

A decorative graphic on the left side of the slide. It consists of a large, light green triangle pointing upwards and to the right, overlapping a dark blue triangle pointing to the right. Three smaller, light blue triangles are stacked vertically within the green triangle, pointing downwards.

2022 - 2026 Amendment to the Five Year Financial Plan

April 17, 2023
Council Chambers

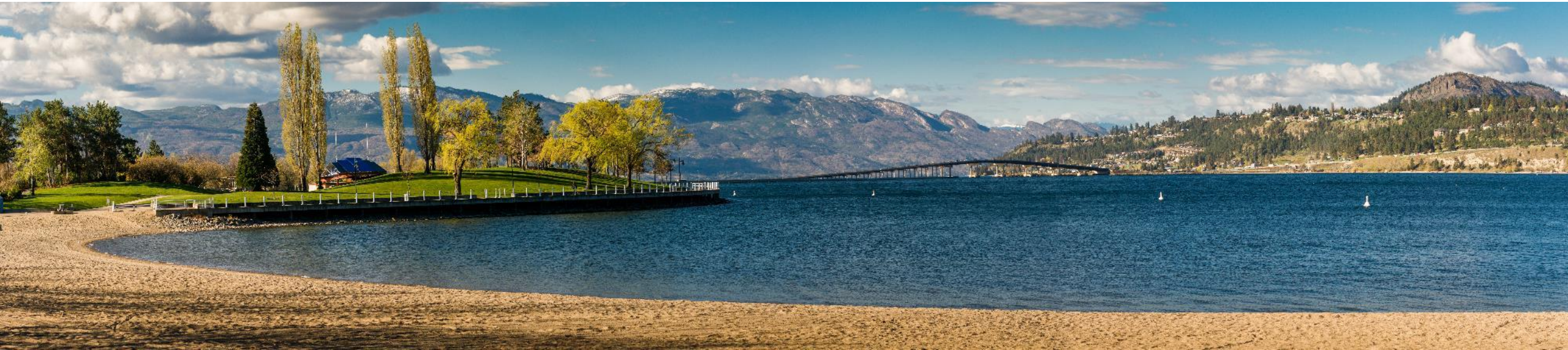
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Financial Plan background

- ▶ 2022 Financial Plan adopted by bylaw
- ▶ Changes during the year
 - ▶ Emergent events
 - ▶ New Council directed initiatives
 - ▶ New legislation or regulations





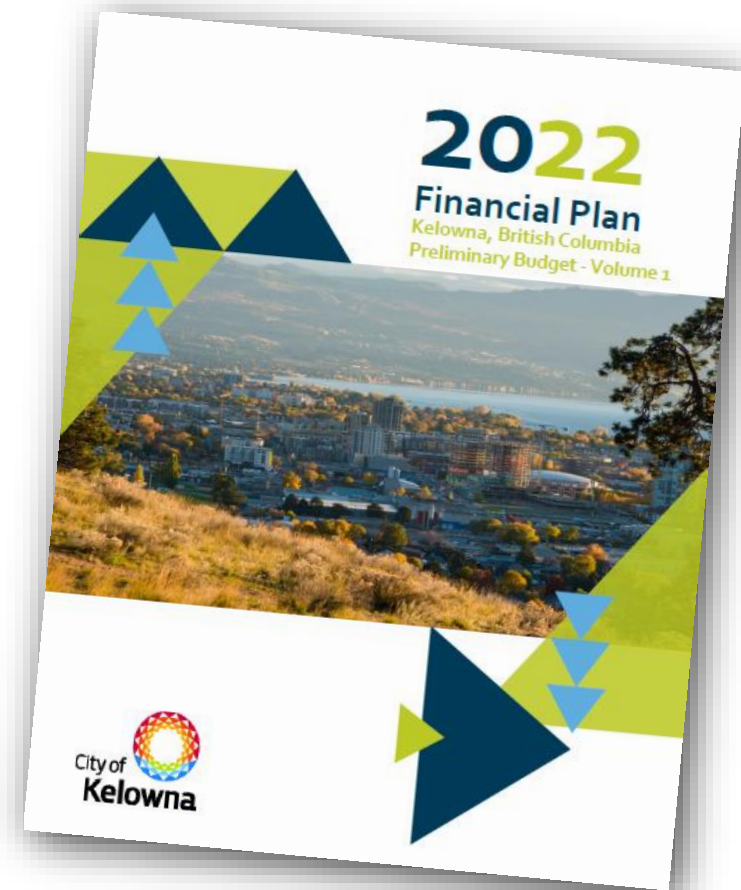
Financial Plan changes

- ▶ Financial Plan changes permitted under:
 - ▶ Transfer Council Policy #261
 - ▶ Transfer of funds within approved financial plan
 - ▶ Cancel or new project require Council approval
 - ▶ Amendment Council Policy #262
 - ▶ Increase budget non-tax funding
 - ▶ Over \$200K require Council approval
- ▶ Community Charter requirement



Financial Plan amendment

- ▶ Amend 2022-2026 Five Year Financial Plan Bylaw 12338
- ▶ Adjust 2022 only
- ▶ No impact on 2022 taxation demand





City of
Kelowna

Questions?

For more information, visit
kelowna.ca/budget