

Report to Council



Date: December 5, 2022
To: Council
From: City Manager
Subject: 2022 GFOA Distinguished Budget Presentation Award
Department: Financial Services

Recommendation:

THAT Council receive for information the report titled "2022 GFOA Distinguished Budget Presentation Award."

Purpose:

To present the 2022 GFOA Distinguished Budget Award.

Background:

The Government Finance Officers Association (GFOA) is a non-profit professional organization that serves more than 18,000 government finance professionals throughout North America and recognizes excellence in budgeting and financial reporting.

Distinguished Budget Reporting:

The City has received the Distinguished Budget Presentation Award for the City of Kelowna's 2022 Budget document. This is the twenty-first year in a row that the City has received this award, which recognizes governments that "prepare budget documents of the very highest quality that reflect both the guidelines established by the National Advisory Council on State and Local Budgeting and the GFOA's best practices on budgeting." The 2022 Final Budget was approved by Council in May 2021 and then a comprehensive application was completed and sent to the GFOA for panel review and scoring. In order to receive this award a government must publish a document that meets program criteria as a policy document, as an operations guide, as a financial plan and as a communications device. Three independent reviewers individually score the document according to ratings of "Information Not Present" through to "Outstanding", for each of the 27 Budget Award Criteria. I am pleased to advise Council that Kelowna's 2022 Budget received a proficient or outstanding rating on all requisite rating criteria.

Submitted by
Joe Sass, Finance Director