

**DOWNTOWN KELOWNA BUSINESS IMPROVEMENT AREA SOCIETY  
2023 BUDGET**

<b>Revenue</b>	<b>2023 Budget</b>	<b>2022 Year End</b>	<b>2022 Budget</b>
Membership Levy	1,148,954	1,137,572	1,137,572
Downtown On Call	70,000	70,000	70,000
Downtown Clean Team	60,000	39,273	60,000
Events - Winter Street Market / Meet Me on Bernard	45,000	47,682	25,000
Downtown Summer Team	24,800	18,780	21,280
Recovery			
Other	-		-
	<b>1,348,754</b>	<b>1,313,307</b>	<b>1,313,852</b>
<b>Expenses</b>	<b>2023 Budget</b>	<b>2022 Year End</b>	<b>2022 Budget</b>
Amortization	-		
Business Recruitment	8,000	8,277	11,000
Clean Team	227,388	224,398	210,432
Communications	7,000	5,509	4,800
Downtown Summer Team	32,380	34,117	48,790
Downtown On Call	480,332	480,788	475,664
Events	98,600	131,149	60,000
Insurance	10,000	9,163	10,000
Interest on long term debt	-		-
Marketing and Promotions	79,190	94,617	106,420
Office and Administration	49,712	58,505	49,701
Professional Development	3,000	5,774	1,022
Professional Fees	24,800	19,499	24,145
Rent	51,816	49,071	46,026
Wages and Benefits	318,385	320,978	302,521
	<b>1,390,603</b>	<b>1,441,844</b>	<b>1,350,521</b>
			-
<b>Excess/Loss of revenues over expenses</b>	<b>(41,849)</b>	<b>(128,537)</b>	<b>(36,669)</b>
<b>Net assets, beginning of Year</b>	<b>280,490</b>	<b>409,027</b>	<b>409,027</b>