

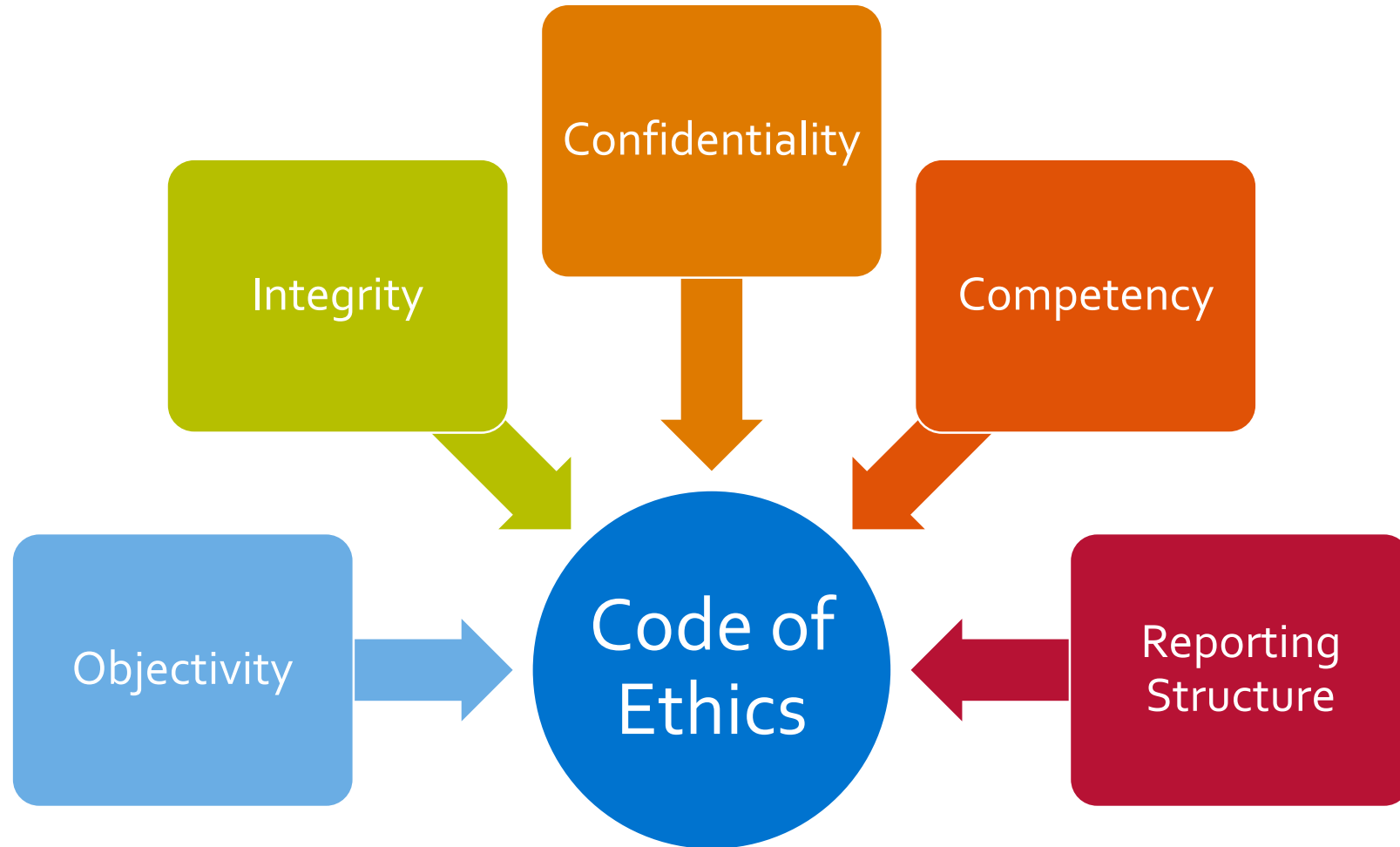


Value for Money Assurance Program Treasury Report

October 30, 2023



Engagement Principles



Engagement Objective

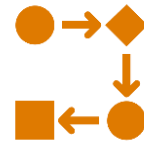
To assess the efficiency and effectiveness of the treasury function in maximizing investment returns and managing associated risks.



Governance



Management



Process



Engagement Approach



Collaborate with key stakeholders



Develop clear objectives, criteria, and scope



Review and analyze relevant documentation



Conduct exploratory interviews



Evaluate findings



Prepare report

Engagement Findings Ratings

Governance

- Jurisdictional requirements
- Council policy

Review Rating

Mostly Effective
Mostly Effective

Management

- Management objectives
 - Investment strategy
- Effective

Somewhat Effective
Somewhat

Process

- Internal policies
- Processes
- Procedures

Somewhat Effective
Mostly Effective
Somewhat Effective

Next Steps

2023 Engagements

- Complete Infrastructure Capital Management
- Commence Public (Community) Safety - Homelessness

2024 Planned Engagements

- Complete Public (Community) Safety - Homelessness
- Accounts Payable
- Infrastructure Renewal Deficit

2024 Follow up Engagement

- Treasury Process

Questions?

City of

Kelowna

