

Report to Council



Date: May 9, 2022
To: Council
From: City Manager
Subject: Downtown Kelowna Association 2022 tax rate amendment
Department: Financial Services - Controller

Recommendation:

THAT Council approves an amendment to the Annual Tax Rates Bylaw, 2022 Bylaw No. 12340 to change the 2022 tax rate for Class 5 light industry and Class 6 business/other for the Downtown Business Improvement Area from 1.2486 to 1.1604;

AND THAT Bylaw No. 12387, being Amendment No. 1 to 2022 Tax Rate Bylaw No. 12340 be forwarded for consideration.

Purpose:

To authorize the 2022 tax rate amendment on Class 5 light industry and Class 6 business/other properties located within the Kelowna Downtown Business Improvement Area.

Background:

The 2022 tax rate bylaw 12340 had an incorrect rate in schedule 2 for the Downtown Kelowna Association's Class 5 light industry and Class 6 business/other. Instead of being 1.2486 it should be 1.1604. During preparation for completion of tax notices it was determined that there were properties within the Downtown Kelowna Association boundary that didn't get pulled in through the GIS system. These properties were included in 2021 and should be included in 2022. The additional properties reduce the rate charged to meet the required budget.

Discussion:

These properties should be included in the tax rate calculation as per bylaw 11645

Conclusion:

It is recommended that Council approve the amendment of the 2022 tax rate from 1.2486 to 1.1604 for Class 5 light industry and Class 6 business/other properties within the Kelowna Downtown Business Improvement Area.

Internal Circulation:

Considerations applicable to this report:

Legal/Statutory Authority:

Legal/Statutory Procedural Requirements:

Existing Policy:

Financial/Budgetary Considerations:

External Agency/Public Comments:

Communications Comments:

Considerations not applicable to this report:

Submitted by:

Patrick Gramiak, Revenue Supervisor

Approved for inclusion:



Genelle Davidson, Divisional Director, Financial Services