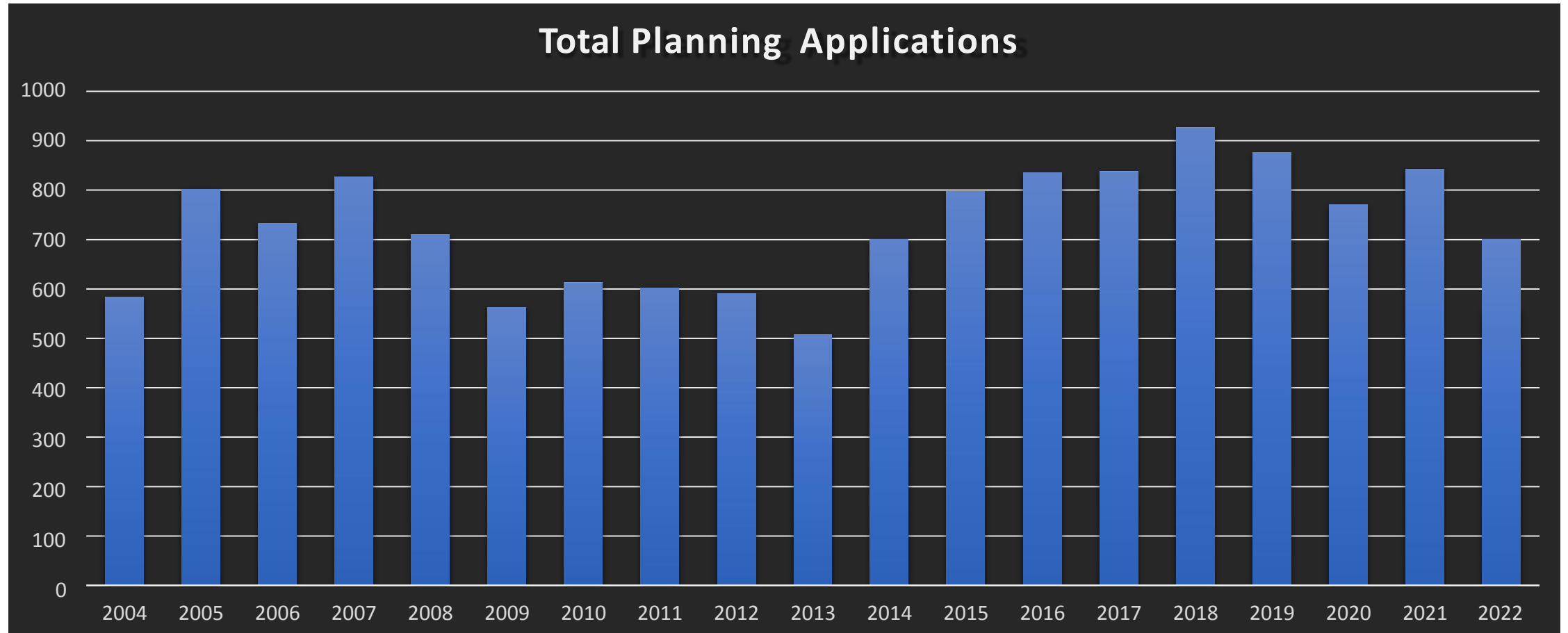




2022 Development Statistics

Quarter 4
March 6, 2023

Planning Application Volume



Total Building Permits Value (\$)

- Permit value for 2022 - Q4
\$278,678,102.95



Total Building Permits Issued

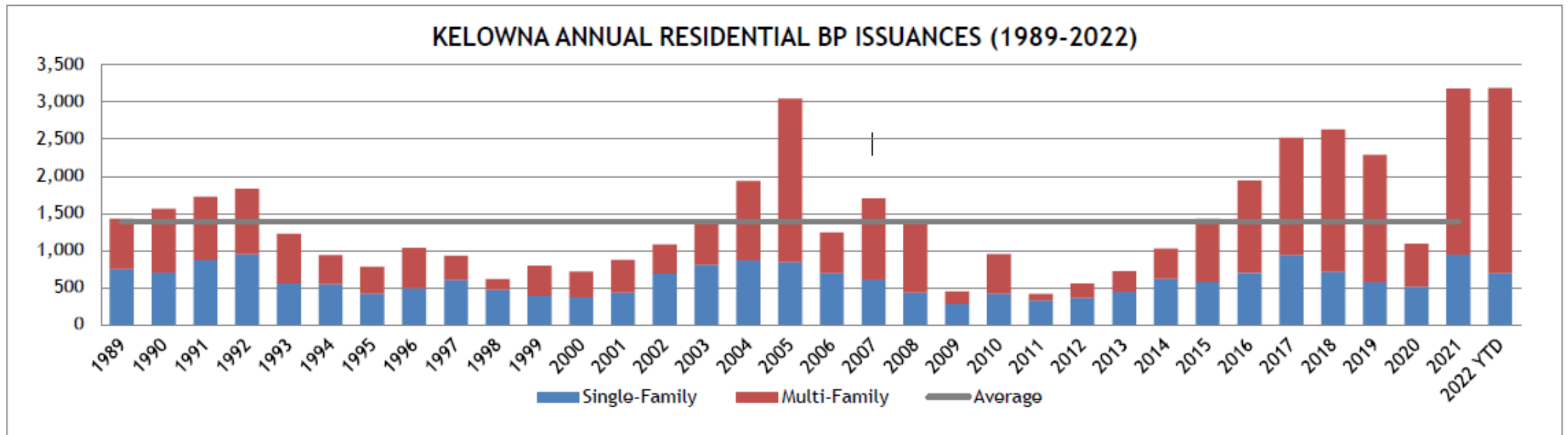
▶ Building Permits issued to date:
2262

- ▶ 2841 Permits in 2021
- ▶ While fewer permits issued, those being issued generally have a higher value

▶ Plumbing Permits issued to date:
1996

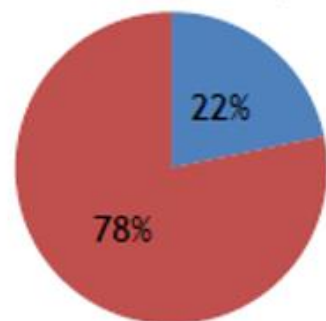
- ▶ 2171 in 2021

Historical Residential Growth

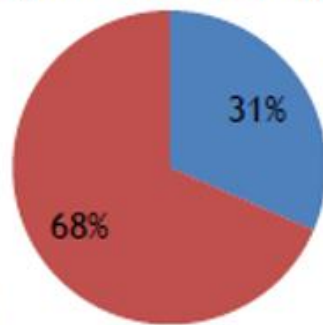


SINGLE VS. MULTI SPLIT

Q4 YTD (2022)



Q4 YTD (5 Yr. Historical)



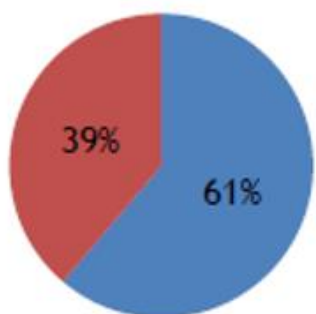
MULTI INCLUDES
APARTMENT AND
ROW HOUSE UNITS

■ SINGLE FAMILY ■ MULTI-FAMILY

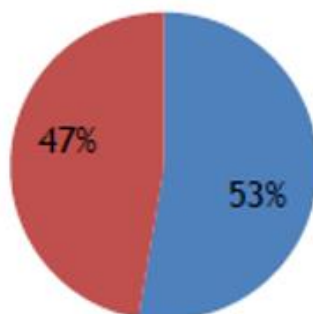
Housing Type and Location

RESIDENTIAL BY LOCATION

Q4 YTD (2022)



Q4 YTD (5 Yr. Historical)

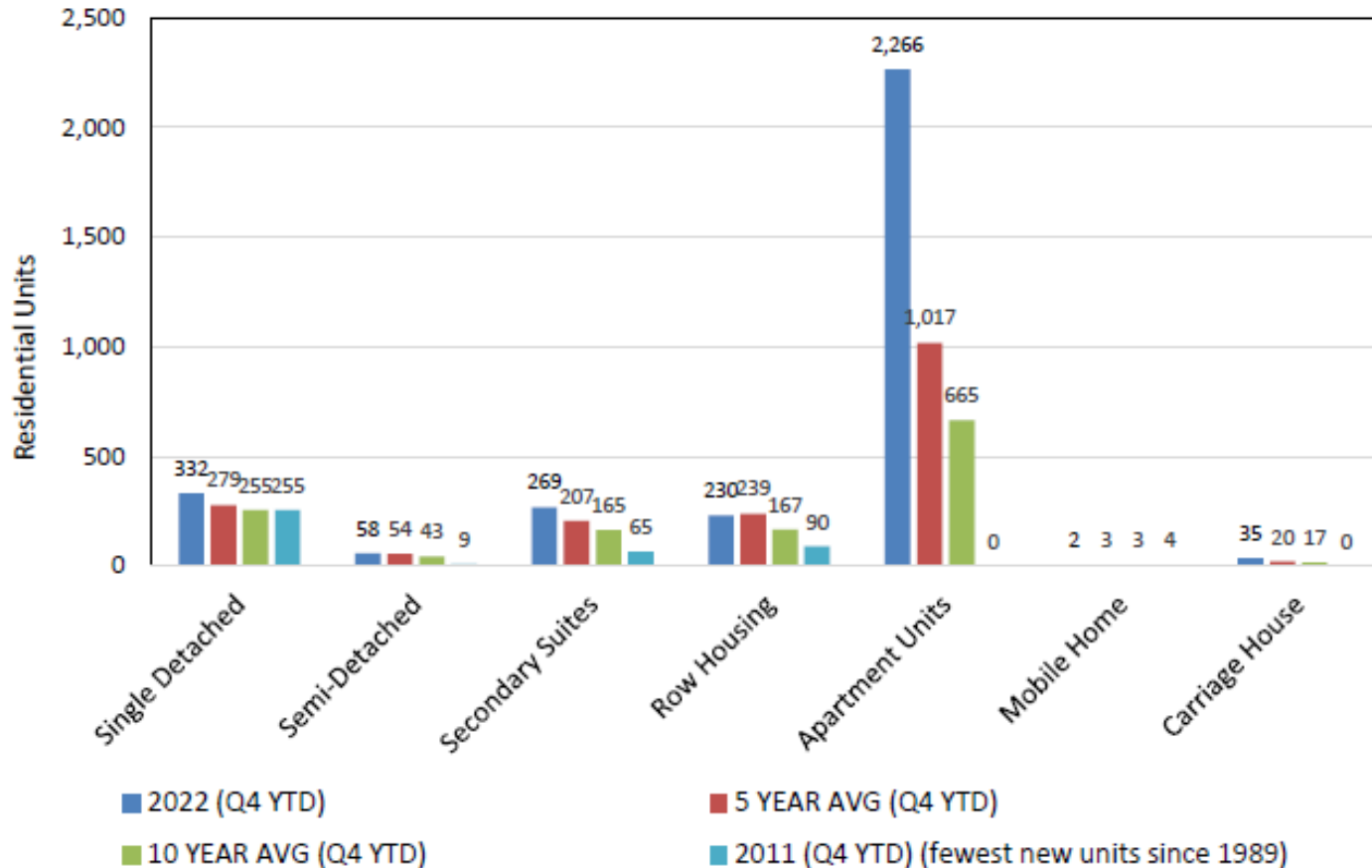


TRACKING OF
CORE AREA
BEGAN IN 2012

URBAN DEFINED
AS INSIDE CORE
AREA (SEE MAP)

■ URBAN ■ SUBURBAN

2022 (Q4 YTD) - BP Issuances Compared to Historical Averages



TYPE	2022 (Q4 YTD)	5 YEAR AVG (Q4 YTD)	10 YEAR AVG (Q4 YTD)	2011 (Q4 YTD) (fewest new units since 1989)
Single Detached	332	279	255	255
Semi-Detached	58	54	43	9
Secondary Suites	269	207	165	65
Row Housing	230	239	167	90
Apartment Units	2,266	1,017	665	0
Mobile Home	2	3	3	4
Carriage House	35	20	17	0
Total	3,192	1,819	1,315	423

carriage house tracking began in 2013

The Housing Delivery Funnel



Q4 2022 and 2023

- ▶ Slower pace of development
 - ▶ Likely in-line with 10-year average
 - ▶ Regular market trend delayed because of COVID19
- ▶ Strong interest in rental housing construction related to CMHC Financing programs
 - Developers challenged even with layered incentives
- ▶ First Density Bonus payments
- ▶ Zoning Bylaw: Clean-up/Maintenance Amendments
- ▶ OCP2040 Reporting
- ▶ Development Application Fee Increases
- ▶ Short Term Rentals Review



Questions?

For more information, visit kelowna.ca.