

Report to Council



Date: April 11, 2022
To: Council
From: City Manager
Subject: Uptown Rutland Business Association 2022 Budget
Department: Financial Services - Controller

Recommendation:

THAT Council approve the Uptown Rutland Business Association 2022 Budget as attached to the report of the Revenue Supervisor dated April 11, 2022;

AND THAT Council approve the 2022 levy of \$204,172 on the Class 5 and Class 6 properties located within the boundaries of the Uptown Rutland Business Improvement Area.

Purpose:

To authorize the 2022 levy on Class 5 light industry and Class 6 business/other properties located within the Uptown Rutland Business Improvement Area.

Background:

On December 11, 2017, Council approved the Uptown Rutland Business Improvement Area Bylaw No. 11504. Bylaw No. 11504 established the local area (Schedule A) for the purpose of annually funding the activity of the Uptown Rutland Business Association for a period of 5 years, 2018 to 2022. In the bylaw Council approved the Uptown Rutland Business Association's budget request of up to \$204,172 in order for the city to tax the affected properties within the improvement area boundary.

Discussion:

Attached is a copy of the 2021 Financial Statements as compiled by BDO Canada LLP (Schedule B), the Uptown Rutland Business Association's 2022 Budget, which includes the 2022 levy of \$204,172 (Schedule C) and a list of the Board of Directors for 2022 (Schedule D).

City of Kelowna staff have not participated in or assisted the Uptown Rutland Business Association in preparation of their annual budget.

A representative from the Uptown Rutland Business Association will be present at the Council meeting to answer any questions.

Conclusion:

It is recommended that Council approve the 2022 budget \$204,172 as set out in Schedule C to be levied on the Class 5 and 6 properties included on Schedule A.

Legal/Statutory Authority:

Council may, by bylaw, grant money to a corporation or other organization that has, as one of its aims, functions or purposes, the planning and implementation of a business promotion scheme, with the establishment of a Business Improvement Area in accordance with Division 5 Section 215 of the Community Charter.

Uptown Rutland Business Improvement Area Bylaw No. 11504

Legal/Statutory Procedural Requirements:

Council may, by bylaw, impose a parcel tax in accordance with Division 4 Section 200 of the Community Charter to provide all or part of the funding for a service.

Considerations not applicable to this report:

Existing Policy:

Financial/Budgetary Considerations:

Internal Circulation:

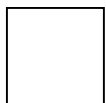
External Agency/Public Comments:

Communications Comments:

Submitted by:

Patrick Gramiak, Revenue Supervisor

Approved for inclusion:



Genelle Davidson, Divisional Director, Financial Services

Attachments:

Schedule A – Uptown Rutland Business Improvement Area Map

Schedule B – Uptown Rutland Business Association Financials

Schedule C – Uptown Rutland Business Association 2022 Budget

Schedule D – Uptown Rutland Business Association 2022 Board of Directors