



# Rotary Centre for the Arts Value for Money Review

March 7, 2022



# Background

- ▶ The City and the RCA have a strong relationship in supporting our community's cultural development
- ▶ Relationship is governed by a Lease and Operating Agreement
- ▶ In 2020/21, we commissioned MNP to conduct a Value for Money (VFM) review of the RCA

# About the RCA



- ▶ Provides significant contributions to the cultural sector of Kelowna; it is the community centre for arts and culture.
- ▶ KVPACS' current mandate is to:
  - ▶ Foster an appreciation for the arts by operating as a multipurpose art facility;
  - ▶ Provide arts programming and facility rentals at reasonable rates;
  - ▶ Provide arts programs and opportunities to the community; and
  - ▶ Cooperate with local government, educational bodies and the business community in the development of the arts.

# Review Objectives

Drivers of budget  
variances

Budget practices

Stakeholder  
interview results

Current operating  
and funding  
models

Compared with  
other lease and  
operating  
agreements

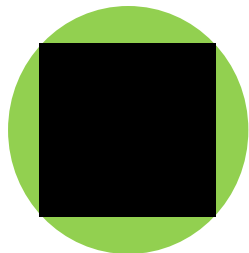
Funding  
agreement with  
City

# Key Findings

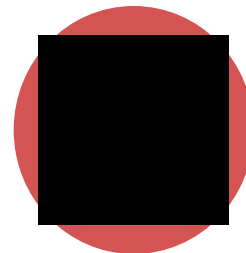
- ▶ 12 recommendations total
  - ▶ 1 opportunity directed to the City
  - ▶ 1 opportunity with joint responsibility
  - ▶ 10 opportunities directed to KVPACS with the following themes:
    - ▶ Increase revenue
    - ▶ Improve financial management
    - ▶ Planning & Succession
    - ▶ Communications



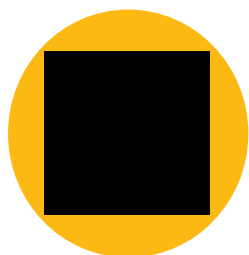
# Report Recommendations



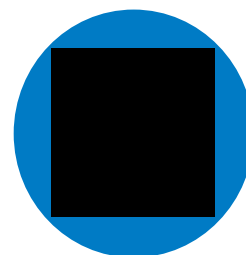
Operating Grant  
not CPI Adjusted



Lease Rates

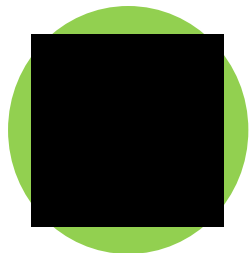


Repairs &  
Maintenance

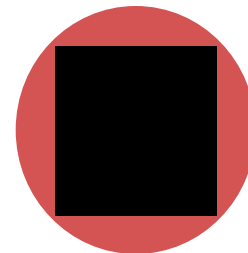


Financial  
Acumen

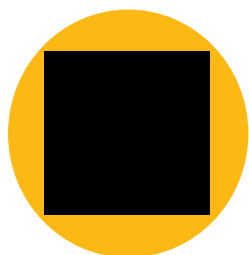
# Report Recommendations



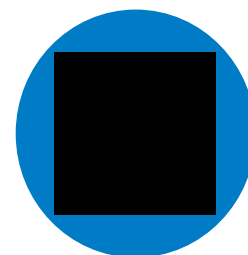
Financial  
Performance



Liquidity Rate

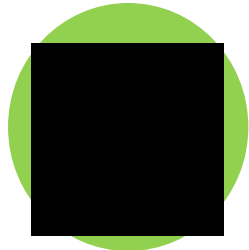


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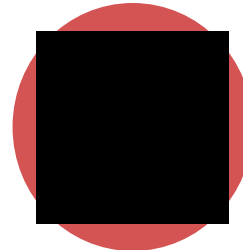


Grants vs. Self-  
Generated Revenue

# Report Recommendations



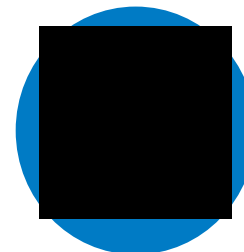
Value Proposition  
& Communication



Knowledge  
Transfer



Capital  
Improvement  
Fund (CIF)



Donations



# Next Steps

- ▶ Continue to make progress on the realization of the recommendations
- ▶ Monitor progress through Strategic Partnership Reporting Framework
- ▶ RCA Lease Renewal by end of 2022
- ▶ Ongoing strategic partnership work with the RCA



For more information, visit [kelowna.ca/culture](http://kelowna.ca/culture).