

Uptown Rutland Business Association FINAL 2023-2027 BUDGET

	9.0%		5.0%		5.0%		5.0%		5.0%		Comments
	Y2023	Y2024	Y2025	Y2026	Y2027	Budget	Budget	Budget	Budget	Budget	
REVENUE											
City Funding	222,547	233,675	245,359	257,627	270,508						
Grub Crawl	2,150	2,311	2,531	2,771	3,076						
After Hours Receipts	6,800	13,600	13,600	13,600	13,600						2024 Price Increase Tix = \$20
Golf Tournament	6,353	6,671	7,004	7,354	7,722						50 Participants x\$ 85 & 9 hole sponsors x \$200 5% increase each year
Art Project Grants	10,000				10,000						\$10,000 2023 & 2027 only
Canada Summer Jobs Grant	4,509	4,734	4,971	5,219	5,480						240 Hrs x \$15.65 + Merchs \$538 = \$4294 5% increase each year
Mural Merchandise Sales	3,465	3,638	3,820	4,011	4,212						5% increase each year
Associate Membership Count	10	15	20	25	30						
Associate Memberships	990	1,485	2,980	3,725	4,470						\$99 yrs 22-24; \$149 yrs 25-27
TOTAL REVENUE	256,814	266,114	280,265	294,307	319,068						
EXPENSES											
Depreciation Expense											
Amortization	6,158	6,620	7,249	7,938	8,811						
Amortization of intangible assets	1,772	1,905	2,086	2,284	2,535						Website upgrades 2022 \$12,000
Total Depreciation Expense	7,930	8,525	9,335	10,222	11,346						
Beautification Expense											
Beautification-Mural	41,000	40,000	40,000	40,000	40,000						2022 \$80-85,000 high estimate; 2023-36k-3 new murals & \$5k-anti graffiti coatings
Total Beautification Expense	41,000	40,000	40,000	40,000	40,000						
Events and Promotions											
Golf Tournament	6,353	6,671	7,004	7,354	7,722						Increase 5% per year
Grub Crawl	2,100	2,205	2,315	2,431	2,553						Increase 5% per year

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	Y2023	Y2024	Y2025	Y2026	Y2027	Y2023	Y2027	
Total Events and Promotions	8,453	8,876	9,319	9,785	10,275			
Marketing								
After Hours Expense	9,030	9,482	9,956	10,453	10,976			Increase 5% per year
Marketing/Advertising	25,000	26,250	27,563	28,941	30,388			Increase 5% per year starting 2024
Mural Merchandise Expense	3,465	3,638	3,820	4,011	4,212			Increase 5% per year
Web Site	6,250	2,000	2,000	2,000	2,000			
Total Marketing	43,745	41,370	43,338	45,405	47,575			
Community Safety								
Community Safety	3,000	3,000	3,000	3,000	3,000			
Total Community Safety	3,000	3,000	3,000	3,000	3,000			
Office And Administration								
Dues, Licenses, Memberships	735	772	810	851	893			Increase 5% per year
Insurance	3,000	3,150	3,308	3,473	3,647			Increase 5% per year; change fr office to storage unit
Interest, Bank Charges & Stripe Fee	116	121	127	134	140			Increase 5% per year
Meetings, Board, AGM	2,500	2,500	2,500	2,500	2,500			
Miscellaneous Expenses	1,000	1,000	1,000	1,000	1,000			
Office Supplies	2,000	4,000	2,100	2,205	2,315			2024 new computer for Adam
Professional Fees	9,860	10,353	10,871	11,414	11,985			Increase 5% per year
BDO Audit					15,000			2022 & 2027 = Review Engagement
Seminars & Professional Dev.	3,000	3,000	3,000	3,000	3,000			
Travel & Parking	1,700	1,700	1,700	1,700	1,700			

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	Y2023	Y2024	Y2025	Y2026	Y2027	Y2026	Y2027		
Donations	450	450	450	450	450	450	450		
Telephone & Communications	2,600	2,600	2,600	2,600	2,600	2,600	2,600		
Employee Cell Reimburse	600	600	600	600	600	600	600		
Security Monitoring	-	-	-	-	-	-	-		
Storage Facility	3,000	3,150	3,308	3,473	3,647	3,473	3,647	Remote office	
Rent	-	-	-	-	-	-	-		
Renos - Misc Expenses									
Repair & Maintenance	-	-	-	-	-	-	-		
Salaries / Wages	116,826	122,667	128,801	135,241	142,003	135,241	142,003		
Total Office And Administration	147,387	156,063	161,174	168,640	191,480	168,640	191,480		
TOTAL EXPENSE	251,515	257,834	266,167	277,053	303,676	277,053	303,676		
NET INCOME (LOSS)	5,300	8,280	14,098	17,255	15,392	17,255	15,392		

Generated On: 07/18/2022