



Performing Arts Centre Funding Feasibility Report

November 22, 2021

- Context
- Objectives
- Methodology
- Findings
- The Future



Spaces & Places: Developments in the Cultural District

Strategic growth of the Cultural District is guided by the Official Community Plan and the following plans and projects, each focused on providing distinct benefits to the community

2020-2025 CULTURAL PLAN

Sets priorities for cultural vitality and community spaces to support the creative sector.

Strategic Investment

Spaces

Vitality

Capacity

Connections

CULTURAL FACILITIES MASTER PLAN

Assess cultural infrastructure and spatial needs of the creative sector and recommend strategies to support current and future activities.

Build capacity within organizations

Implement a prioritization tool

Rethink how community space is used

Ongoing investment in existing facilities

Reimagine what's possible with innovative approaches

CIVIC PRECINCT PLAN

Overarching 25-year future land use plan guiding strategic growth of the area.

Provide housing options for people living within the Cultural District

Maintain cultural facilities and enhance presence

Provision of community space

Redevelopment of KCT as a Performing Arts Centre

Develop connections through a variety of active transportation modes

PROJECTS CURRENTLY IN PROGRESS

350 Doyle – Mixed Use Development
(2020-2024)

Creative Hub Feasibility Study
(2020-2021)

Future Performing Arts Centre Funding Feasibility Study
(2021)

KCT Box Office, Front of House and Programming Review
(2021-2022)

Financial Context

2018 Colliers Report: Site Analysis

Main Auditorium #Seats	2018 Cost Estimate
850	\$43.6M
1000	\$53.0M
1200	\$61.7M

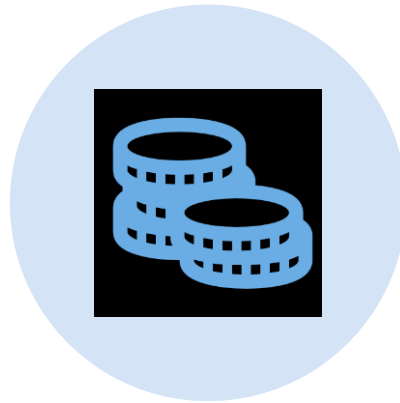
10 Year Capital Plan (pending)

Priority	Amount	Year
P2	\$75.26M	2025

Objectives



FUNDING OPTIONS



FUNDRAISING



RISK MITIGATION

Methodology



Case studies



Fund development best practices



Risk analysis



Closure and operational strategies



Next steps

Key Findings – Case Studies

The operating model has multiple implications

The needs of local users have primacy

Fundraising is more successful at arms length from the City

Funding Options

Borrowing

Grants

Advocacy
Prov/Fed

Philanthropy

Sponsorship

Partnerships

Managing a Fundraising Campaign

In-house

Established
external charity

New charity

Risk Management - Key Themes

- ▶ Civic Landscape
- ▶ Arts Community
- ▶ Funding
- ▶ Planning & Delivery









Iroquois Amphitheatre, Louisville KY





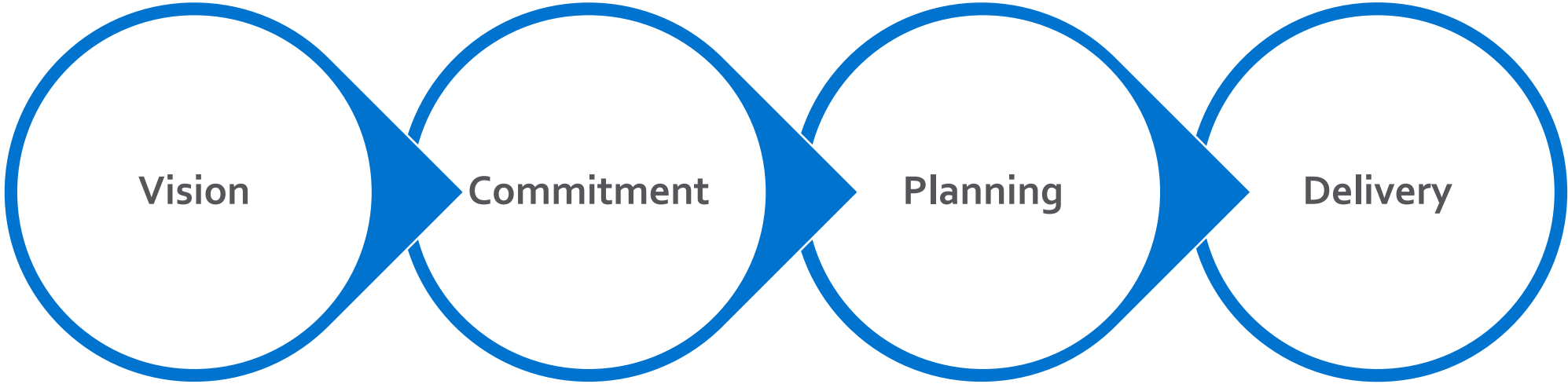
Other alternatives

- ▶ Creative Hub
- ▶ Rotary Centre for the Arts
- ▶ Private venues
- ▶ Places of Worship
- ▶ Unconventional spaces

2016 to 2022+

2022 to 2027+

2028/29/30+



- Civic Precinct Plan
- 2018 Site analysis (Colliers)
- Cultural Plan
- Disposition of 350 Doyle

- 10 Year Capital Plan
- Funding Feasibility
- Timeline

- Functional plan
- Preliminary design
- Stakeholder consultation
- Mitigation planning
- Fund development planning

- Design and costing
- Mitigation strategies
- Funding sources
- Funding campaign





Questions?

For more information, visit kelowna.ca.