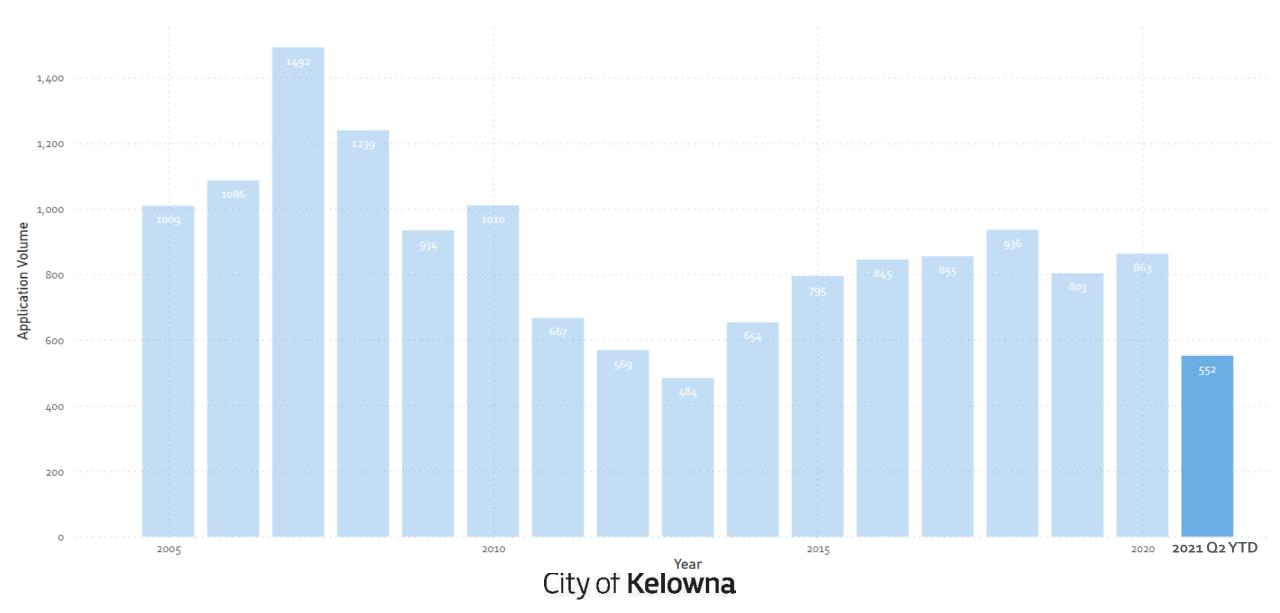


2021 Development Statistics -Quarter 2 - Summary Report

September 20, 2021



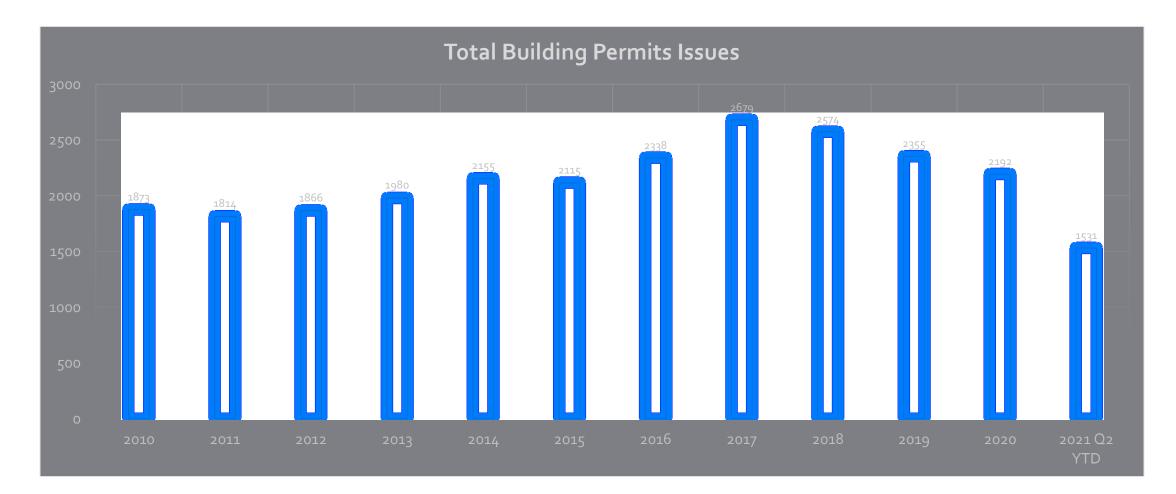
Planning Application Volume



Total Building Permit Value (\$)

BUILDING PERMIT DOLLAR VALUE (\$) 1,000,000,000 900,000,000 800,000,000 700,000,000 600,000,000 500,000,000 400,000,000 300,000,000 200,000,000 100,000,000 0 2016 2017 2018 2021 Q2 2010 2012 2013 2014 2015 2019 2020 2011 YTD

Total Building Permits Issued

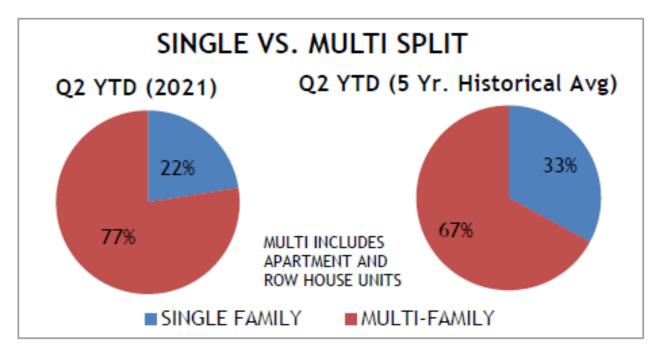


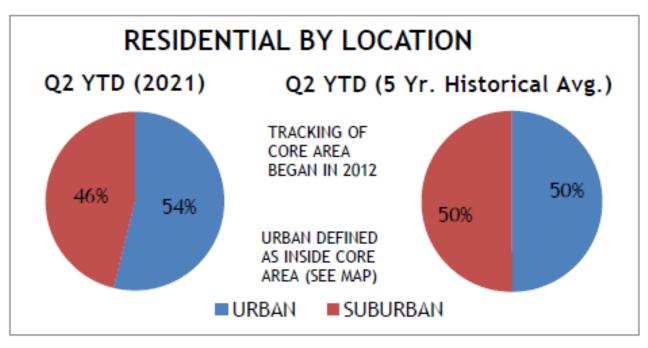
New Housing Units Created – Q2 YTD Comparison

TYPE	2021 (Q2 YTD)	5 YEAR AVG (Q2 YTD)	10 YEAR AVG (Q2 YTD)	2011 (Q2 YTD) (fewest new units since 1989)
Single Detached	276	160	149	118
Semi-Detached	46	34	23	5
Secondary Suites	162	128	94	29
Row Housing	365	99	71	41
Apartment Units	1,335	587	328	0
Mobile Home	2	3	2	2
Carriage House	9	14	10	N/A
Total	2,195	1,025	676	195

carriage houses tracking began in 2013

Housing Type and Location





The impacts of regulatory changes

- Local market is very sensitive to regulatory changes that impacts costs
 - High volumes of BP applications in Q1
 - Step Code implementation in Q2
 - DCC grandfathering for Planning applications in 2020

Development Process to Tax Revenue

2020 Development Approval/Building Permit

2022/2023 Construction 2024 Building Occupancy and Taxation realized

Looking Ahead

- Multi-family housing continues to make up the bulk of housing approvals
- Tracking volumes, timelines in order to properly resource the development and building review process
 - Parts of the development process are currently experiencing resourcing challenges due to staffing
- Some minor process interruptions expected over the winter and spring related to OCP adoption and new Zoning Bylaw



Questions?

For more information, visit kelowna.ca.