond the first year, <u>and/or</u> with the ability to align land rental rates with current market value every five years.	
4.	Section 17. Taxis, Transportation Network Services and Limousines	Effective May 1, 2020 17.1 Taxi and Transportation Network Services (TNS) Annual Licence fee-per vehicle \$50.	Effective January 1, 2024 Remove section <u>17.1 Taxis and Transportation Network Services (TNS) Annual Licence Fee \$50.00</u>	Remove the \$50 per vehicle annual fee as a new tracking system is being implemented that will reduce administration costs.
5.	Various sections	Airport Director	<u>Airport Chief Executive Officer</u>	Update to title of Accountable Executive.