2021 Development Statistics

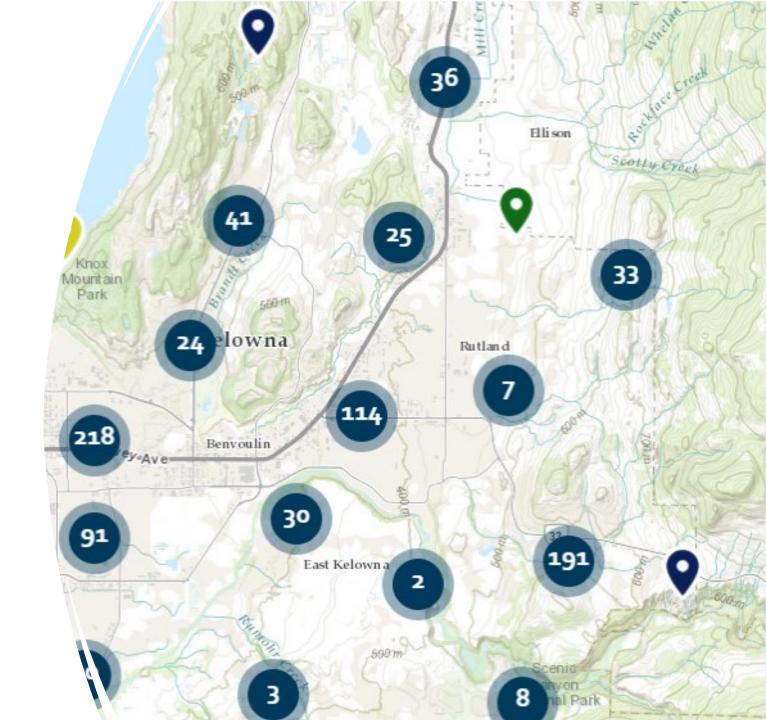
2021 — Development Summary Report

February 14, 2022



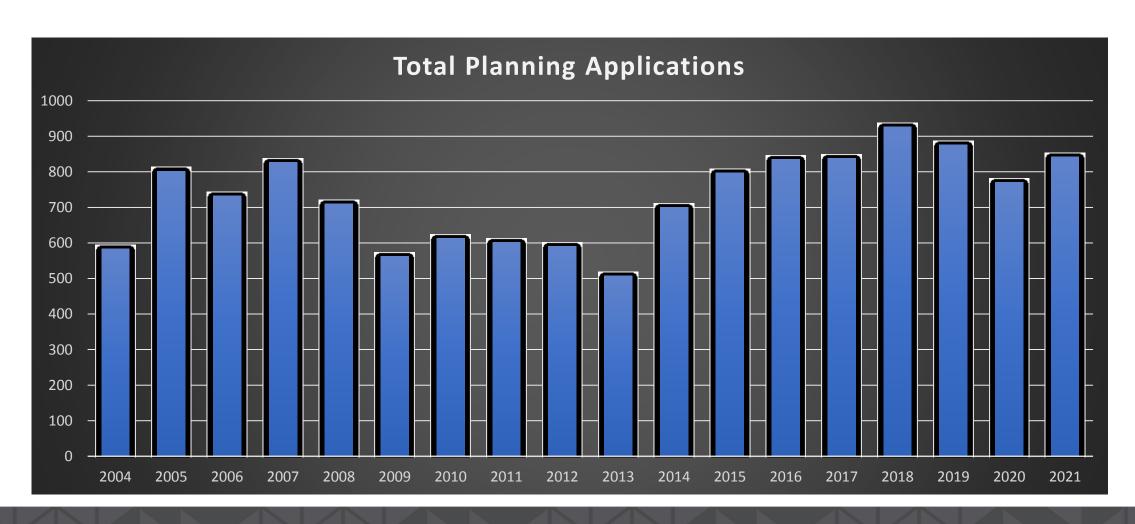
Planning Applications

- Applications remain high despite program changes aimed at reducing workload including:
 - Removing "c" designation for carriage house rezoning in many areas
 - Pre-zoning for infill challenge
 - ZB updates to reduce number of variances





Planning Application Volume





Total Building Permits Value (\$)

- ► Kelowna tops \$1 Billion in gross permit value for first time (\$1,187,772,000)
- ► Comparison: Surrey is 5x the size of Kelowna and had gross Permit value of \$1.9b



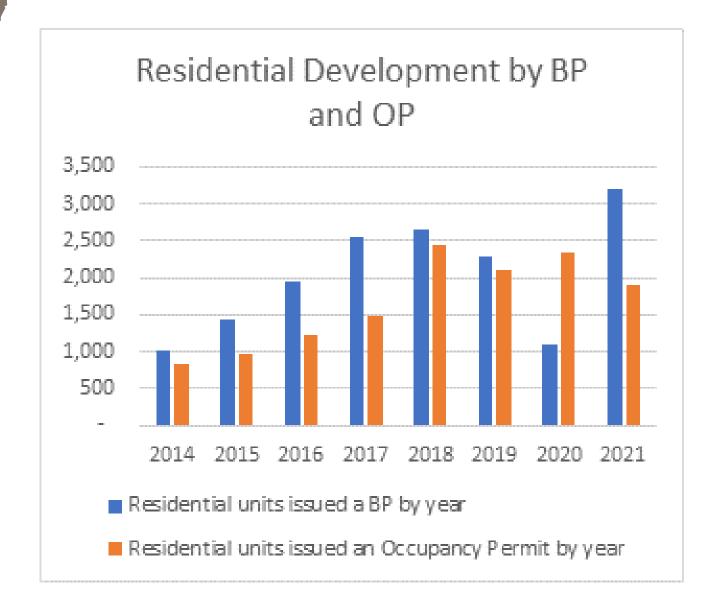
Total Building Permits Issued

- ► Building Permits issued in 2021: 2841
 - 2201 Permits in 2020

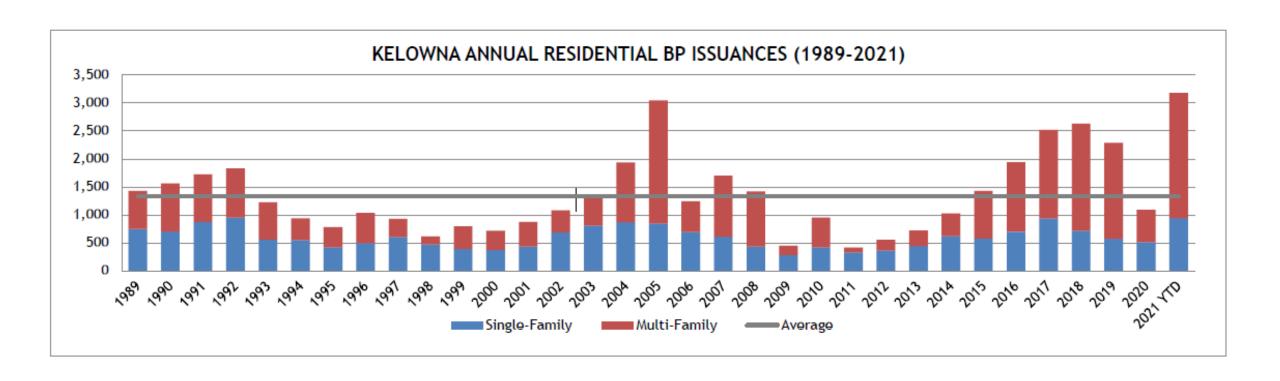
- ► Plumbing Permits issued in 2021: 2171
 - ▶ 1656 in 2020

Building Permits vs. Occupancy Permits

- Reduction in BP issued in 2020 vs. 2021 bounce back to historic high
- 2020 Occupancy (construction projects from 2018 and 2019 completed)
- 2021 Occupancy reduced2020 permitting meansreduced 2021 occupancies



Historical Residential Growth



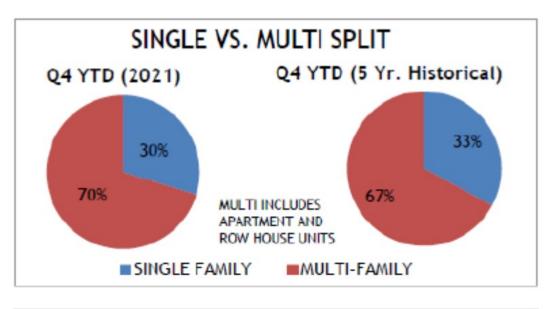


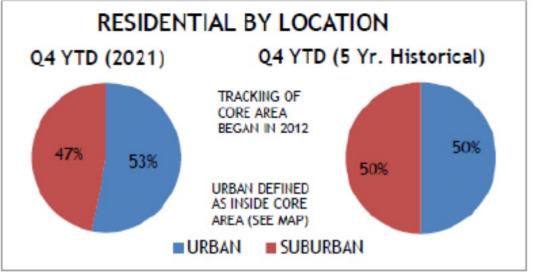


TYPE	2021 (Q4 YTD)	5 YEAR AVG (Q4 YTD)	10 YEAR AVG (Q4 YTD)	2011 (Q4 YTD) (fewest new units since 1989)
Single Detached	504	335	311	255
Semi-Detached	99	69	51	9
Secondary Suites	320	259	196	65
Row Housing	522	231	181	90
Apartment Units	1,716	1,175	704	0
Mobile Home	3	6	4	4
Carriage House	23	27	20	0
Total	3,187	2,101	1,467	423

carriage house tracking began in 2013

Housing Type and Location







Looking Ahead - 2022

- Strong interest in rental construction
 - Low interest rates
 - ► Low vacancy rates
 - City incentives
 - City support

- Urban Centres and core area of the City will drive growth
- Confidence in downtown Kelowna and Rutland Urban Centre



Looking Ahead - 2022

- ► Implementing the main focus areas of the OCP
 - Infill/pre-zoning
 - ► Area Plans
 - ▶ Update Zoning Bylaw

- Working with BC Government to continue to reduce barriers to housing supply
- High interest in Core Area rental housing
- Continued development pressures in the downtown Urban Centre



Questions?

For more information, visit **kelowna.ca**.