

CITY OF KELOWNA

BYLAW NO. 12501

Amendment No. 1 to the Five Year Financial Plan 2022-2026 Bylaw No. 12338

The Municipal Council of the City of Kelowna, in open meeting assembled, enacts as follows:

1. THAT the Five Year Financial Plan 2022-2026 Bylaw No. 12338 be amended by deleting Schedule "A" in its entirety and replacing with them new Schedule "A" as attached to and forming part of this bylaw;
2. This bylaw may be cited for all purposes as Bylaw No. 12501 being "Amendment No. 1 to the Five Year Financial Plan Bylaw, 2022-2026, No. 12338."

Read a first, second and third time by the Municipal Council this

Adopted by the Municipal Council of the City of Kelowna this

Mayor

City Clerk

Schedule "A"

Financial Plan 2022 - 2026

	2022 Amended Budget	2022	2023	2024	2025	2026	2027-2030
Revenue							
Property Value Tax	167,107,316	167,107,316	179,522,375	191,801,552	204,813,609	215,669,897	940,159,269
Library Requisition	7,044,000	7,044,023	7,184,903	7,328,602	7,475,174	7,624,677	32,054,448
Parcel Taxes	6,968,388	3,420,974	3,941,636	3,965,038	3,804,203	3,456,841	12,662,470
Fees and Charges	149,430,006	150,005,535	213,977,187	225,910,172	239,006,280	246,465,323	1,063,681,066
Borrowing Proceeds	7,117,811	7,158,600	-	26,053,200	10,560,000	-	3,830,000
Other Sources	102,632,669	77,169,881	70,729,573	59,588,315	55,953,135	60,148,606	276,738,529
	440,300,190	411,906,329	475,355,674	514,646,879	521,612,401	533,365,344	2,329,125,782
Transfer between Funds							
Reserve Funds	2,514,347	2,319,917	1,018,987	1,018,987	1,018,987	1,018,987	4,075,949
DCC Funds	39,553,199	37,425,860	28,264,914	34,031,463	36,559,002	35,863,936	165,616,918
Surplus/Reserve Accounts	240,632,423	206,914,336	78,307,796	52,726,789	65,029,541	56,828,498	207,146,830
	282,699,969	246,660,113	107,591,697	87,777,239	102,607,530	93,711,421	376,839,697
Total Revenue	723,000,159	658,566,442	582,947,371	602,424,118	624,219,931	627,076,765	2,705,965,479
Expenditures							
Municipal Debt							
Debt Interest	3,702,099	3,694,690	4,162,325	6,044,860	8,532,854	10,050,872	39,490,366
Debt Principal	9,593,546	8,847,932	7,654,270	7,885,874	10,911,346	13,248,530	48,035,228
Capital Expenditures	330,494,687	273,558,700	155,020,452	154,084,439	148,709,078	133,443,167	576,459,501
Other Municipal Purposes							
General Government	37,103,554	35,548,877	39,501,887	40,473,724	41,466,844	42,621,132	182,734,891
Planning, Development							
& Building Services	34,256,816	33,173,416	26,023,038	26,596,068	27,400,651	27,371,013	119,155,373
Community Services	98,904,869	99,961,295	103,041,317	106,205,449	109,481,906	112,688,935	485,206,409
Protective Services	94,740,432	90,581,801	84,395,912	89,607,971	94,403,331	98,854,158	430,467,334
Utilities	27,123,959	25,659,161	23,515,668	24,184,209	25,281,998	25,981,311	111,405,897
Airport	19,974,967	19,974,967	30,114,952	31,423,042	32,757,421	35,275,058	150,430,052
	655,894,929	591,000,839	473,429,821	486,505,636	498,945,430	499,534,177	2,143,385,050
Transfers between Funds							
Reserve Funds	28,860,451	28,603,562	30,285,675	30,427,080	30,193,089	31,158,937	124,289,996
DCC Funds	-	-	-	-	-	-	-
Surplus/Reserve Accounts	38,244,779	38,962,041	79,231,875	85,491,402	95,081,412	96,383,651	438,290,433
	67,105,230	67,565,603	109,517,550	115,918,482	125,274,501	127,542,588	562,580,429
Total Expenditures	723,000,159	658,566,442	582,947,371	602,424,118	624,219,931	627,076,765	2,705,965,479