



YLW

Kelowna International Airport

Airport Terminal Expansion Loan Authorization Bylaw Amendment

February 27, 2023

KELOWNA INTERNATIONAL AIRPORT

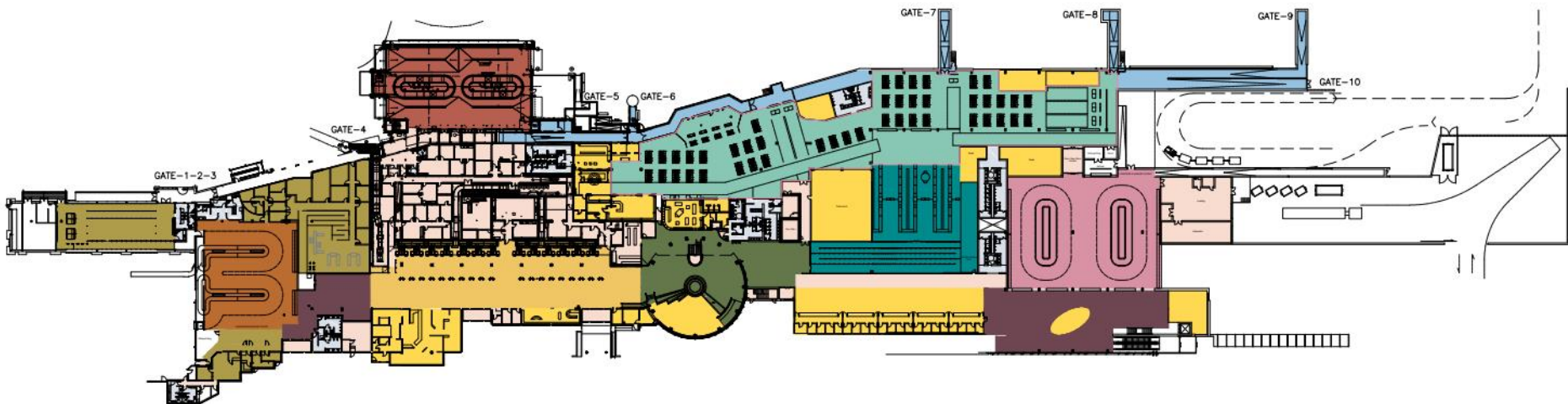
Departures / Départ

Loan Authorization Bylaw Amendment

- ▶ January 23, 2023
 - ▶ Approval of the electors required
- ▶ Ministry of Municipal Affairs review
 - ▶ Municipal Liabilities Regulation, section 7
 - ▶ Approval of the electors is not required if
 - ▶ The annual cost of servicing aggregate liabilities, including the new liability, does not exceed 5% of the previous year's revenues
 - ▶ City of Kelowna: 4.9%
 - Approval-free liability zone

Public Consultation and Awareness

- ▶ Airport Master Plan 2045
 - ▶ Requirement for a terminal building expansion
 - ▶ Volume 1, Section 8.3 ATB Expansion
 - ▶ Volume 1, Section 8.4 Air Terminal Building Expansion
 - ▶ Volume 1, Figure 56 on page 89



Public Consultation and Awareness

- ▶ Airport Master Plan 2045
 - ▶ Appendix C, consultation report
 - ▶ Over 45 stakeholder meetings, presentations and workshops
 - ▶ 2 open houses
 - ▶ Print and electronic advertising materials, including newspaper, print ads, display boards, surveys, handouts and presentations
 - ▶ Over 300 feedback forms received
 - ▶ Advertising posts made on YLW's website, Facebook, Twitter and Instagram

Public Consultation and Awareness

- ▶ Airport Master Plan 2045
 - ▶ Public top priorities



Public Consultation and Awareness

- ▶ Airport Advisory Committee
 - ▶ Kelowna Mayor and Councilor
 - ▶ Municipalities and regional districts from Salmon Arm to Penticton
 - ▶ Westbank First Nation
 - ▶ UBCO
 - ▶ Chambers of Commerce
 - ▶ Kelowna, South Okanagan, Summerland, Vernon
 - ▶ Greater Westside Board of Trade
 - ▶ Economic Development Commission
 - ▶ Tourism Kelowna
 - ▶ Aviation industry
 - ▶ Member of the community at large

Public Consultation and Awareness

- ▶ Airport Advisory Committee
 - ▶ October 29, 2019, supported
 - ▶ the Soaring Beyond 2.5 Million Passengers AIF Program
 - ▶ capital budget request of \$69.9 M
 - ▶ increasing the AIF to \$25
 - ▶ September 22, 2022
 - ▶ Airport terminal building expansion and the enabling works currently underway

Public Consultation and Awareness

▶ Council

- ▶ November 4, 2019
 - ▶ Approved \$5 increase to the AIF
- ▶ December 2019
 - ▶ 2020 Financial Plan: \$67.3M capital budget approved
- ▶ November 21, 2022
 - ▶ Overview of
 - ▶ the Airport's 10-year capital plan
 - ▶ its finances
 - ▶ the need for debt in addition to the AIF reserves
- ▶ December 2022
 - ▶ 2023 Financial Plan: \$22.9M capital budget approved



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Questions?

For more information, visit ylw.kelowna.ca.