

# CITY OF KELOWNA

## BYLAW NO. 12335

### **Amendment No. 1 to the Five Year Financial Plan 2021-2025 Bylaw No. 12198**

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The Municipal Council of the City of Kelowna, in open meeting assembled, enacts as follows:

1. THAT the Five Year Financial Plan 2021-2025 Bylaw No. 12011 be amended by deleting Schedule "A" in its entirety and replacing with them new Schedule "A" as attached to and forming part of this bylaw;
2. This bylaw may be cited for all purposes as Bylaw No. 12335 being "Amendment No. 1 to the Five Year Financial Plan Bylaw, 2021-2025, No. 12198."

Read a first, second and third time by the Municipal Council this 11<sup>th</sup> day of April, 2022

Adopted by the Municipal Council of the City of Kelowna this

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Mayor

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City Clerk

## Schedule "A"

### Financial Plan 2021 - 2025

	2021 Amended Budget	2021	2022	2023	2024	2025	2026-2030
<b>Revenue</b>							
Property Value Tax	157,735,983	157,735,983	169,205,678	180,116,559	189,700,310	198,190,895	1,090,891,060
Library Requisition	6,926,600	6,926,600	7,065,132	7,206,435	7,350,564	7,497,575	39,798,035
Parcel Taxes	3,195,727	3,195,727	3,422,977	3,446,741	3,470,144	3,309,310	13,431,141
Fees and Charges	113,587,561	109,997,186	138,915,319	150,938,199	157,982,369	160,220,846	881,407,825
Borrowing Proceeds	7,158,600	7,158,600	17,805,940	21,700,000	2,742,540	10,061,293	3,646,873
Other Sources	83,836,983	67,535,274	50,713,865	50,086,080	55,678,976	52,206,130	349,939,336
	372,441,454	352,549,370	387,128,911	413,494,014	416,924,903	431,486,049	2,379,114,271
<b>Transfer between Funds</b>							
Reserve Funds	2,335,317	2,164,376	1,607,774	1,018,046	1,018,046	1,018,046	5,090,230
DCC Funds	27,426,600	27,455,260	22,749,126	31,614,637	28,975,450	36,132,347	188,554,781
Surplus/Reserve Accounts	193,195,527	187,605,634	42,896,550	64,009,793	59,487,250	52,358,826	285,394,007
	222,957,444	217,225,270	67,253,450	96,642,476	89,480,746	89,509,219	479,039,018
<b>Total Revenue</b>	<b>595,398,898</b>	<b>569,774,640</b>	<b>454,382,361</b>	<b>510,136,490</b>	<b>506,405,649</b>	<b>520,995,268</b>	<b>2,858,153,289</b>
<b>Expenditures</b>							
Municipal Debt							
Debt Interest	3,728,439	3,728,439	5,266,286	7,025,695	7,813,907	7,851,686	33,267,080
Debt Principal	9,770,591	9,762,977	10,555,605	12,340,084	13,843,506	13,952,658	55,498,330
Capital Expenditures	246,521,113	238,360,450	104,896,152	142,250,238	122,121,840	127,596,432	715,188,831
Other Municipal Purposes							
General Government	32,843,688	31,883,709	30,836,885	31,686,895	32,585,805	33,510,415	181,912,914
Planning, Development & Building Services	33,195,008	31,729,092	25,471,518	25,685,213	26,445,831	27,242,444	147,813,478
Community Services	95,505,411	93,067,468	96,372,824	97,799,320	100,370,889	103,387,067	558,930,773
Protective Services	75,369,470	72,202,231	76,409,427	80,426,322	84,969,627	89,572,078	498,302,342
Utilities	25,877,124	25,865,914	22,504,022	22,868,555	23,879,546	24,519,526	132,273,909
Airport	16,127,716	15,915,345	16,917,094	17,925,228	19,474,505	18,019,242	107,298,110
	538,938,560	522,515,625	389,229,813	438,007,550	431,505,456	445,651,548	2,430,485,767
<b>Transfers between Funds</b>							
Reserve Funds	34,330,014	25,971,978	26,312,594	27,575,765	27,595,506	27,606,240	142,651,153
DCC Funds	-	-	-	-	-	-	-
Surplus/Reserve Accounts	22,130,324	21,287,037	38,839,954	44,553,175	47,304,687	47,737,480	285,016,369
	56,460,338	47,259,015	65,152,548	72,128,940	74,900,193	75,343,720	427,667,522
<b>Total Expenditures</b>	<b>595,398,898</b>	<b>569,774,640</b>	<b>454,382,361</b>	<b>510,136,490</b>	<b>506,405,649</b>	<b>520,995,268</b>	<b>2,858,153,289</b>