

CITY OF KELOWNA

BYLAW NO. 12508

Septic Removal Specific Area Reserve Fund Expenditure Bylaw, 2023

WHEREAS, there is an unappropriated balance in the Septic Removal Specific Area Reserve Fund of Six Million, Eight Hundred and Eighty Eight thousand, Six Hundred and Twenty One (\$6,882,621), as at January 1, 2023.

AND WHEREAS, it is deemed desirable to expend a portion of the monies set aside under said Septic Removal Specific Area Reserve Fund for the purpose of septic removal and enhancements set out below;

NOW THEREFORE, the Municipal Council of the City of Kelowna, in open meeting assembled, enacts as follows:

1. The sum of Six Million, Eight Hundred and Eighty Eight thousand, Six Hundred and Twenty One (\$6,882,621), as at January 1, 2023 is hereby appropriated from the Septic Removal Specific Area Reserve Fund to be expended in 2023 for the following purposes:

Septic Removal	\$6,882,621
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2. The expenditure to be carried out by the monies hereby appropriated shall be more particularly specified and authorized by resolution of Council.
3. Should any of the above remain unexpended after the expenditures hereby authorized have been made, the unexpended balance shall be returned to the credit of the Septic Removal Specific Area Reserve Fund
4. This bylaw may be cited as the " Septic Removal Specific Area Reserve Fund Expenditure Bylaw, 2023, No. 12508".

Read a first, second and third time by the Municipal Council this

Adopted by the Municipal Council of the City of Kelowna this

Mayor

City Clerk