

2022 Development Statistics

2022 – Development Summary Report
Quarter 3

December 5, 2022

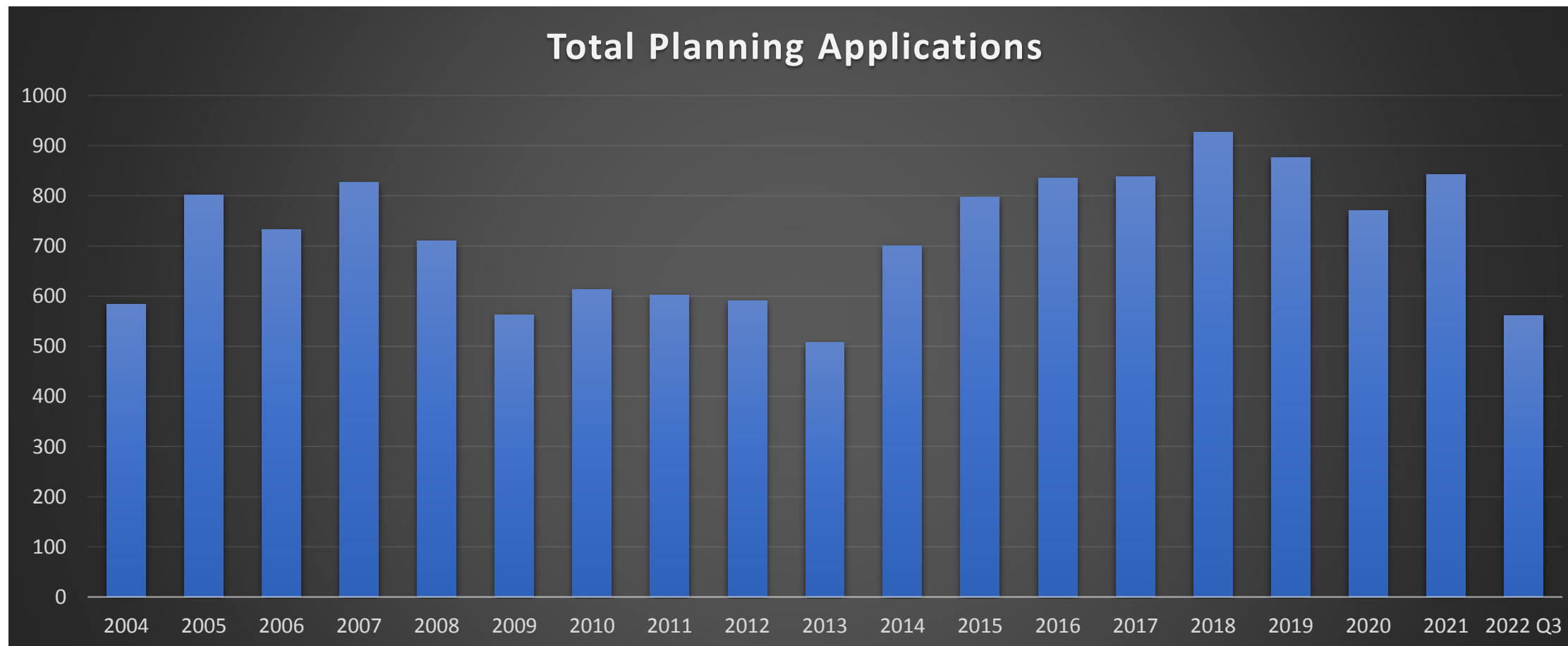




Planning Applications

- Planning application volume has slowed by roughly 20% from 2021 levels
 - Reduced application volumes may give staff time to work on projects that have been put off due to record high development activity
 - Application Volume centered on Core Area of the City
 - Planning staff working on new Zoning Bylaw implementation and education

Planning Application Volume



Total Building Permits Value (\$)

- Permit value \$932,680,390 vs. \$1,104,000 same time period in 2021



Total Building Permits Issued

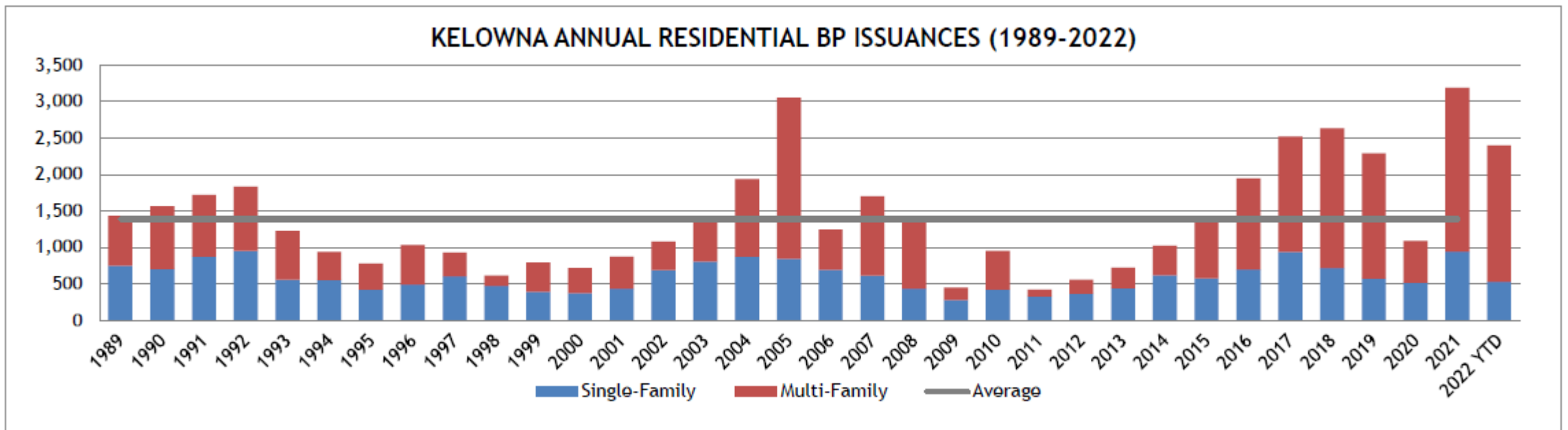
▶ Building Permits issued to date: 1758

- ▶ 2841 Permits in 2021
- ▶ While fewer permits issued, those being issued generally have a higher value

▶ Plumbing Permits issued to date: 1605

- ▶ 2171 in 2021

Historical Residential Growth



Housing Type and Location

- *Strongly aligns with OCP2040 goals*

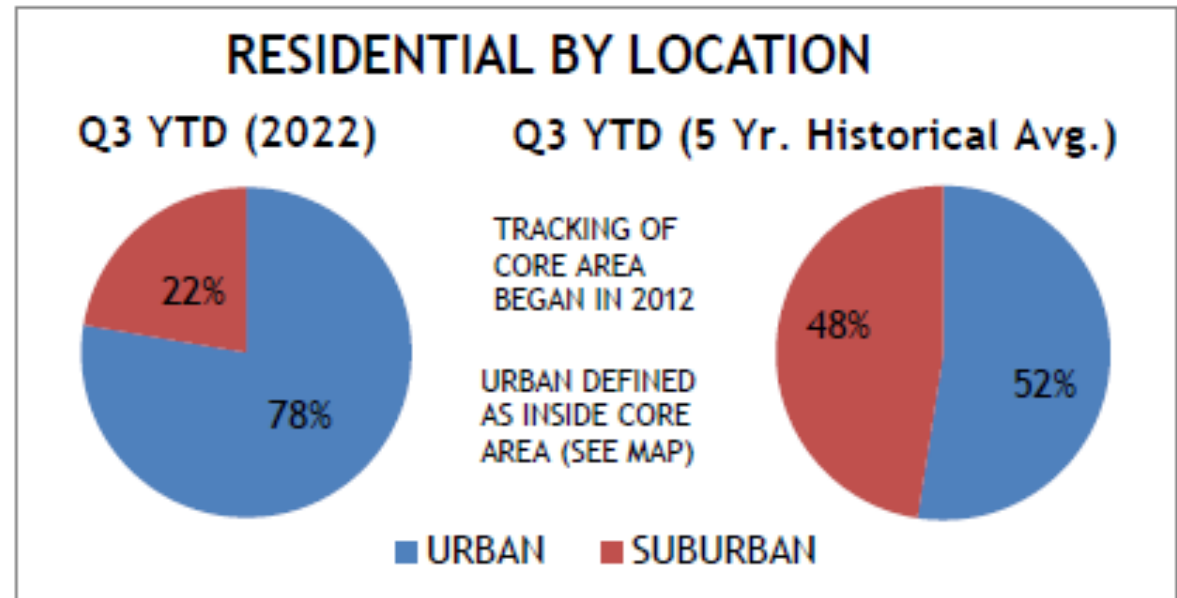
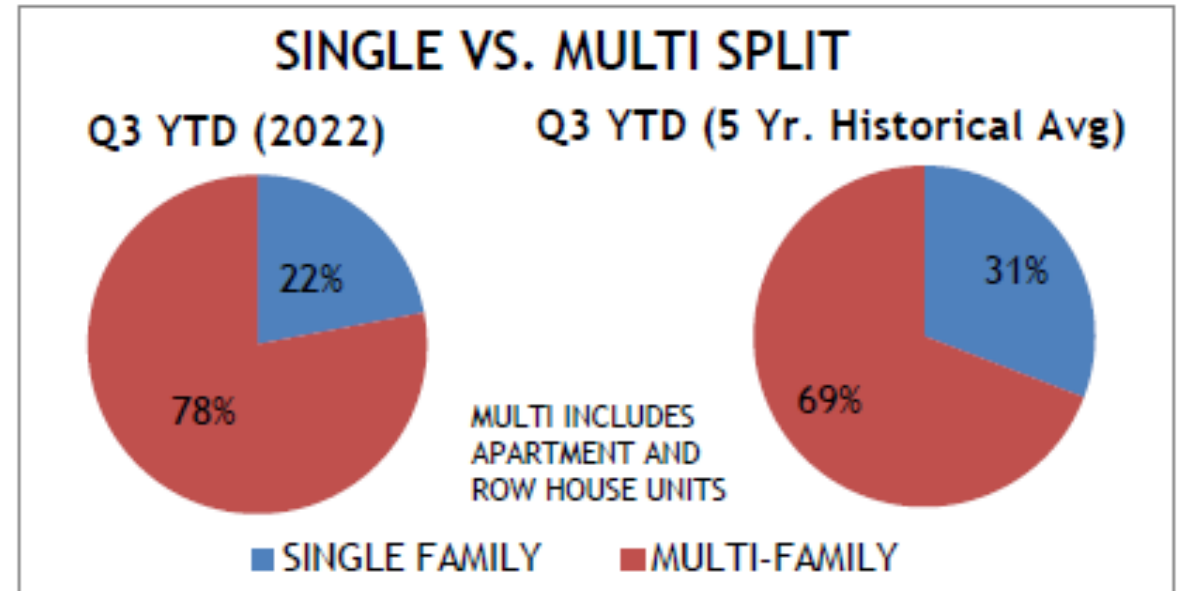
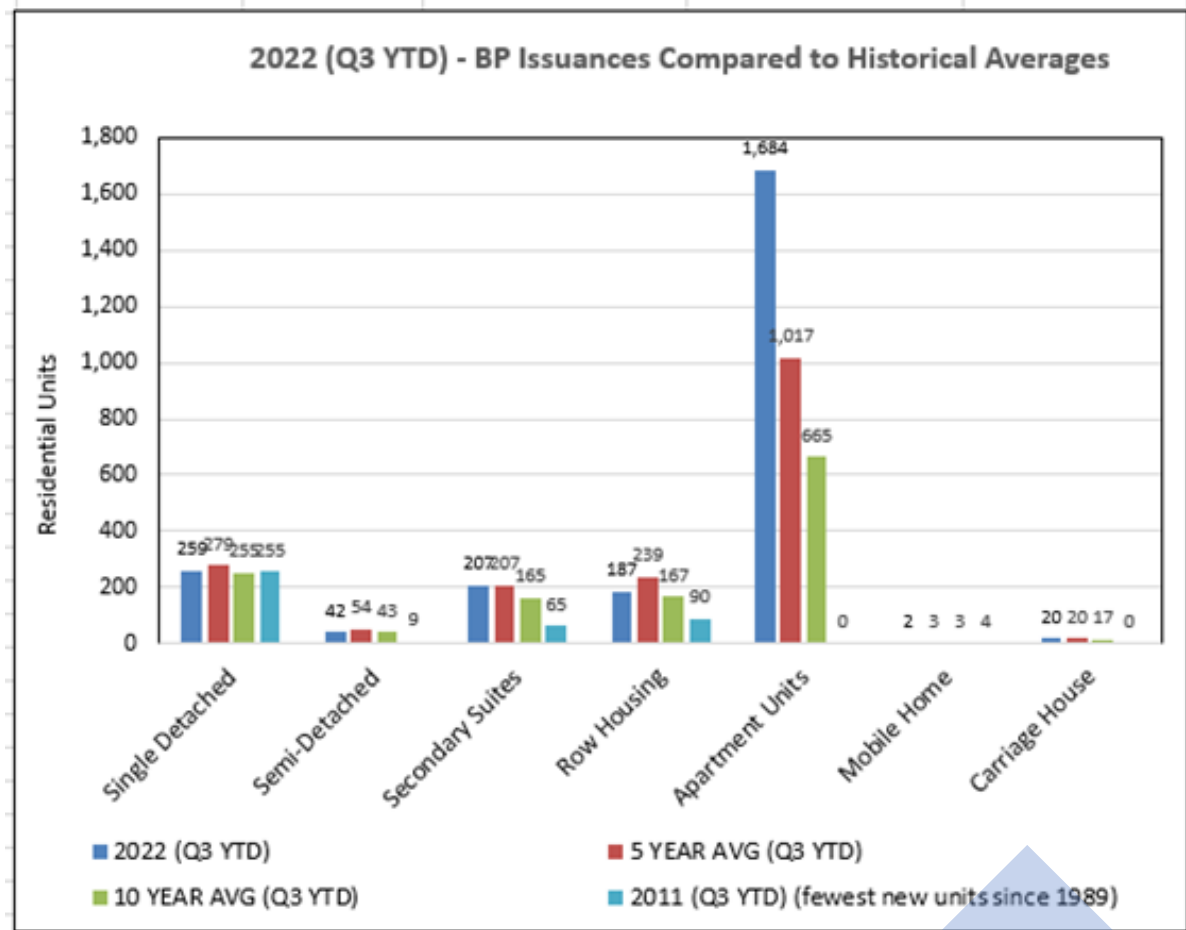


Chart Area Type	2022 (Q3 YTD)	5 YEAR AVG (Q3 YTD)	10 YEAR AVG (Q3 YTD)	2011 (Q3 YTD) (fewest new units since 1989)
Single Detached	259	279	255	255
Semi-Detached	42	54	43	9
Secondary Suites	207	207	165	65
Row Housing	187	239	167	90
Apartment Units	1,684	1,017	665	0
Mobile Home	2	3	3	4
Carriage House	20	20	17	0
Total	2,401	1,819	1,315	423
carriage house tracking began in 2013				



Q4 2022 and 2023

- ▶ Slower pace of development
 - ▶ Likely in-line with 10 year average
 - ▶ Regular market trend delayed because of COVID19
- ▶ Strong interest in rental housing construction related to CMHC Financing programs
- ▶ First Density Bonus payments
- ▶ Zoning Bylaw: Clean-up/Maintenance Amendments
- ▶ OCP2040 Reporting
- ▶ Development Application Fee Increases
- ▶ Short Term Rentals Review



Questions?

For more information, visit kelowna.ca.