

Report to Council



Date: November 21, 2022

To: Council

From: City Manager

Subject: Kelowna International Airport – Soaring Beyond 2.5

Department: Kelowna International Airport

Recommendation:

THAT Council receives for information the report from Kelowna International Airport dated November 21, 2022, with respect to an overview of the Airport's finances and its 10-year Capital Plan.

Purpose:

To provide Council with an overview of the Airport's finances and its 10-year Capital Plan.

Background:

Kelowna International Airport (YLW or the Airport) is your link to the world, offering more than 60 daily non-stop commercial flights with nine airlines. As the 10th busiest airport in Canada, YLW's total economic impact when it had 1.6 million passengers in 2015 was 4,545 jobs and \$789 million in total economic output to the province of British Columbia. The Airport is the largest municipally owned airport in Canada and is celebrating its 75th anniversary this year.

Discussion:

The Airport will be providing a presentation that includes an overview of the Airport's finances and its 10-year Capital plan.

Conclusion:

The Airport recommends Council receive this report for information.

Internal Circulation:

Communications

Considerations applicable to this report:

Considerations not applicable to this report:

Legal/Statutory Authority:

Legal/Statutory Procedural Requirements:

Existing Policy:

Financial/Budgetary Considerations:

External Agency/Public Comments:

Communications Comments:

Submitted by:

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Approved for inclusion:

S.S.

cc:

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