

CITY OF KELOWNA

BYLAW NO. 12197

Amendment No. 1 to the Five Year Financial Plan 2020-2024 Bylaw No. 12011

The Municipal Council of the City of Kelowna, in open meeting assembled, enacts as follows:

1. THAT the Five Year Financial Plan 2020-2024 Bylaw No. 12011 be amended by deleting Schedule "A" in its entirety and replacing it with the new Schedule "A" as attached to and forming part of this bylaw;
2. This bylaw may be cited for all purposes as Bylaw No. 12197 being "Amendment No. 1 to the Five Year Financial Plan Bylaw, 2020-2024, No. 12011."

Read a first, second and third time by the Municipal Council this

Adopted by the Municipal Council of the City of Kelowna this

Mayor

City Clerk

Schedule "A"

Financial Plan 2020 - 2024

	2020Amended Budget	2020	2021	2022	2023	2024	2025-2030
Revenue							
Property Value Tax	148,846,715	148,846,715	158,840,803	169,889,083	180,701,236	186,912,094	1,258,461,927
Library Requisition	6,813,500	6,813,500	6,949,770	7,088,765	7,230,540	7,375,151	47,453,812
Parcel Taxes	3,142,381	3,142,381	3,426,422	3,451,487	3,475,016	3,494,169	17,620,276
Fees and Charges	139,625,159	137,762,227	148,020,158	151,658,903	155,045,322	158,678,327	1,033,087,639
Borrowing Proceeds	8,811,195	7,158,600	22,780,000	73,416,723	46,985,000	6,747,500	26,182,034
Other Sources	74,037,064	73,059,386	50,037,664	60,818,742	51,459,479	68,468,325	414,885,398
	381,276,014	376,782,809	390,054,817	466,323,703	444,896,593	431,675,566	2,797,691,086
Transfer between Funds							
Reserve Funds	2,794,518	2,452,188	1,187,648	1,187,648	972,920	972,920	5,837,520
DCC Funds	31,162,351	31,044,365	14,550,553	19,563,296	20,379,078	25,431,239	155,527,686
Surplus/Reserve Accounts	206,231,689	185,658,769	64,453,198	74,837,863	49,854,898	61,020,999	254,206,738
	240,188,558	219,155,322	80,191,399	95,588,807	71,206,896	87,425,158	415,571,945
Total Revenue	621,464,572	595,938,131	470,246,216	561,912,510	516,103,489	519,100,724	3,213,263,030
Expenditures							
Municipal Debt							
Debt Interest	4,167,837	4,167,837	4,583,941	6,305,472	7,582,916	7,764,788	43,792,164
Debt Principal	11,734,907	11,728,562	9,234,572	11,880,905	12,370,915	12,614,868	65,340,043
Capital Expenditures	264,324,868	244,687,850	115,720,533	196,880,227	135,532,413	130,275,942	681,112,978
Other Municipal Purposes							
General Government	31,484,075	29,511,968	30,369,017	31,212,785	32,087,713	32,987,325	217,993,213
Planning, Development							
& Building Services	31,079,328	29,832,174	25,982,788	26,471,863	27,263,536	28,091,066	186,072,644
Community Services	92,041,151	89,673,511	91,040,530	93,255,538	94,702,682	97,557,258	647,676,400
Protective Services	67,921,669	67,552,682	75,679,542	80,357,259	84,641,683	87,451,072	587,665,165
Utilities	26,648,618	25,707,690	21,754,806	22,162,986	22,745,803	23,347,904	153,576,252
Airport	19,291,813	18,636,279	18,954,304	19,517,299	20,108,299	20,719,244	138,010,202
	548,694,266	521,498,553	393,320,033	488,044,334	437,035,960	440,809,467	2,721,239,060
Transfers between Funds							
Reserve Funds	24,326,838	23,769,899	26,015,742	26,097,881	27,335,530	27,339,597	162,234,170
DCC Funds	-	-	-	-	-	-	-
Surplus/Reserve Accounts	48,443,468	50,669,679	50,910,441	47,770,295	51,731,999	50,951,660	329,789,800
	72,770,306	74,439,578	76,926,183	73,868,176	79,067,529	78,291,257	492,023,970
Total Expenditures	621,464,572	595,938,131	470,246,216	561,912,510	516,103,489	519,100,724	3,213,263,030