

**BIA Bylaw Renewal 2024-2028 Proposed Budget FINAL
SUMMARY**

	2023	2024	2025	2026	2027	2028	Total Increase
LEVY REVENUE	\$1,148,954	\$1,263,741	\$1,335,860	\$1,390,040	\$1,445,320	\$1,503,075	
Overall Increase \$		\$114,787	\$72,118	\$54,181	\$55,280	\$57,755	\$354,121.00
Overall Increase %		10.0%	5.7%	4.1%	4.0%	4.0%	30.82%
		Increase for rent new offices. Rebuild of reserve for capital in future.		Kubota replacement using reserve planned.	Equipment replacement for On-Street Services.		
OTHER REVENUE	\$260,800	\$268,680	\$277,580	\$291,459	\$306,032	\$321,334	Total Increase
Overall Increase \$		\$7,880	\$8,900	\$13,879	\$14,573	\$15,302	\$60,533.96
Overall Increase %		3.0%	3.3%	5.0%	5.0%	5.0%	23.21%
MARKETING & EVENTS	\$177,790	\$195,569	\$205,347	\$215,615	\$226,395	\$237,715	Total Increase
Overall Increase \$		\$17,779	\$9,778	\$10,267	\$10,781	\$11,320	\$59,925.20
Overall Increase %		9.0%	5.0%	5.0%	5.0%	5.0%	33.71%
ON-STREET SERVICES	\$740,100	\$776,295	\$815,110	\$855,866	\$898,659	\$943,592	Total Increase
Overall Increase \$		\$36,195	\$38,815	\$40,755	\$42,793	\$44,933	\$203,491.80
Overall Increase %		4.9%	5.0%	5.0%	5.0%	5.0%	27.50%
BUSINESS RECRUITMENT	\$8,000	\$8,800	\$9,240	\$9,702	\$10,187	\$10,697	Total Increase
Overall Increase \$		\$800	\$440	\$462	\$485	\$509	\$2,696.56
Overall Increase %		10.0%	5.0%	5.0%	5.0%	5.0%	33.71%
ADMIN & GENERAL	\$464,713	\$497,350	\$525,593	\$555,450	\$587,014	\$620,385	Total Increase
Overall Increase \$		\$32,637	\$28,242	\$29,857	\$31,564	\$33,370	\$155,671.52
Overall Increase %		7.0%	5.7%	5.7%	5.7%	5.7%	33.50%

\$0