



Council Policy 316

Investment of Kelowna Funds

November 8, 2021

Investment of Kelowna Funds – Policy Purpose

- ▶ Framework for the investment of public funds
- ▶ Outlines authorized and prohibited investments
- ▶ Mandates diversification of funds and constraints



Policy Updates – Long-term Portfolio

- ▶ Investment of Long-term portfolio (10 years+) into MFA Multi-Asset Class Fund



Other Policy Updates

- ▶ AA rated investments permitted up to 100% of the portfolio
- ▶ Performance objectives clarifications





Questions?

For more information, visit kelowna.ca.