



Okanagan Gymnastics Centre

May 2, 2022



Municipal Finance Authority Loans

- ▶ Loan 1 - \$545,000
(Sept 2021)
- ▶ Loan 2 - \$800,000
(Sept 2027)

PLUS

- ▶ Maintenance reserve
(\$64,000)



Operational challenges



- ▶ Staff transition
- ▶ Changing competitive landscape
- ▶ COVID-19



Deferred Payment Schedule

- ▶ \$126,874 (18 months)
- ▶ Payback – 3 yr term (May 2022 – April 2025)
 - ▶ Monthly payments (\$3,672.87)





Questions?

For more information, visit kelowna.ca.