

Transitioning to a lower carbon energy future for BC

Who is FortisBC?

BC's largest energy provider

- more than 2,700 employees
- deliver natural gas, electricity, renewable natural gas and innovative energy solutions
- 1.2 million customers in 135 communities





Pillars of our Clean Growth Pathway to 2050



Renewable gas



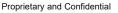
Energy efficiency



Zero and low carbon transportation

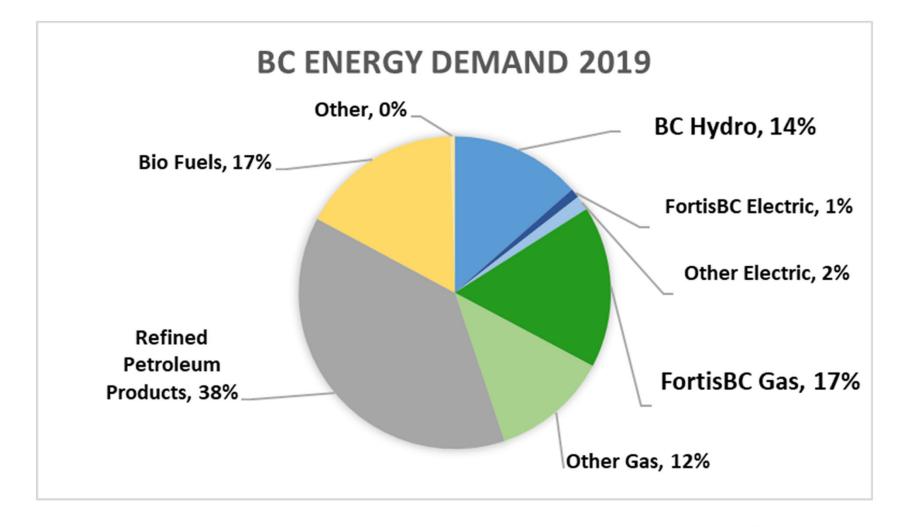


Global LNG







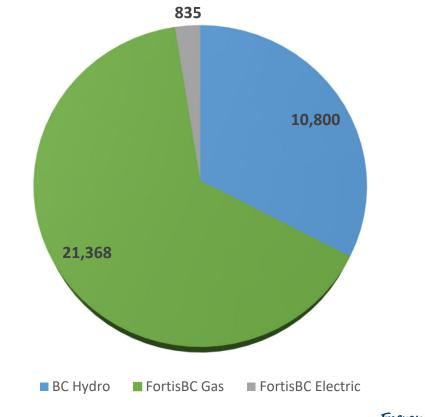


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Winter Energy "PEAK"

Gas and Electric Energy Demand (MW)





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Kelowna Electrification Case Study

- Analyzed impact of electrifying gas demand
- Key findings:
 - Peak demand could more than triple causing significant capital upgrades
 - Significant Rate Increases
 - Will require new generation in addition (at further additional cost)

What is Renewable Gas and how is it made?

Landfill



Wastewater





Green Waste





Abundant Renewable Gas under contract

Enough to heat <u>320,000 homes</u>



~ = Site C Dam energy



What are the benefits of Renewable Gas?

- Low or negative carbon!
- Can use existing gas infrastructure
- No equipment upgrades for customers





Renewable Gas Proposed Program



 All NEW residential gas connection customers to receive 100% Renewable Gas for the life of their buildings



• All **EXISTING customers** to receive a blend of Renewable Gas starting in 2024



 Continuation of Voluntary Blends (residential, commercial, industrial and transportation) up to 100%

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Recommendations

- Recognize renewable gas as a low-carbon energy system in the same fashion as electricity and ensure policy frameworks continue to provide a role for gas in buildings
- Work collaboratively with FortisBC when considering your Community Climate Action Plans.
- Continue decarbonizing buildings and reducing emissions, utilizing RNG to ensure a low-carbon, resilient and affordable energy system

Thank you



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