



# YLW 2022 Financial Plan - Amendment

May 2, 2022

# 2022 Financial Plan Amendment

- ▶ Childcare facility budget amendment being requested
  - ▶ Capital expenditures – \$3.6M
  - ▶ Grants – \$3.0M
  - ▶ Contributions – \$0.5M



# Childcare Facility



# Childcare Facility (\$3.6M)

- ▶ Grant of \$3.0M
- ▶ Aligned with the
  - ▶ 2040 Official Community Plan, Policy 6.6.1
  - ▶ 2020 Child Care Needs Assessment for the Central Okanagan (Urban Matters)
  - ▶ 2021 Child Care Needs Assessment for Airport Employees (2021)
- ▶ Purpose
  - ▶ Provide on-site childcare options for the people working at the Airport

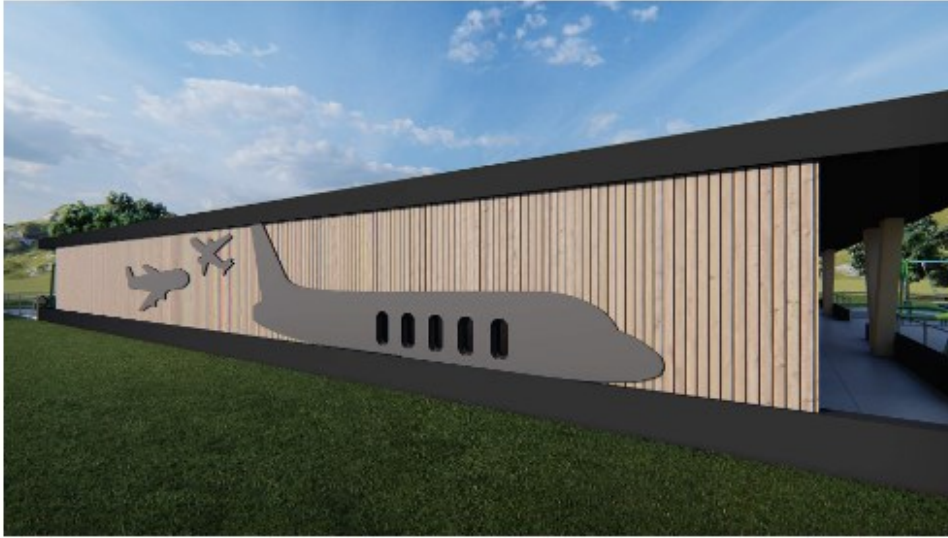
# Childcare Facility (\$3.6M)

- ▶ Scope
  - ▶ 86-space childcare facility





# Childcare Facility (\$3.6M)



# Childcare Facility (\$3.6M)

## ► Partnership

### ► YLW

- Construct (\$0.1M)
- Lease land for \$Nil to YMCA of Okanagan

### ► YMCA of Okanagan

- Operate for 15 years
- Purchase 24-passenger van (\$0.1M)

### ► KF Aerospace

- Contribute to construction (\$0.5M)
- Maintain facility for 15 years

# Childcare Facility (\$3.6M)

## ► Location







Kelowna International Airport

*Questions?*

For more information, visit [ylw.kelowna.ca](http://ylw.kelowna.ca).