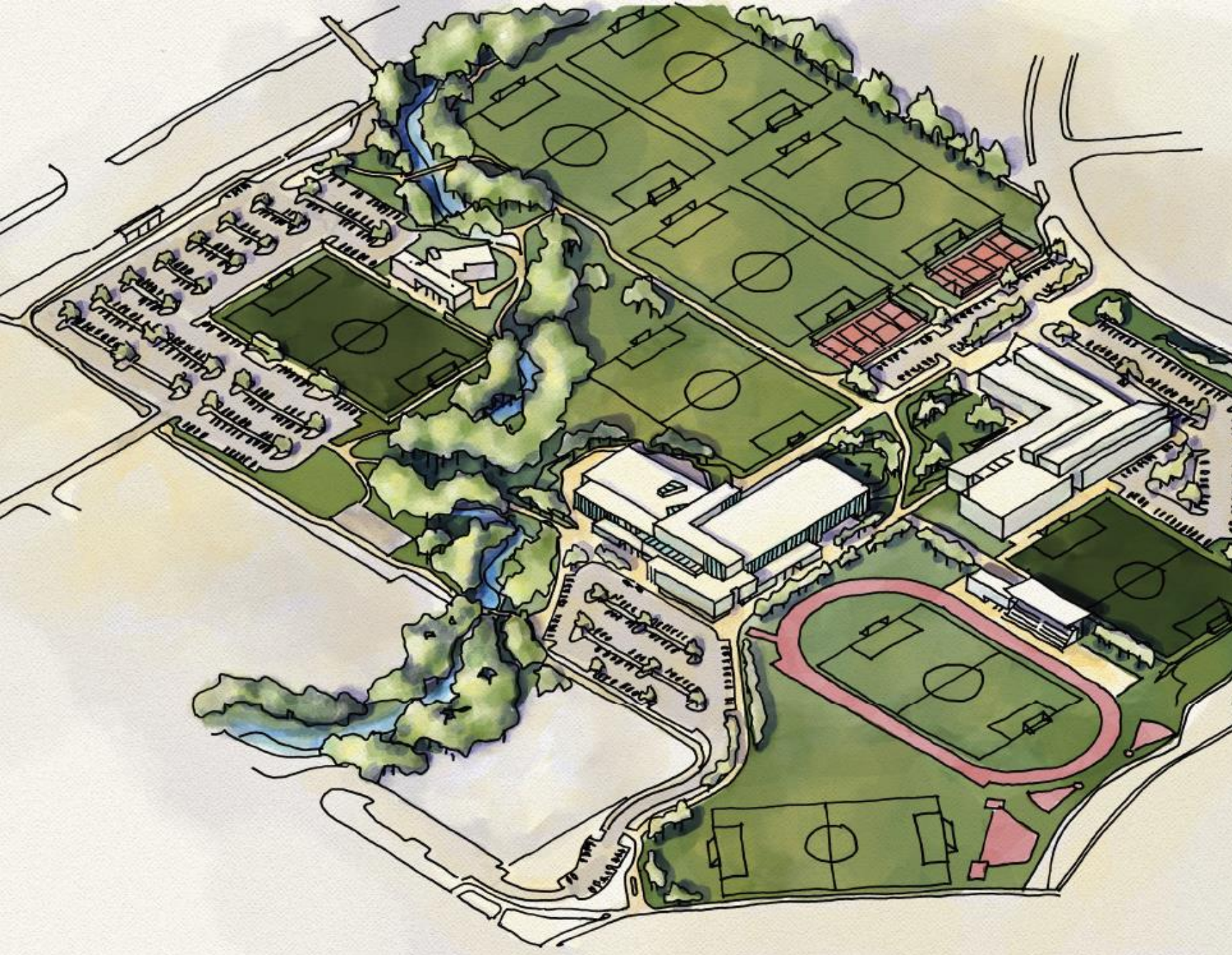




Building a Stronger Kelowna – Growing active amenities in Central Kelowna, Glenmore, Mission and Rutland

City of Kelowna | May 2023





Agenda:

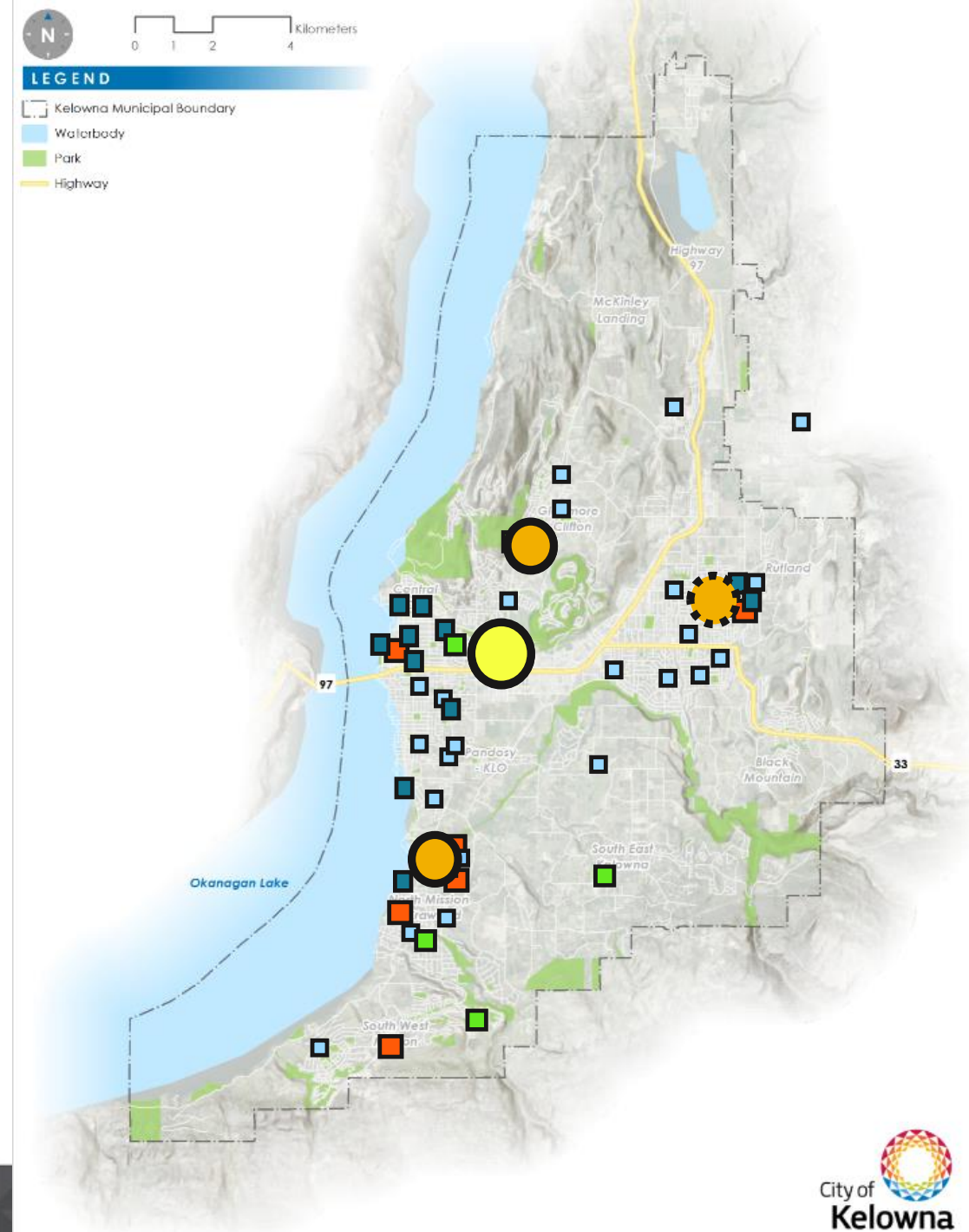
- Background
- Growing Active Amenities projects
- Finance Strategy
- Next Steps

City Context

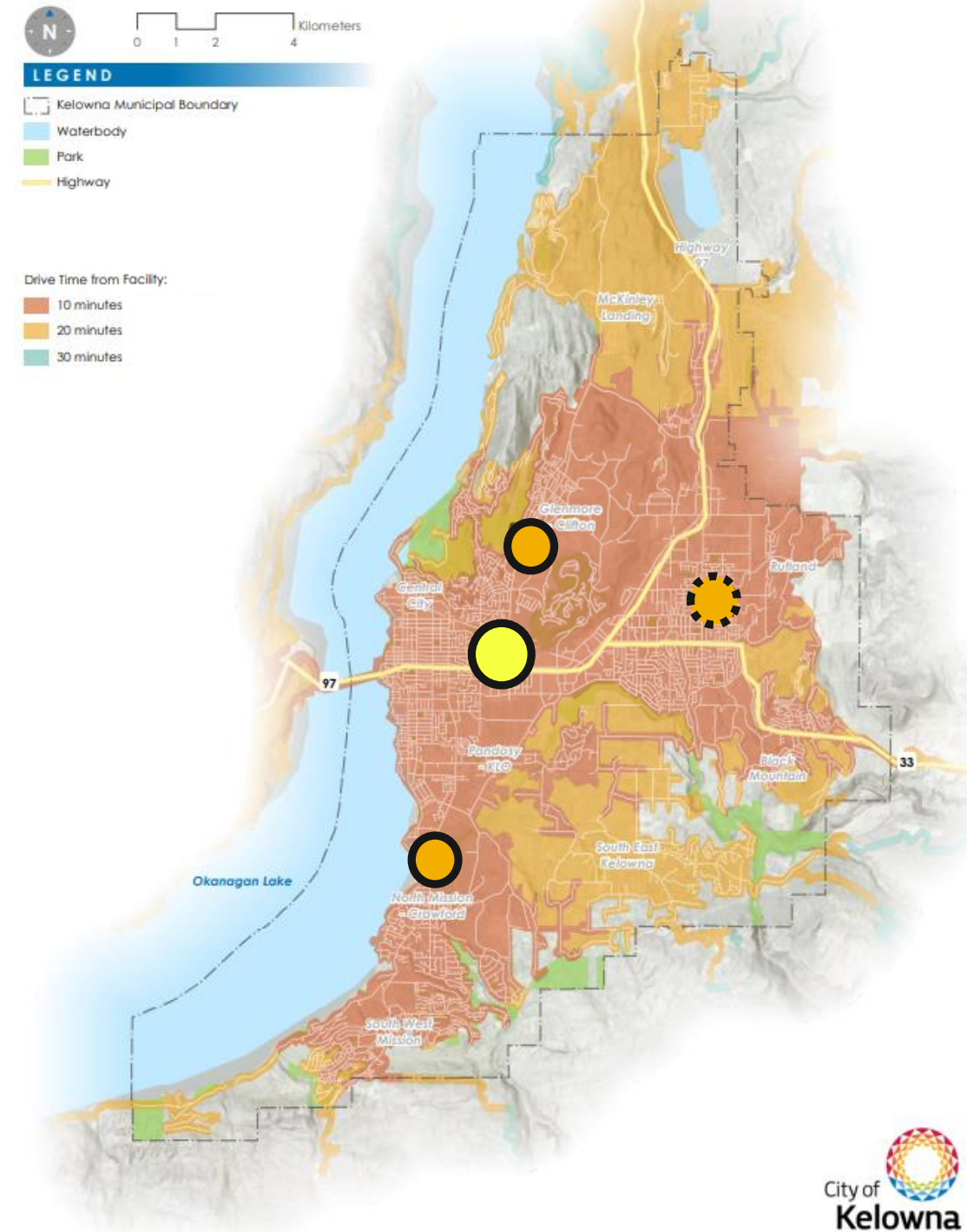
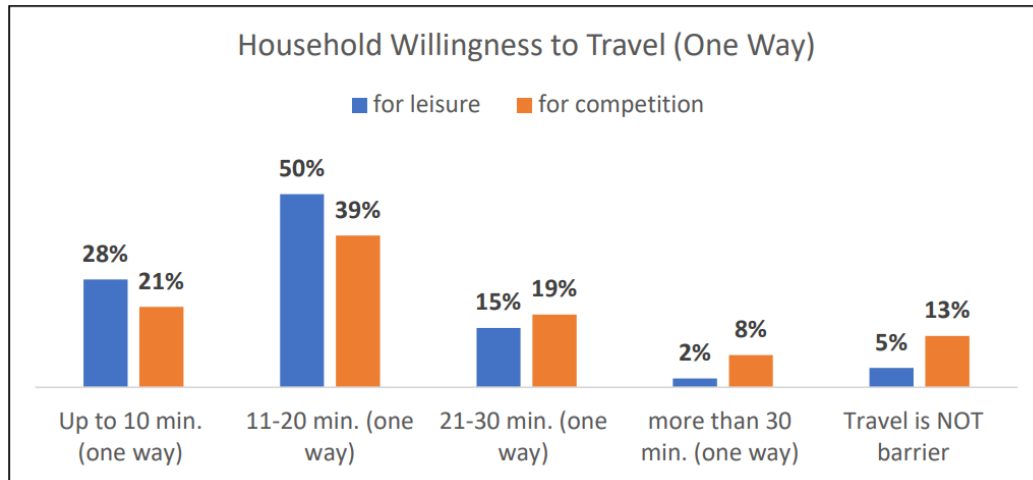
- City-owned, City-operated
- City-owned, Third party operated
- SD23 joint use agreement
- Partnerships and facility bookings

Building a Stronger Kelowna bundle:

- Redevelopment of PRC
- Additional Activity Centres
- Optimization



Centralized and Decentralized



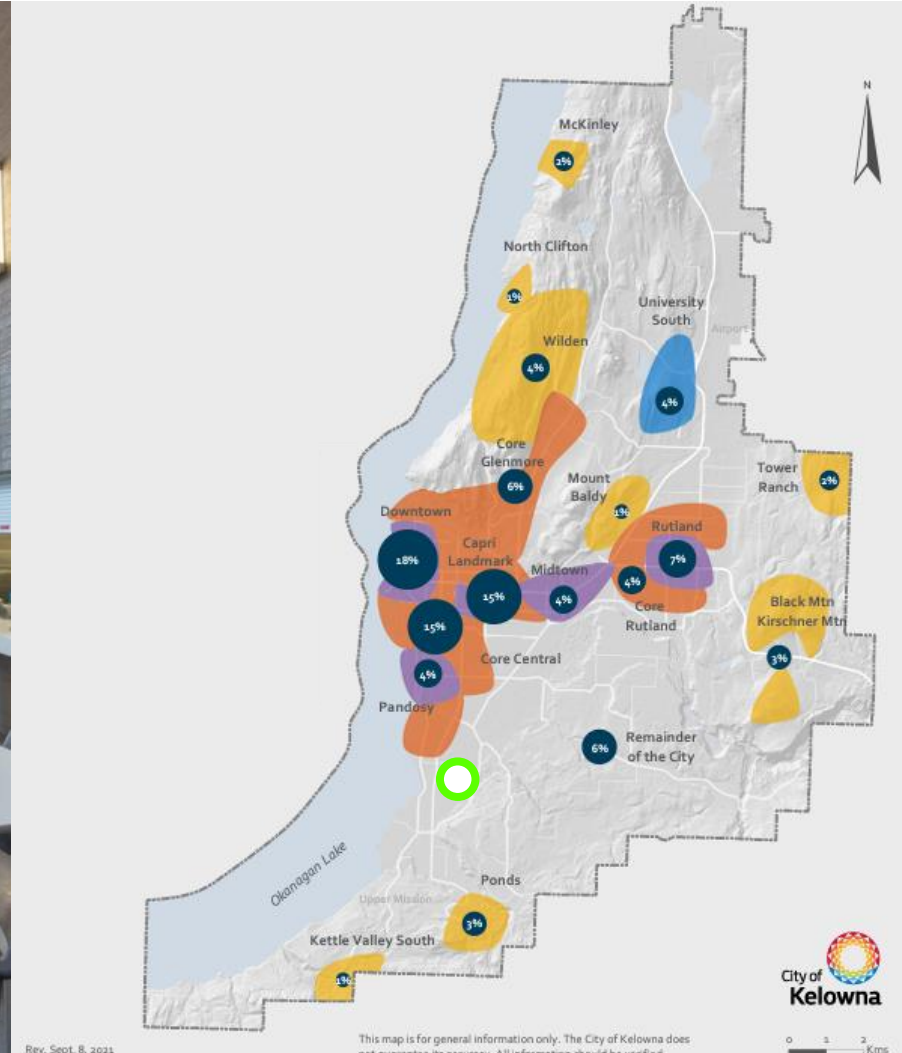
Partnerships



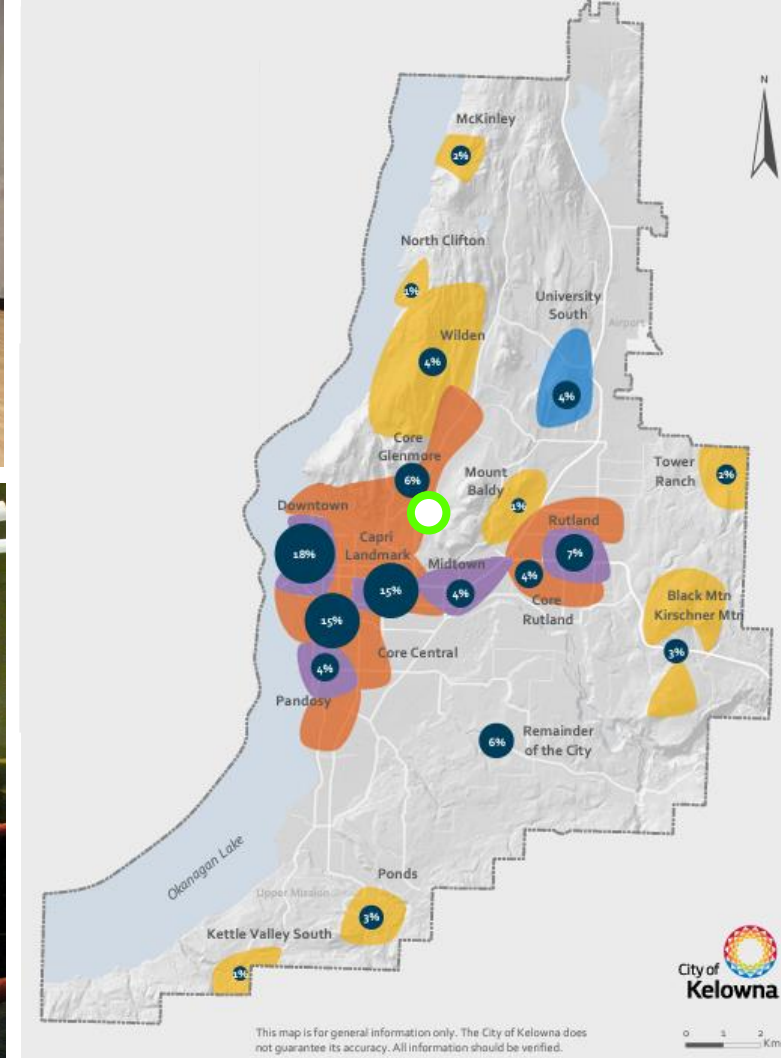
Functional Program – Amenities



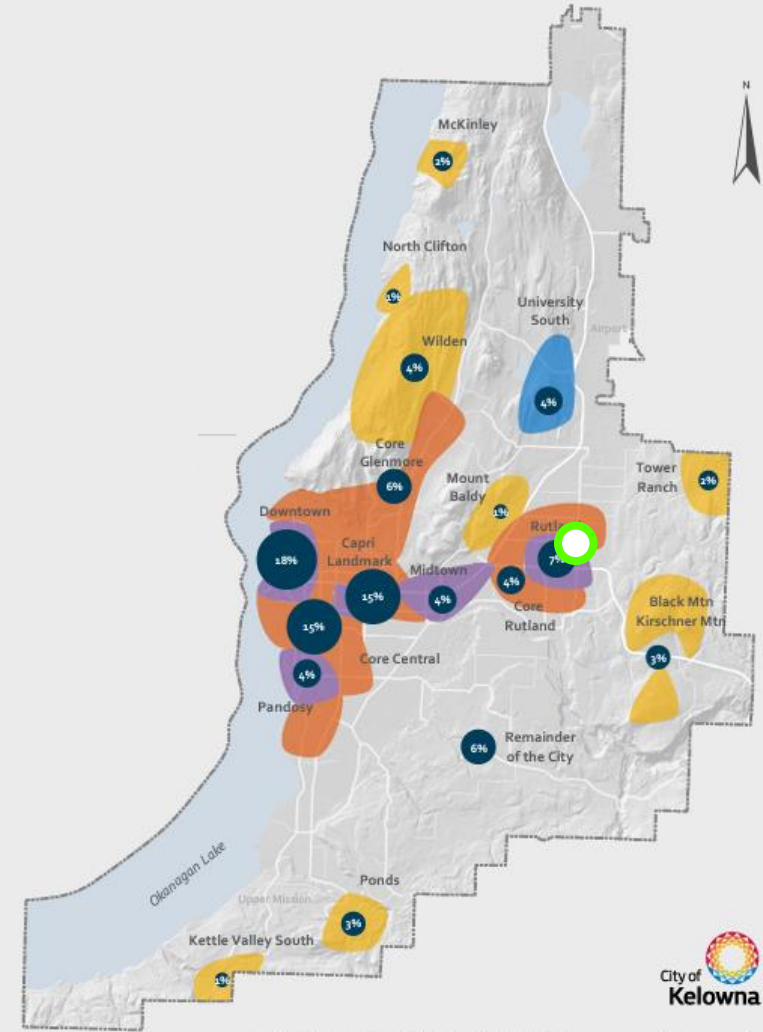
Mission Activity Centre



Glenmore Activity Centre



Rutland Recreation Park



Rev. Sept. 8, 2021

This map is for general information only. The City of Kelowna does not guarantee its accuracy. All information should be verified.

Introduce you to some of our community members



Kevin



Mei



Jack



Jeremy



Shantelle



Kevin

- Retired 75-year-old widower
- Life-long Kelowna resident
- Lives in the Lower Mission



Kevin

- Family-oriented



Kevin

- He's looking to stay active and social



*Favourite space:
The light, airy lounge space at the Mission Activity Centre where he enjoyed watching the World Cup on the big screen with his friends*



Mei

- 29 years-old
- Moved to Kelowna five years ago
- Single and looking to meet new people





Mei

- Appreciates having access to flexible and functional spaces



Mei

- Able to access the spaces she needs to be at her best



*Favourite space:
The artwork lining the foyers of Kelowna's
Activity Centres where she often sees some
of her former students' pieces*



Jeremy

- 35 years old
- Lives in Glenmore
- Access member at PRC
- Takes the bus





Jeremy

- Likes to switch up his routine each season



Jeremy

- Avid user of the trails, spaces, programs and services available at PRC



*Favourite space:
The kitchen where he's learning all kinds
of new recipes using fresh ingredients
from the community garden nearby.*

Shantelle

- 39 years old
- Mom with two kids
- Lives in the Rutland area



Shantelle

- Busy mom on the go



Shantelle

- Finding quality time for both her and the kids



*Favourite space:
The wading pool at PRC for spending family
time together after swim lessons
have wrapped.*

Jack

- 42 years old
- Lives downtown
- Walks or takes the bus to PRC daily



Jack

- Routine, physical activity is key to his overall well being



Jack

- Keen to make new connections and develop new skills



Favourite space:

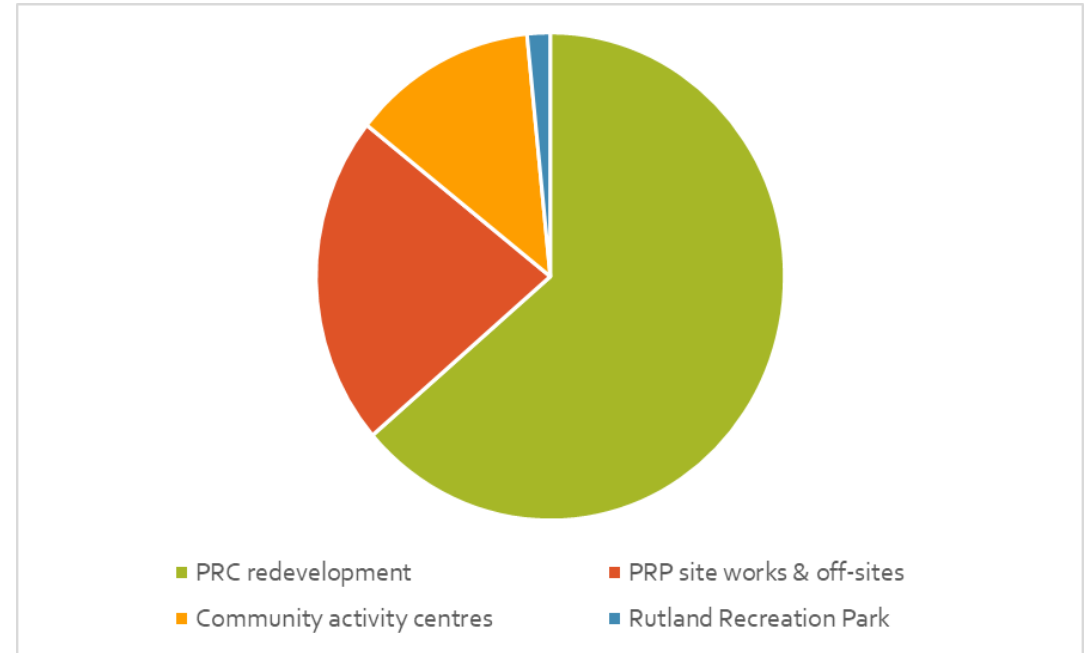
The reception area where he's greeted with warm smiles and greetings from his favorite clerk who makes sure to say 'hello' every morning.

Finance Strategy



Cost by Project

PRC redevelopment:	\$180M
PRP site works & off-sites:	\$62M
Community activity centres:	\$36M
Rutland Recreation Park:	\$4.5M
Partnership with UBCO and OC:	\$5M
Total project costs	\$287.5M



Finance Strategy

Key points

- Full scope included:
 - PRC redevelopment & PRP site,
 - Glenmore & Mission Activity Centres
 - Rutland Recreation Park enhanced
 - Partnership Projects with OC & UBCO
- Does not exceed 5% taxation rate increase
- 2022-2031 Council endorsed 10-year Capital Plan targets not impacted
- Gradual application of taxation lessens impact & enhances affordability

5-Year Tax Impact Summary (\$ thousands)

	2023	2024	2025	2026	2027	2028	2029
*Planned taxation demand	176,624	187,452	197,461	207,763	217,295	228,035	239,522
Active Amenities Projects debt impacts	0	388	2,334	4,863	8,376	9,681	10,227
New taxation demand	176,624	187,840	199,795	212,626	225,671	237,716	249,750
New construction tax revenue	(3,200)	(2,808)	(2,994)	(3,185)	(3,135)	(3,229)	(3,326)
	173,424	185,032	196,801	209,441	222,536	234,487	246,424
Net property owner impact	3.78%	4.76%	4.77%	4.83%	4.66%	3.91%	3.66%
Municipal Impact	2.78%	3.60%	2.98%	2.86%	2.41%	2.48%	2.50%
Public Safety Levy Impact	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
Active Amenities Projects Impact	0.00%	0.16%	0.79%	0.97%	1.25%	0.43%	0.17%
Active Amenities Projects \$ impact	-	\$3.77	\$19.61	\$25.16	\$34.14	\$12.19	\$4.97
Net property owner \$ impact	\$86.43	\$112.95	\$118.59	\$125.73	\$127.24	\$111.62	\$108.75

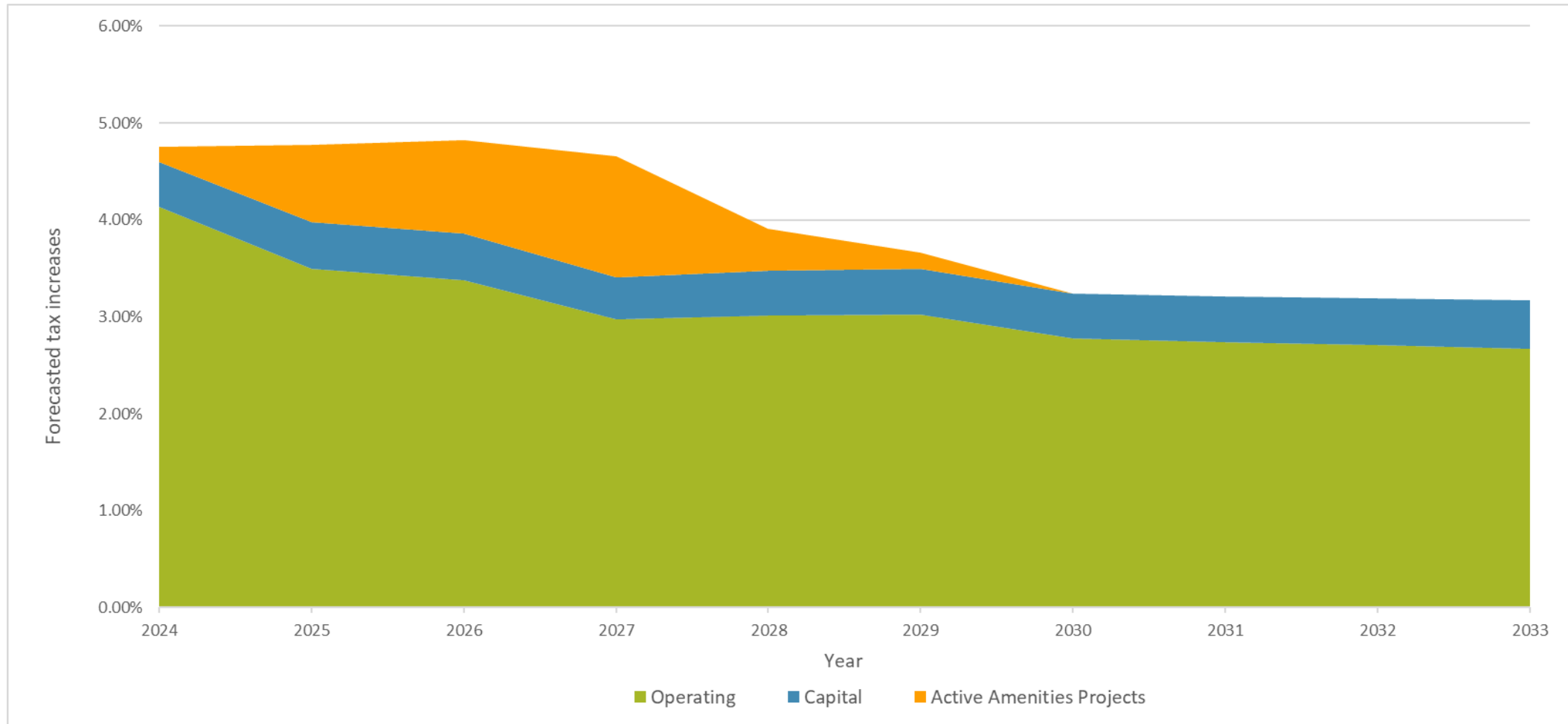
**Previous PRC Replacement debt assumptions removed from 5-Year Financial Plan information*

Active Amenities Projects

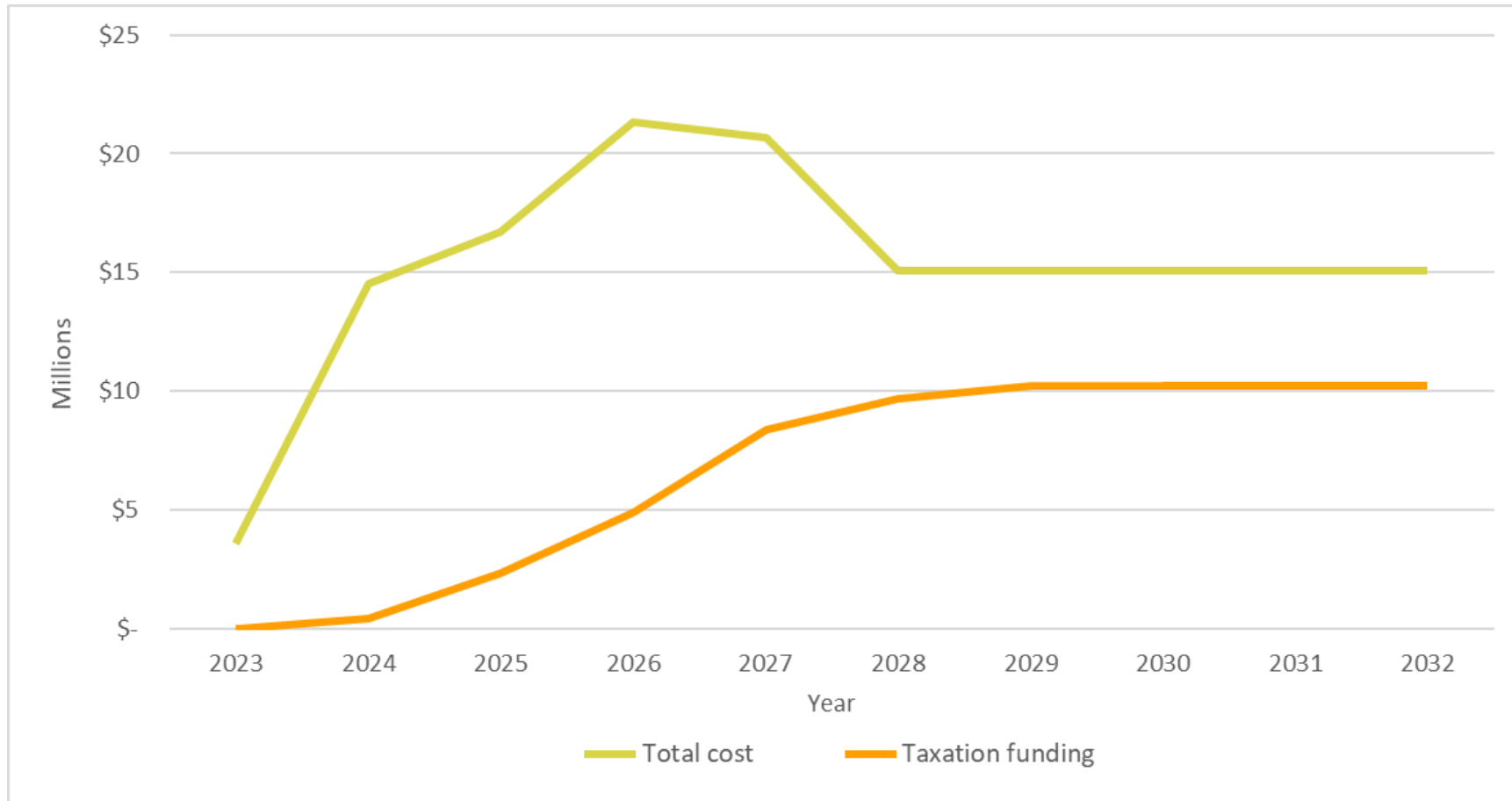
Active Amenities Projects	2023	2024	2025	2026	2027	2028	2029
Debt impacts (\$ thousands)	0	388	2,334	4,863	8,376	9,681	10,227
Annual net property owner impact	0.00%	0.16%	0.79%	0.97%	1.25%	0.43%	0.17%
Annual net property owner \$ impact	\$0.00	\$3.77	\$19.61	\$25.16	\$34.14	\$12.19	\$4.97
Compounding net property owner \$ impact		\$3.77	\$23.38	\$48.54	\$82.68	\$94.87	\$99.84

**Based on the average single family house value*

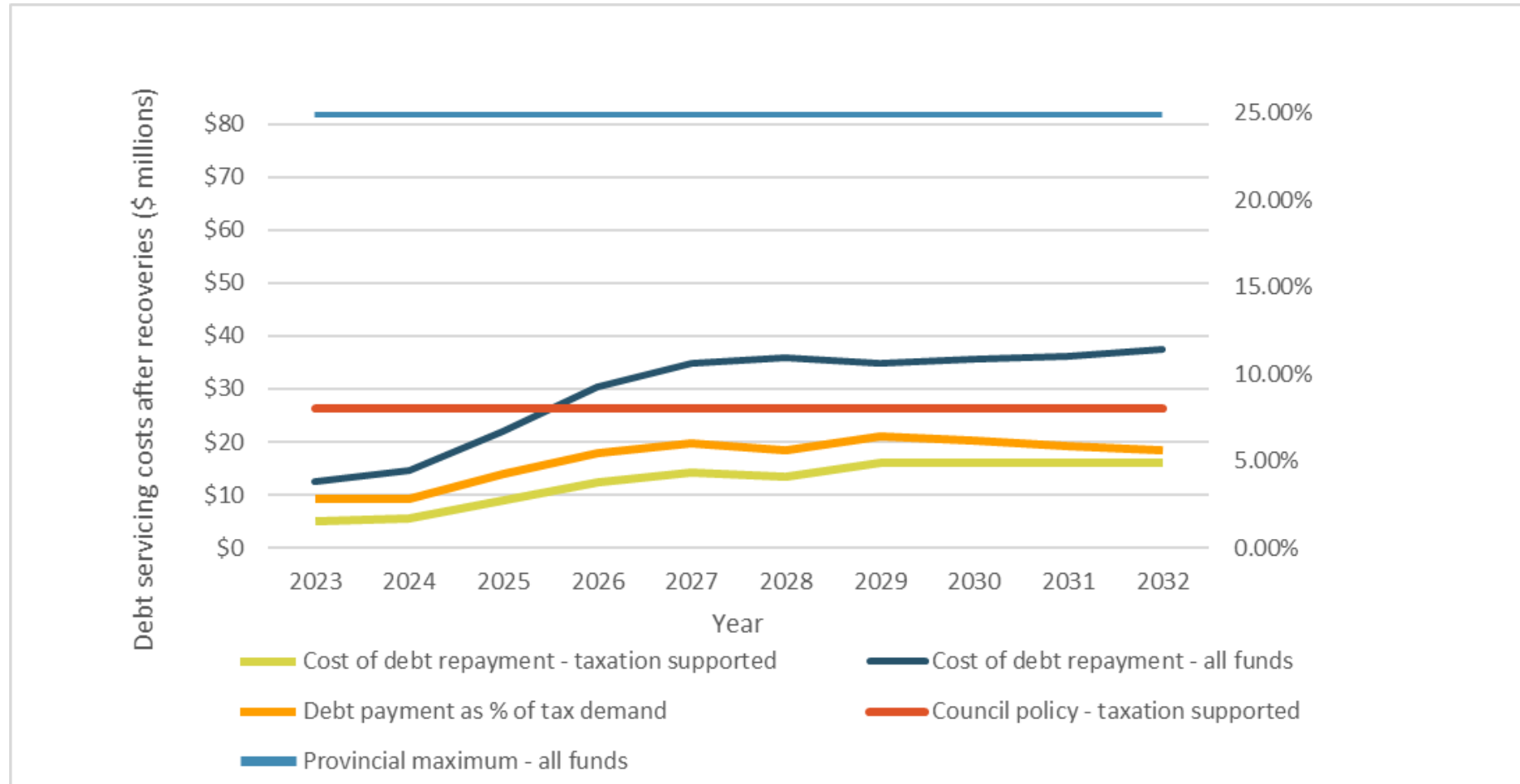
10-Year Tax Rate Forecast



Cashflows v. Tax Impact



Tax Supported Debt



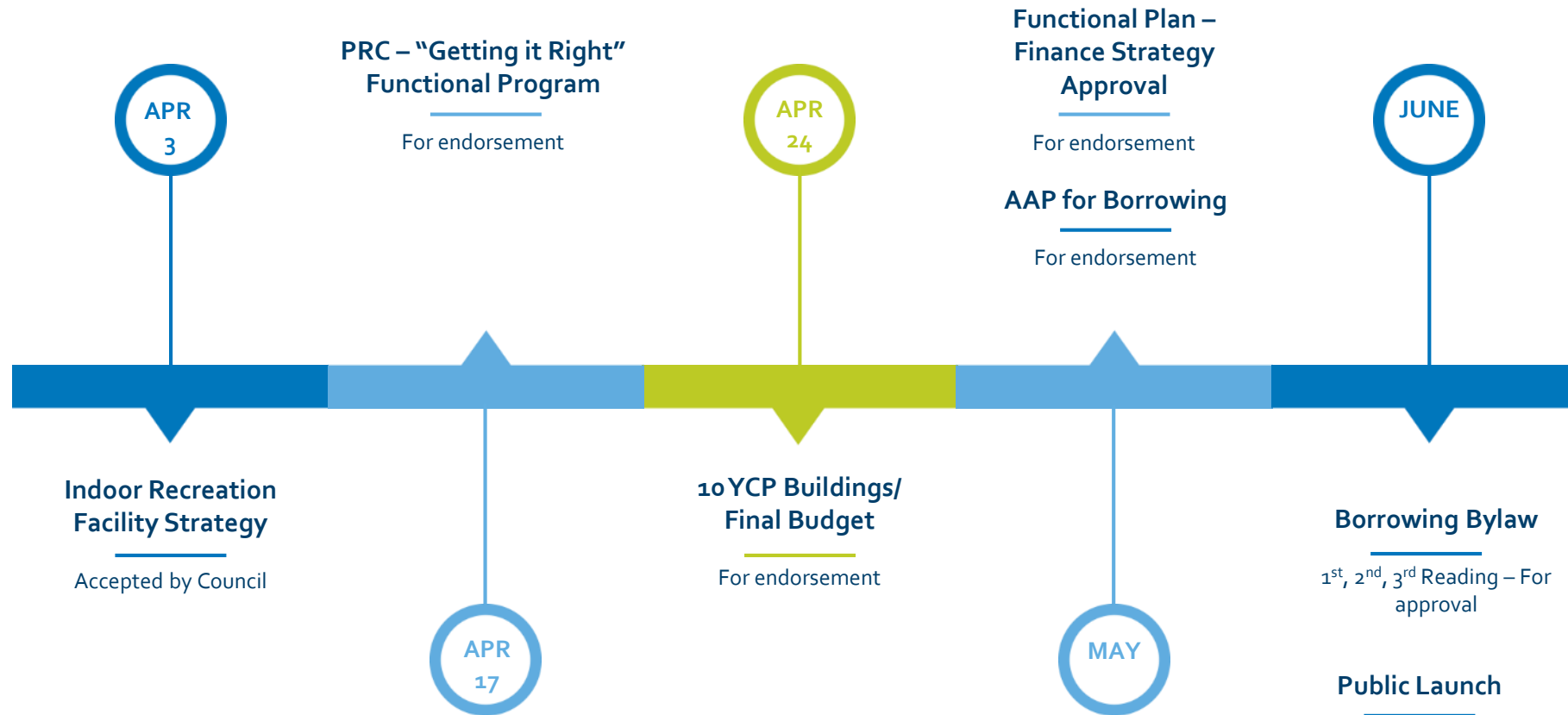
Conclusion



What does this mean for Kelowna residents?

- Average homeowner's tax will increase annually by approx. \$20 for the next five years
- Wider range of recreation and cultural amenities and programs
- Local access to facilities for all residents
- More venues for and access to popular programs

Next Steps





Questions?