



Y.L.W.

Kelowna International Airport

Callahan Construction Company Ltd. Extension to Sublease

(August 28, 2023)

Callahan Construction Company Ltd.

- ▶ Callahan Construction Company Ltd.
 - ▶ Tenant at the Airport since 1982
 - ▶ Sub-subleases space to aviation-related operators
 - ▶ Transport Canada
 - ▶ Air Canada cargo
 - ▶ WestJet Technical Operations

Sublease Premises



Premises

Key Sublease Terms

- ▶ 5-year extension
- ▶ 46,167 square feet
- ▶ Rent: \$104,799.09 per annum
- ▶ Airport maintenance charge: \$1,571.98 per annum
- ▶ \$20,000.00 per annum paid by City for repairs and maintenance
- ▶ No option to renew
- ▶ Land, structures and improvements revert to the City upon expiry

Questions?