

CITY OF KELOWNA

Septic Removal Specified Area Reserve Fund Bylaw No. 12316

WHEREAS the establishment, maintenance and usage of financial reserves is necessary for management of funds collected for design and construction of sanitary sewer connection areas;

AND WHEREAS current users of the sanitary sewer system will not be subsidizing the financial framework via sewer utility user rates;

AND WHEREAS owners are responsible for costs to connect to the sewer service line (i.e., from building to property line);

NOW THEREFORE the Municipal Council of the City of Kelowna, in open meeting assembled, enacts as follows:

1. The purpose of this Bylaw is to establish a reserve for the City to hold and manage the funds collected for the design and construction of sanitary sewer connection areas.
2. Except as provided in S. 189 of the *Community Charter*, the only purpose for which funds from the Reserve Fund may be expended is for the provision of funds identified in Section 1 of this bylaw.
3. All monies received pursuant to the reserve, as provided for in the City of Kelowna Sewerage System User Bylaw No. 3480, must be credited to this Reserve Fund.
4. Surplus funds from completed Sewer Connection Areas may be credited to this Reserve Fund.
5. This Bylaw may be cited for all purposes as "Septic Removal Specified Area Reserve Fund Bylaw No. 12316".
6. This bylaw shall come into full force and effect and is binding on all persons as and from the date of adoption.

Read a first, second and third time by the Municipal Council this

Adopted by the Municipal Council this

Mayor

City Clerk