



# Downtown Kelowna

## Business Improvement Area

### 2022 Budget



# Bylaw No. 11645

- ▶ Council approved Bylaw No. 11645 on September 17, 2018
- ▶ Five-year term of 2019 to 2023
- ▶ Class o5 light industry and o6 business/other

# Budget

- ▶ Requesting \$1,137,572 for the fourth year

YEAR	Downtown Kelowna Business Improvement Area
2019	\$924,198
2020	\$1,067,297
2021	\$1,126,084
2022	\$1,137,572
2023	\$1,148,954

# Levy

- ▶ Based on assessment values totaling approximately \$895million for class 05 and 06
- ▶ A general levy of \$1.27 per thousand dollars of assessed value
  - ▶ For example: \$127 would be levied on property that is assessed at 100,000



*Questions?*