

CITY OF KELOWNA

CONTRACT AMENDMENT

This AMENDMENT to the original Contract between the Corporation of the City of Kelowna and City of Vernon dated for reference the 7th day of September 2022:

By and Between:

THE CORPORATION OF THE CITY OF KELOWNA,

1435 Water Street

Kelowna BC V1Y 1J4

(hereinafter referred to as the "Kelowna")

And:

THE CITY OF VERNON

3400-30th Avenue

Vernon, BC V1T 5E6

(hereinafter referred to as "Vernon")

Witnesses: That Kelowna and Vernon in consideration of their mutual rights and obligations to one another as hereinafter set forth, DO AGREE TO AMEND THE ABOVE-NAMED CONTRACT AS FOLLOWS:

REFERENCE

Section 4.1 Term

Delete Original Wording

The term of this Agreement will commence on October 16th, 2018 and terminate on the 31st day of December 2022.

Replace New Wording

The term of this Agreement commenced on October 16th, 2018 and will terminate on the 31st day of December 2027 with the option for a second (5) year extension.

Contract Amendment No. 1

Section 5.1 Fees

Delete Old Schedule B

Year	2018	2019	2020	2021	2022
Operating	\$43,252	\$188,920	\$198,821	\$209,098	\$214,327
FDM	\$5,822	\$28,282	\$28,989	\$29,714	\$30,456
Total Cost	\$49,074	\$217,202	\$227,810	\$238,812	\$244,783

Replace With New wording

Year	2023	2024	2025	2026	2027
Operating	\$219,685	\$225,177	\$230,807	\$236,577	\$242,491
FDM	\$31,218	\$31,998	\$32,798	\$33,618	\$34,458
Total Cost	\$250,903	\$257,175	\$263,605	\$270,195	\$276,949

NOTE

 $All other terms \ and \ conditions \ within \ the \ body \ of the \ original \ signed \ contract \ remain \ unchanged.$

Kelowna reserves the right to change Schedule A & C appended to the original contract as needed by providing Vernon with written notice.

IN WITNESS WHEREOF the parties have fully executed this Contract Amendment as of the last date written below by the duly authorized representatives of the parties to the Contract.

Signature for the

CORPORATION OF CITY OF KELOWNA:

Authorized Manager

Titla

Date

Signature for the

CITY OF VERNON

Will Pearce

CHIEF ADMINISTRATIVE OFFICER

08. SATEMBER. 2022

Date