

BL10566, BL10674 amended SCHEDULE "B" and BL10974 replaced SCHEDULE "B":

SCHEDULE "B" Revitalization Tax Exemption Agreement

THIS AGREEMENT dated for reference the 30th day of June, 2016 is

BETWEEN:

Unico One Developments Ltd.
101 - 1865 Dilworth Drive, Suite #351
Kelowna, BC V1Y 9T1
(the "Owner")

AND:

CITY OF KELOWNA
1435 Water Street, Kelowna, B.C. V1Y 1J4

(the "City")

GIVEN THAT:

- A. The Owner is the registered owner in fee simple of lands in the City of Kelowna at 125 Dundas Road legally described as Lot 1, Section 22, Township 26, ODYD, Plan EPP51775 (the "Parcel");
- B. Council has established a revitalization tax exemption program and has included within the City of Kelowna Revitalization Tax Exemption Program Bylaw No. 9561 the designation of areas which include the Parcel as a revitalization area; and
- C. The Owner proposes to construct new improvements *[or alter existing improvements]* on the Parcel as described in Appendix "A" attached to and forming part of this agreement (the "Project") and has applied to the City to take part in the revitalization tax exemption program in respect of the Project and the City has agreed to accept the Project under the program;

THIS AGREEMENT is evidence that in consideration of the promises exchanged below, the Owner and the City covenant and agree each with the other as follows:

- 1. **The Project** - the Owner will use its best efforts to ensure that the Project is constructed, maintained, operated and used in a fashion that will be consistent with and will foster the objectives of the revitalization tax exemption program, as outlined in the City of Kelowna Revitalization Tax Exemption Program Bylaw No. 9561. Without limiting the generality of the foregoing, the Owner covenants to use its best efforts to ensure that the Project will:
 - a. Provide 23 purpose built rental units
- 2. **Operation and Maintenance of the Project** - throughout the term of this agreement, the Owner shall operate, repair and maintain the Project and will keep the Project in a state of good repair as a prudent owner would do.
- 3. **Revitalization Amount** - Refers to the municipal portion of property tax calculated in relation to the

increase in the assessed value of improvements on the property resulting from the construction or alterations as outlined in section 1 of this agreement;

4. Revitalization Tax Exemption - subject to fulfilment of the conditions set out in this agreement and in “City of Kelowna Revitalization Tax Exemption Program Bylaw No. 9561”, the City shall issue a revitalization tax exemption certificate (the “Tax Exemption Certificate”) to the British Columbia Assessment Authority entitling the Owner to a property tax exemption in respect of the property taxes due (not including local service taxes) in relation to the Revitalization Amount on the Parcel (the “Tax Exemption”) for the calendar year(s) set out in this agreement.

5. Conditions - the following conditions shall be fulfilled before the City will issue a Tax Exemption Certificate to the Owner in respect of the Project:

- a. The Owner must obtain a building permit from the City for the Project on or before N/A (BP already issued)
- b. The Owner must complete or cause to be completed construction of the Project in a good and workmanlike fashion and in strict compliance with the building permit and the plans and specifications attached hereto as Appendix “A” and the Project must be officially opened for use as Student Rental Housing (the “Exempt Use”) and for no other use, by no later than September 15, 2017;
- c. The Owner must submit a copy of the Occupancy Permit and Revitalization Tax Exemption Agreement to the City of Kelowna’s Revenue Branch before the City will issue the Tax Exemption Certificate.
- d. The completed Project must substantially satisfy the performance criteria set out in Appendix “B” hereto, as determined by the City’s Urban Planning Manager or designate, in their sole discretion, acting reasonably.

6. Calculation of Calculation of Revitalization Tax Exemption - the amount of the Tax Exemption shall be equal to:

- d) For “Tax Incentive Area 4,” 100% of the Revitalization Amount on the Parcel;

7. Term of Tax Exemption - provided the requirements of this agreement, and of the City of Kelowna Revitalization Tax Exemption Program Bylaw No. 9561, are met the Tax Exemption shall be for the taxation years 2018 to 2027, inclusive.

8. {deleted}

9. Compliance with Laws - the Owner shall construct the Project and, at all times during the term of the Tax Exemption or any renewal term, use and occupy the Parcel and the Project in compliance with all statutes, laws, regulations and orders of any authority having jurisdiction and, without limiting the generality of the foregoing, all federal, provincial, or municipal laws or statutes or bylaws, including all the rules regulations policies guidelines criteria or the like made under or pursuant to any such laws.

10. Effect of Stratification - if the Owner stratifies the Parcel or the Project under the *Strata Property Act*, then the Tax Exemption shall be prorated among the strata lots in accordance with the unit entitlement of each strata lot for:

- a. the current and each subsequent tax year during the currency of this agreement if the strata plan is accepted for registration at the Land Title Office before May 1; or
- b. for the next calendar year and each subsequent tax year during the currency of this agreement if

the strata plan is accepted for registration at the Land Title Office after May 1;

so long as, where a Housing Agreement exists in relation to the Parcel or the Project which limits ability to stratify, the Housing Agreement is still complied with.

11. Cancellation - the City may in its sole discretion cancel the Tax Exemption Certificate at any time:

- a. on the written request of the Owner; or
- b. effective immediately upon delivery of a notice of cancellation to the Owner if at any time any of the conditions in the Tax Exemption Certificate are not met.

If such cancellation occurs, the Owner of the Parcel for which the Tax Exemption Certificate was issued will remit to the City an amount equal to the value of any Tax Exemption received after the cancellation of the Tax Exemption Certificate.

12. No Refund - for greater certainty, under no circumstances will the Owner be entitled under the City's revitalization tax exemption program to any cash credit, any carry forward tax exemption credit or any refund for any property taxes paid.

13. Notices - any notice or other writing required or permitted to be given hereunder or for the purposes hereof to any party shall be sufficiently given if delivered by hand or posted on the Parcel, or if sent by prepaid registered mail (Express Post) or if transmitted by facsimile to such party:

- a. in the case of a notice to the City, at:

THE CITY OF KELOWNA 1435 Water Street, Kelowna, B.C. V1Y 1J4

Attention: Lynn Walter
Fax: 250-862-3391

- b. in the case of a notice to the Owner, at:

Unico One Developments Ltd.
101 - 1865 Dilworth Drive, Suite #351
Kelowna, BC V1Y 9T1

Attention: David Hallonquist
Fax: 250-869-2300

Or at such other address as the party to whom such notice or other writing is to be given shall have last notified the party giving the same.

14. No Assignment - the Owner shall not assign its interest in this agreement except to a subsequent owner in fee simple of the Parcel.

15. Severance - if any portion of this agreement is held invalid by a court of competent jurisdiction, the invalid portion shall be severed and the decision that it is invalid shall not affect the validity of the remainder of this agreement.

16. Interpretation - wherever the singular or masculine is used in this agreement, the same shall be construed as meaning the plural, the feminine or body corporate where the context or the parties thereto so require.

17. **Further Assurances** - the parties hereto shall execute and do all such further deeds, acts, things and assurances that may be reasonably required to carry out the intent of this agreement.

18. **Waiver** - waiver by the City of a default by the Owner shall be in writing and shall not be deemed to be a waiver of any subsequent or other default.

19. **Powers Preserved** - this agreement does not:

- a. Affect or limit the discretion, rights or powers of the City under any enactment or at common law, including in relation to the use or subdivision of the Parcel;
- b. Affect or limit any enactment relating to the use or subdivision of the Parcel; or
- c. Relieve the Owner from complying with any enactment, including in relation to the use or subdivision of the Parcel and without limitation shall not confer directly or indirectly any exemption or right of set-off from development cost charges, connection charges, application fees, user fees or other rates, levies or charges payable under any bylaw of the City.

20. **Reference** - every reference to each party is deemed to include the heirs, executors, administrators, personal representatives, successors, assigns, servants, employees, agents, contractors, officers, licensees and invitees of such party, wherever the context so requires or allows.

21. **Enurement** - this agreement shall ensure to the benefit of and be binding upon the parties hereto and their respective successors and permitted assigns.

22. Any construction of a new improvement or alteration of an existing improvement as of this bylaw undertaken prior to the application for a Revitalization Tax Exemption will not be eligible for consideration

23. The maximum Revitalization Tax Exemption authorized under this Bylaw must not exceed the Revitalization Amount on the Property between:

- a. the calendar year before the construction or alteration began, as outlined under Section 1 of this agreement; and
- b. the calendar year in which the construction or alteration, as outlined under Section 1 of this agreement, is completed.

24. The Property's assessed value of improvements must not be reduced below the amount assessed in the calendar year prior to construction or alteration, as a result of the Revitalization Tax Exemption.

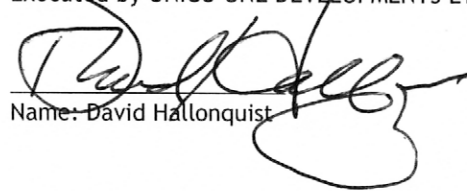
IN WITNESS WHEREOF the parties hereto have executed this agreement as of the day and year first above written.

Executed by the CITY OF KELOWNA by Its
authorized signatories:

Mayor

City Clerk

Executed by UNICO ONE DEVELOPMENTS LTD. by its Authorized signatories:



Name: David Hallonquist

Name:

Appendix "A": Plans and Specifications
Appendix "B": Performance Criteria

Schedule “C”

Tax Exemption Certificate

In accordance with the City of Kelowna Revitalization Tax Exemption Program Bylaw No. 9561 (the “Bylaw”), and in accordance with a Revitalization Tax Exemption Agreement dated for reference the 30th day of June, 2016 (the “Agreement”) entered into between the City of Kelowna (the “City”) and Unico One Developments Ltd. (the “Owner”), the registered owner(s) of Lot 1, Section 22, Township 26, ODYD, Plan EPP51775 (the “Parcel”):

This certificate certifies that the Parcel is subject to a Revitalization Tax Exemption, for each of the taxation years 2018-2027 inclusive, equal to:

1. Purpose-Built Rental Housing Project, 100% of the Revitalization Amount attributed to Building Permit No. 52663 between 2015 (the calendar year before the commencement of construction of the project) and 2018 (the calendar year in which the Revitalization Tax Exemption Certificate is issued).

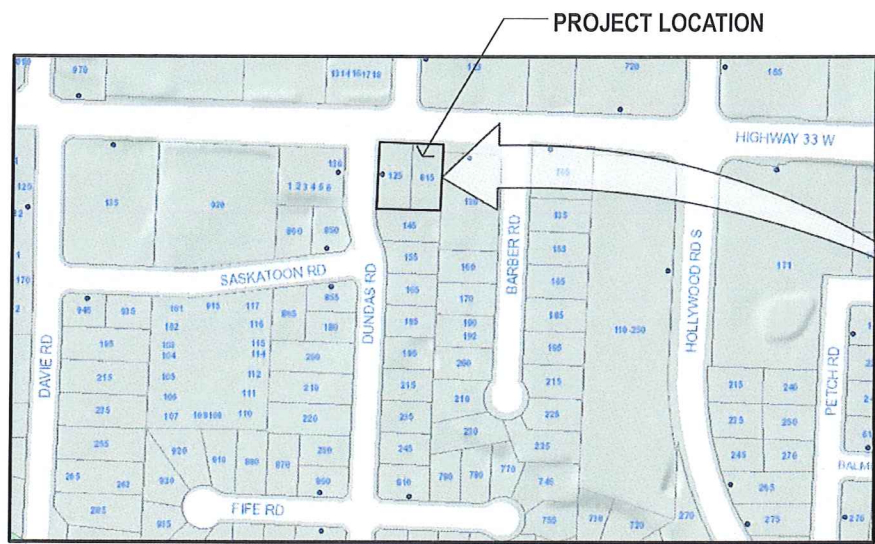
Any construction of a new improvement or alteration of an existing improvement, on Parcel described above, undertaken prior to the application for a Revitalization Tax Exemption will not be eligible for consideration;

The maximum Revitalization Tax Exemption authorized must not exceed the increase in the assessed value of improvements on the property resulting from the construction or alteration attributed to Building Perm No. 52663 between 2015 (the calendar year before the commencement of construction of the project) and 2018 (the calendar year in which the Revitalization Tax Exemption Certificate is issued);

The Property’s assessed value of improvements must not be reduced below the amount assessed in the calendar year prior to construction or alteration, as a result of the Revitalization Tax Exemption. The Revitalization Tax Exemption is provided under the following conditions:

1. The Owner does not breach any term condition or provision of, and performs all obligation set out in, the Agreement and the Bylaw;
2. The Owner has not sold all or any portion of his or her equitable or legal fee simple interest in the Parcel without the transferee taking an assignment of the Agreement, and agreeing to be bound by it;
3. The Owner, or a successor in title to the Owner, has not allowed the property taxes for the Parcel to go into arrears or to become delinquent;
4. The Exempt Use (as defined in the Agreement) of the Project is not discontinued;

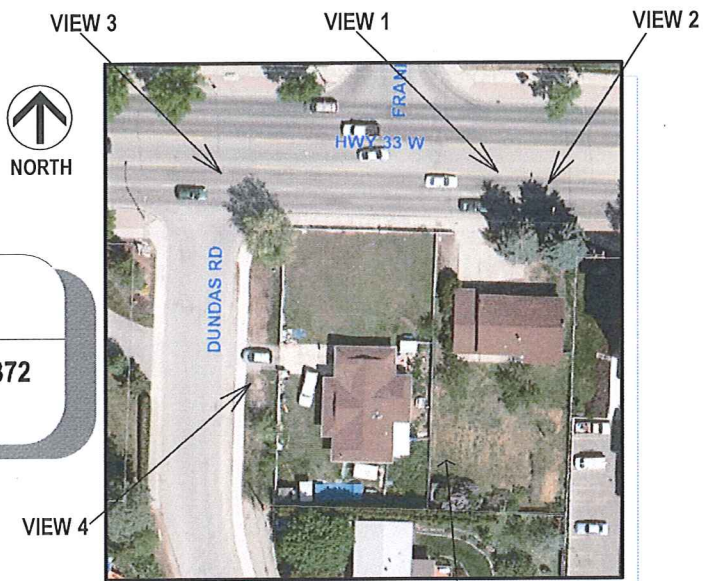
If any of these conditions are not met then the Council of the City of Kelowna may cancel this Revitalization Tax Exemption Certificate. If such cancellation occurs, the Owner of the Parcel, or a successor in title to the Owner as the case may be, shall remit to the City an amount equal to the value of the exemption received after the date of the cancellation of the certificate.



1 SITE LOCATION
NTS

PROJECT LEGAL DESCRIPTION

LEGAL DESCRIPTION: LOTS A & B, TP. 26, O.D.Y.D. PL. 19344, EXCEPT PL. 39372



2 SITE CONTEXT PLAN
NTS

PROJECT LOCATION

ZONING SUMMARY

ZONING INFORMATION			
ZONING	CURRENT	PROPOSED	30-MAR-16
MINIMUM LOT WIDTH	30 m	31.43 m	
MINIMUM LOT DEPTH	35 m	35.48 m	
MINIMUM LOT AREA	1400 sqm	2049.9 sqm (FOR TO 525M ROAD EDUCATION)	(22015 SQ FT)
TOTAL GROSS FLOOR AREAS			
MAIN FLOOR	4931 SF	450.1 sqm	
2ND	9435 SF	876.5 sqm	
3RD	9414 SF	874.6 sqm	
4TH	9085 SF	842.6 sqm	
DORMER	4041 SF	375.4 sqm	
TOTAL	37706 SF	3447.3 sqm	
BUILDING AREAS FOR P.A.R. CALCULATIONS			
STUDENT HOUSING (NET)	29729 SF	2578.8 sqm	
TOTAL		2578.8 sqm	
BUILDING COVERAGE AREAS			
BUILDING AREA	9500.00 SF	882.55 sqm	
PAVING AREA	4317.00 SF	401.84 sqm	
BUILDING + PAVING TOTAL		1284.39 sqm	
FLOOR AREA RATIO (FAR)			
STANDARD	1.100		
URBAN CENTRE (HUSC)	0.200		
TOTAL	1.300	1.258	ALLOWED NET HOUSING AREA 2597.5M
SITE COVERAGE			
BUILDING AREA/LOT AREA	40%	43.8%	VARIANCE AWARDED
BUILDING & PAVING AREAS	65%	62.2%	BUILDINGS, PARKING, DRIVEWAYS, ETC.
SETBACKS			
FRONT (BUTLAND)	6 m	6 m	
REAR YARD	9 m	7.91 m	VARIANCE AWARDED
REAR SIDE STREET	6 m	4 m	DUNDAS
SIDE YARD	7 m	5.3 m	VARIANCE AWARDED
BUILDING HEIGHT			
MAXIMUM	4.5 STOREYS	4.5 STOREYS	(TO TOP OF DORMER)
15M		14.5M	
ADDITIONAL REGULATIONS			
MINIMUM AREAS OF PRIVATE OPEN SPACE			
25 sqm / dwelling unit with more than 1 bedroom			
23 units & 41 bedrooms	575 sqm	6189 SF	
TOTAL PRIVATE OPEN SPACE REQUIRED	575 sqm	6189.2425 SF	
INDOOR			
310.24 sqm	2679.87 SF		
OUTDOOR	260.84 sqm	2807.91 SF	
TOTAL PRIVATE OPEN SPACE PROVIDED	421.22 sqm	4486.79 SF	
PROVIDED P.O.S.			
421.22 / 23 =	18.31	19.91	
BICYCLE PARKING			
Class I			
1.5 BIKES STALLS/UNIT	5 X 23 UNITS =	11.5	13
Class II			
1.5 BIKES STALLS/UNIT	1 X 23 UNITS =	2.3	3
CAR PARKING (Apartment Housing)			
Units	REQUIRED	PROVIDED	
23	45	27	
2 stalls per 3+ bedrooms			
Parking Stall Ratio (Ratio) for PROVIDED parking:			
Full Size	30%	13.5	15
Medium	40%	10.8	7
Small	10%	2.7	5
			37

UNIT AND COMMON AREA SUMMARY

UNIT AND COMMON AREA SUMMARY - DUNDAS STUDENT HOUSING			
30-MAR-16			
MAIN FLOOR			
101	922 SF	85.7 sqm	
102	1340 SF	124.5 sqm	
103	912 SF	84.7 sqm	
UNIT AREA TOTAL	3174 SF	294.9 sqm	
COMMON	1759 SF	163.4 sqm	
SUBTOTAL GROSS AREA	4933 SF	458.3 sqm	(INCL. HOUSING STAIRS, B.Y. ES. STOR. & LOBBY SPACE)
PRIVATE OPEN SPACE			
2008 SF	200.9 sqm	EXTERIOR - Front & East Side Yards	
2ND FLOOR			
201	974 SF	90.7 sqm	
202	1355 SF	125.9 sqm	
203	944 SF	87.6 sqm	
204	1345 SF	125.0 sqm	
205	1441 SF	133.9 sqm	
206	1338 SF	124.3 sqm	
UNIT AREA SUBTOTAL	7419 SF	687.2 sqm	
COMMON	989 SF	91.9 sqm	
PRIVATE OPEN SPACE	601	74.4 sqm	FITNESS ROOM
SUBTOTAL P.O.S.	601	74.4 sqm	
SUBTOTAL GROSS AREA	9209 SF	855.5 sqm	
3RD FLOOR			
301	977 SF	90.8 sqm	
302	1334 SF	123.9 sqm	
303	944 SF	87.6 sqm	
304	1345 SF	125.0 sqm	
305	1442 SF	134.0 sqm	
306	1338 SF	124.3 sqm	
UNIT AREA SUBTOTAL	7400 SF	687.5 sqm	
COMMON	989 SF	91.9 sqm	
PRIVATE OPEN SPACE	602 SF	74.5 sqm	QUIET STUDY
SUBTOTAL GROSS AREA	9191 SF	853.8 sqm	
4TH FLOOR			
401	938 SF	87.1 sqm	
402	1333 SF	123.8 sqm	
403	927 SF	87.0 sqm	
404	1320 SF	122.6 sqm	
405	1441 SF	133.9 sqm	
406	1309 SF	121.6 sqm	
UNIT AREA SUBTOTAL	7278 SF	676.1 sqm	
COMMON	553 SF	51.4 sqm	
PRIVATE OPEN SPACE	478 SF	44.8 sqm	YOGA ROOM
SUBTOTAL GROSS AREA	8529 SF	792.3 sqm	
DORMER			
501	1227 SF	114.0 sqm	
502	1261 SF	117.1 sqm	
UNIT AREA SUBTOTAL	2488 SF	231.1 sqm	
COMMON	553 SF	51.4 sqm	
PRIVATE OPEN SPACE	1578 SF	146.6 sqm	STUDENT LOUNGE
SUBTOTAL GROSS AREA	4619 SF	429.1 sqm	
TOTAL NET HOUSING AREA			
27759 SF	2578.8 sqm	UNIT AREA	
TOTAL BUILDING GROSS AREA			
31842 SF	2940.0 sqm	GROSS FLOOR AREA (NOT INCL. EXTERIOR SPACE)	
TOTAL PRIVATE OPEN SPACE			
6687 SF	621.2 sqm		



SITE CONTEXT - VIEW 1



SITE CONTEXT - VIEW 2



SITE CONTEXT - VIEW 3



SITE CONTEXT - VIEW 4

APPENDIX A

This forms part of development
Permit # RTE16-0004

Planner
Initials

JR

City of
Kelowna
COMMUNITY PLANNING



#202 - 110 Highway 33 West,
Kelowna, BC V1Y 1K7
p: 778.753.2650
f: 778.753.1448

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architect's prior written permission.

This drawing must not be used. The general
contractor shall verify all dimensions, details and
levels prior to commencement of work. Any errors
or omissions are to be reported immediately to
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Consultants

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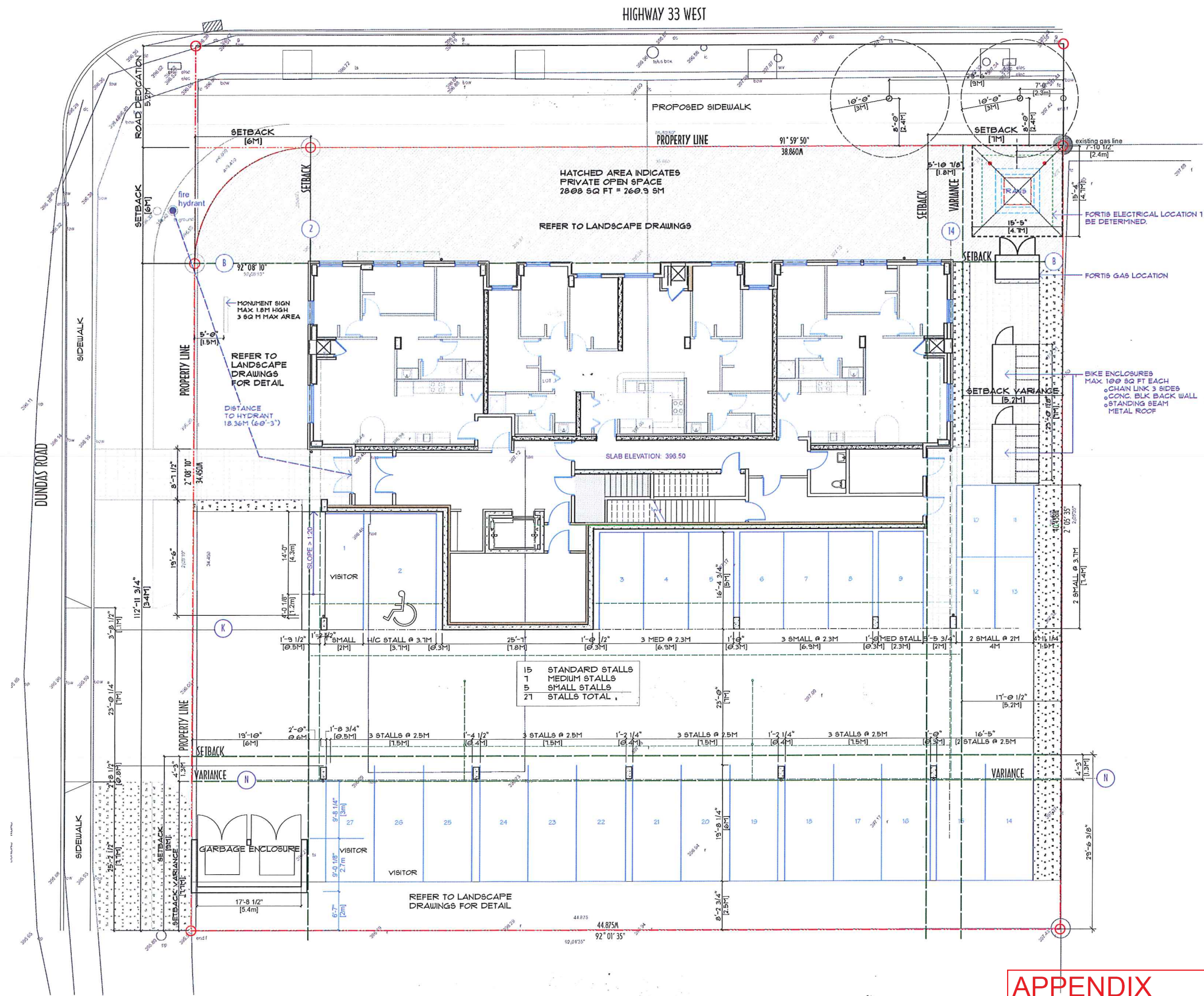
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APPENDIX A

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Permit # RTE16-0004

Planner
Initials

JR

City of
Kelowna
COMMUNITY PLANNING

BLUEGREEN
ARCHITECTURE INC.

#202 - 110 Highway 33 West,
Kelowna, BC V1Y 1K7
p: 778.753.2650
f: 778.753.1448

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2 2016.05.05 ISSUED FOR PRICING

1 2016.03.31 ISSUED FOR BUILDING PERMIT

NO. DATE RECORD OF ISSUES

Project

**VARSITY STUDENT
RESIDENCE**

LOCATION, BC

Sheet Title

**SITE
PLAN**

Job Number

14.386

Date

2016.02.11

Scale:

3/16"=1'-0"

Revision Number

0

Drawing Number

A1.0



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2016.05.05 ISSUED FOR PRICING

APPENDIX A

This forms part of development
Permit # RTE16-0004

Planner
Initials JR



MAIN FLOOR PLAN

Job Number 14.386
Date 2016.02.11
Scale: 3/16"=1'-0"
Revision Number 0
Drawing Number A2.0



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Project
**VARSITY STUDENT
RESIDENCE**

125 Dundas Rd., Kelowna, BC

Sheet Title

**2ND FLOOR
PLAN**

Job Number 14.386

Date 2016.02.11

Scale: 3/16"=1'-0"

Revision Number 0

Drawing Number

A2.1

2016.05.05 ISSUED FOR PRICING

APPENDIX A

This forms part of development
Permit # RTE16-0004

Planner
Initials

JR

City of
Kelowna
COMMUNITY PLANNING



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consultants

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4	2019	VOIDED FOR
3	2019	VOIDED FOR
2	2018.05.05	VOIDED FOR FIXING
1	2018.03.31	VOIDED FOR BUILDING PERMIT
NO.	DATE	RECORD OF ISSUES

project

VARSITY STUDENT RESIDENCE

25 Dundas Rd., Kelowna, BC

Sheet Title

RD FLOOR PLAN

Job Number	14307
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date	2017.02.11
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role:	2/1/77 11:07
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Revision Number: 0

Drawing Number

A2.2

2016.05.05 ISSUED FOR PRICING

APPENDIX A

This forms part of development
Permit # RTE16-0004

Planner
Initials

JR

City of Kelowna
COMMUNITY PLANNING



consultants

A2.3

City of Kelowna
COMMUNITY PLANNING

2.3



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Consultants

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Project
Varsity Student
Residence

125 Dundas Rd., Kelowna, BC

Sheet Title

DORMER FLOOR
PLAN

Job Number

14.386

Date

2016.02.11

Scale

3/16"=1'-0"

Revision Number

0

Drawing Number

A2.4

2016.05.05 ISSUED FOR PRICING

APPENDIX A

This forms part of development
Permit # RTE16-0004

Planner
Initials JR



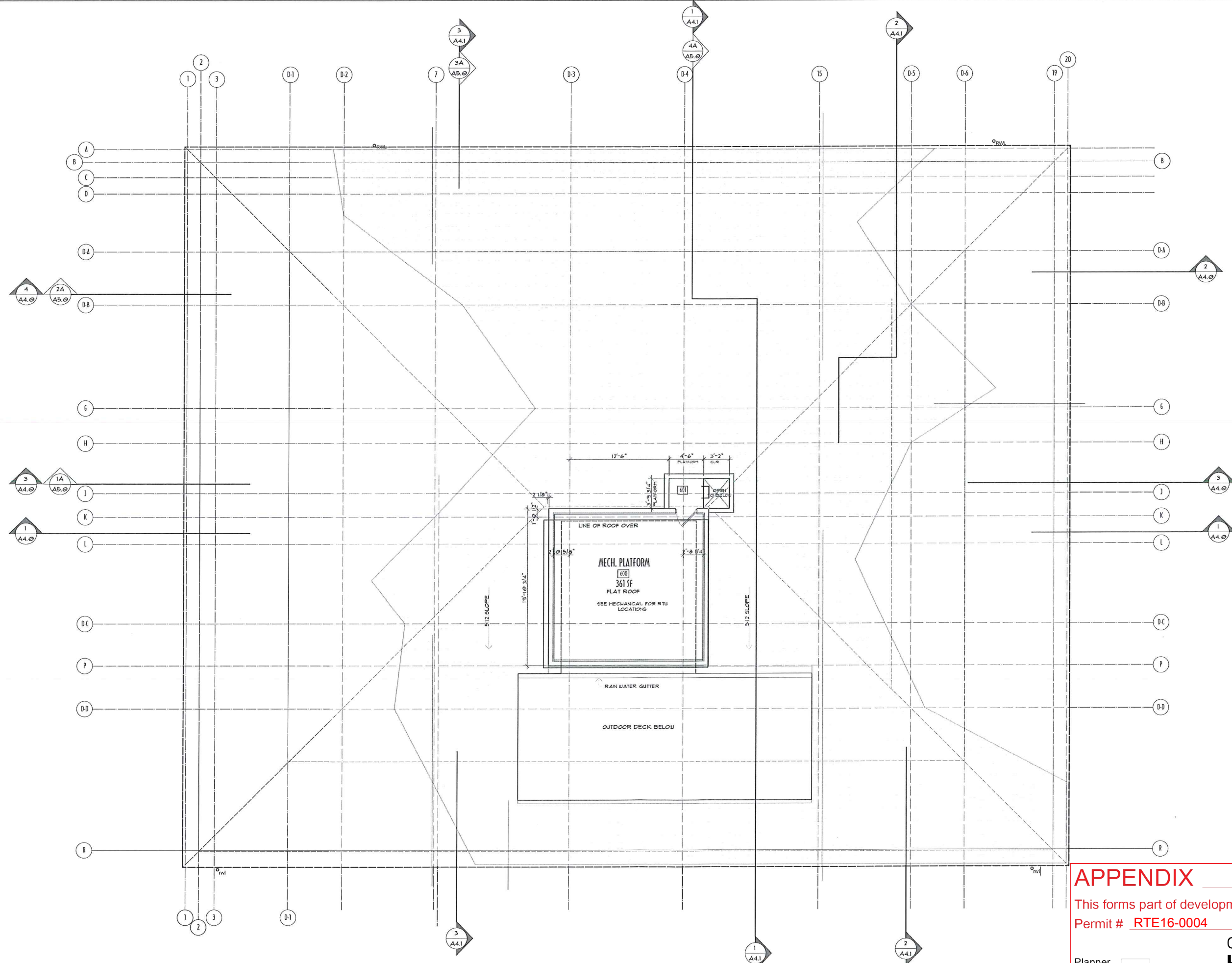
City of
Kelowna
COMMUNITY PLANNING



consultants

Project VARSITY STUDENT RESIDENCE	
LOCATION, BC	
Sheet Title ROOF PLAN	
Job Number	14.386
Date	2016.02.11
Scale:	3/16"=1'-0"
Revision Number	0
Drawing Number	A2.5

A2.5



2016.05.05 ISSUED FOR PRICING

APPENDIX A

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Permit # RTE16-0004

Planner Initials **JR**

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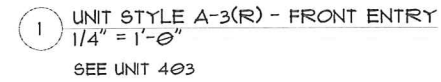
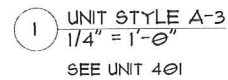
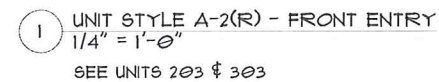
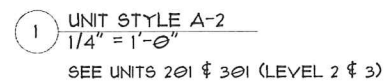
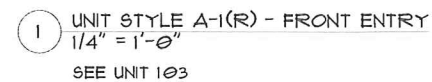
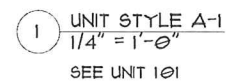
SEAL

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Consultants

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NO.	DATE	RECORD OF ISSUES
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Varsity Student Residence		
LOCATION, BC		
Sheet Title		
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Job Number	14.386	
Date	2016.03.18	
Scale	3/16"=1'-0"	
Revision Number	0	
Drawing Number	A2.5a	




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VARSAITY STUDENT
RESIDENCE

LOCATION, BC

SUITE PLANS

Job Number	14.386
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2016.02.11

Scale:	1/4"=1'-0"
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Revision Number 0

Drawing Number

A2.6

APPENDIX A

This forms part of development

Permit # RTE16-0004

Planner
Initials

JR

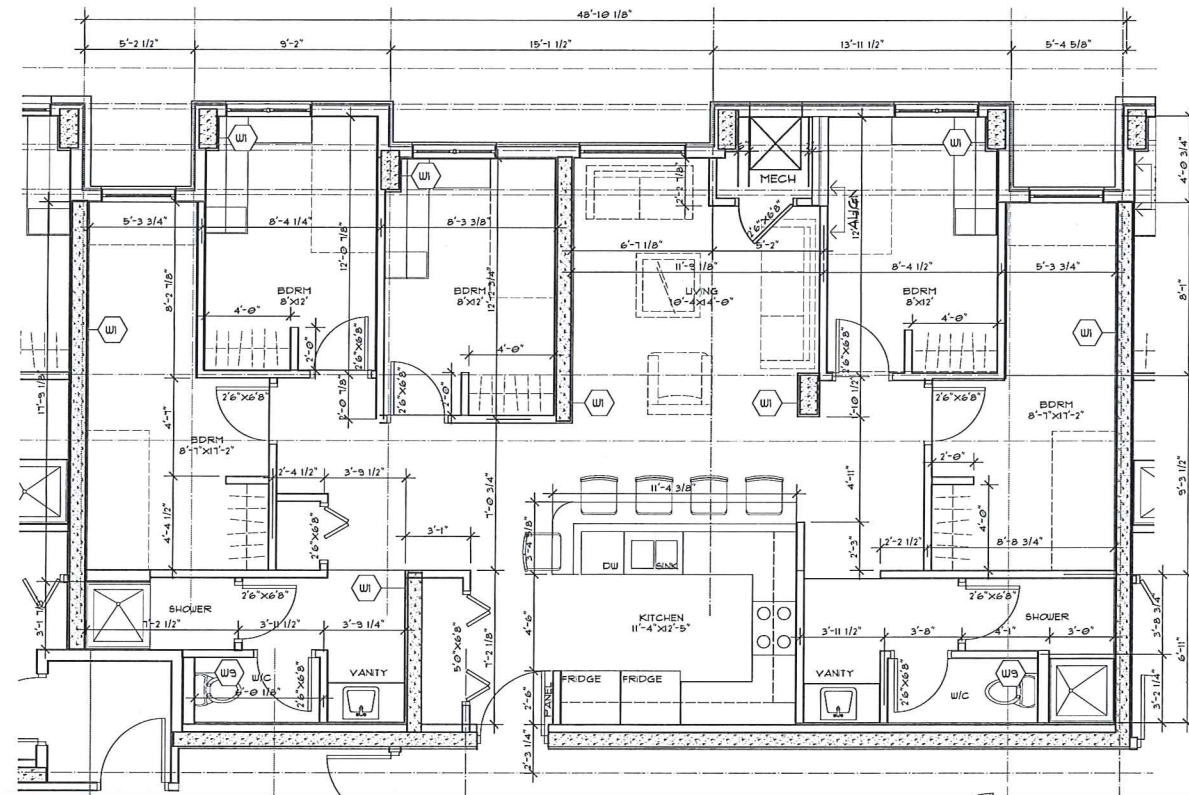
City of Kelowna
COMMUNITY PLANNING

A2.6

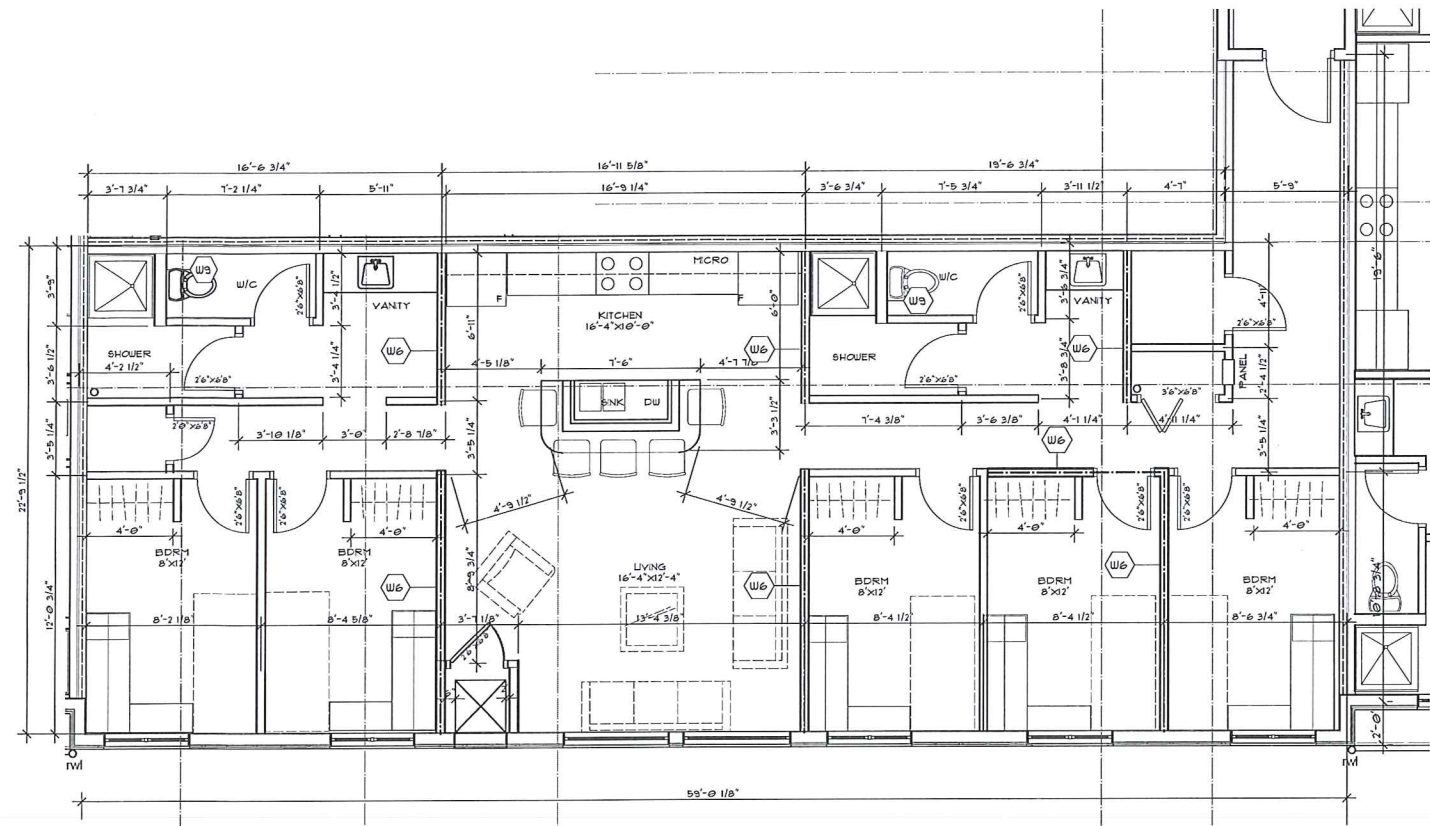
This forms part of development
 Permit # RTE16-0004

Planner Initials JR

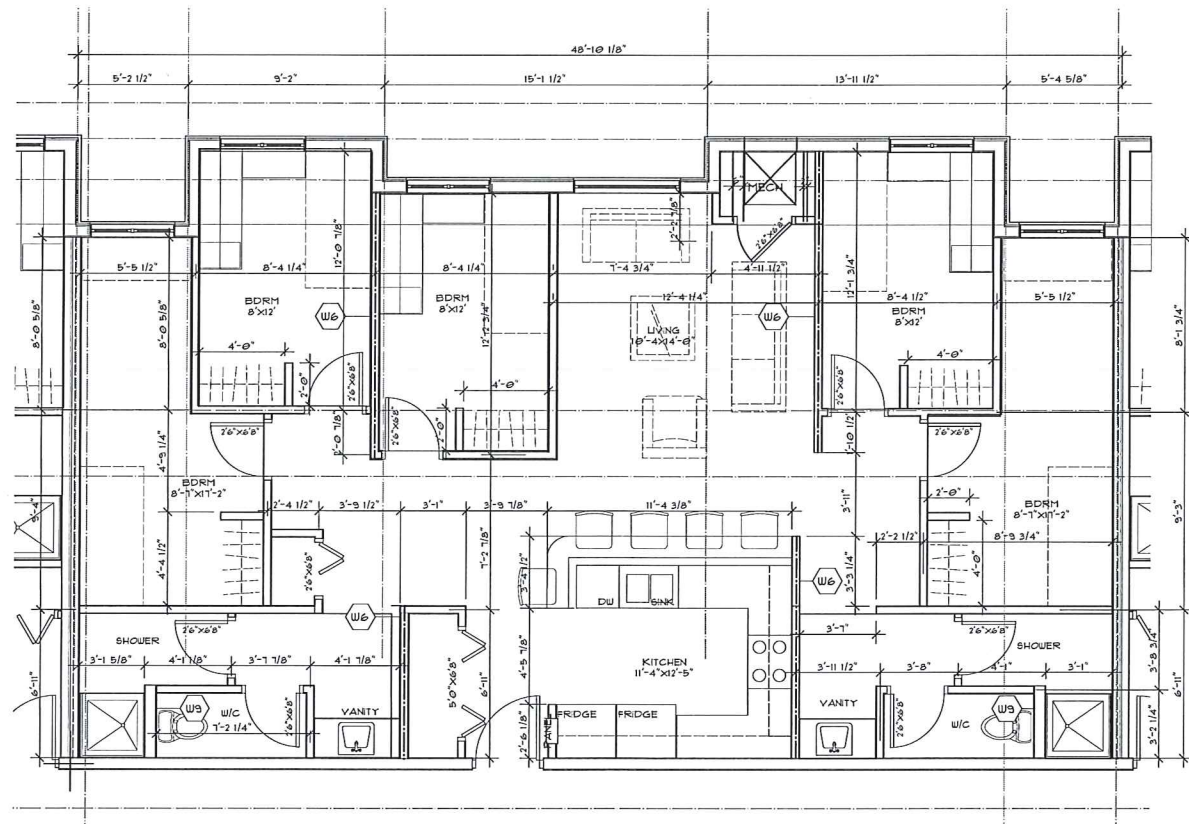

City of Kelowna
 COMMUNITY PLANNING



1 UNIT STYLE B-1
1/4" = 1'-0"
SEE UNIT 102



1 UNIT STYLE C
1/4" = 1'-0"
SEE UNIT 205,305,405



1 UNIT STYLE B-2
1/4" = 1'-0"
SEE UNIT 202,302,402

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Consultants

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1	2016.03.31	ISSUED FOR BUILDING PERMIT
0.	DATE	RECORD OF ISSUES

Project
VARSITY STUDENT
RESIDENCE

LOCATION, BC

Sheet Title

SUITE PLANS

Job Number 14.386

Date 2016.02.11

Scale 1/4"=1'-0"

Revision Number 0

Drawing Number

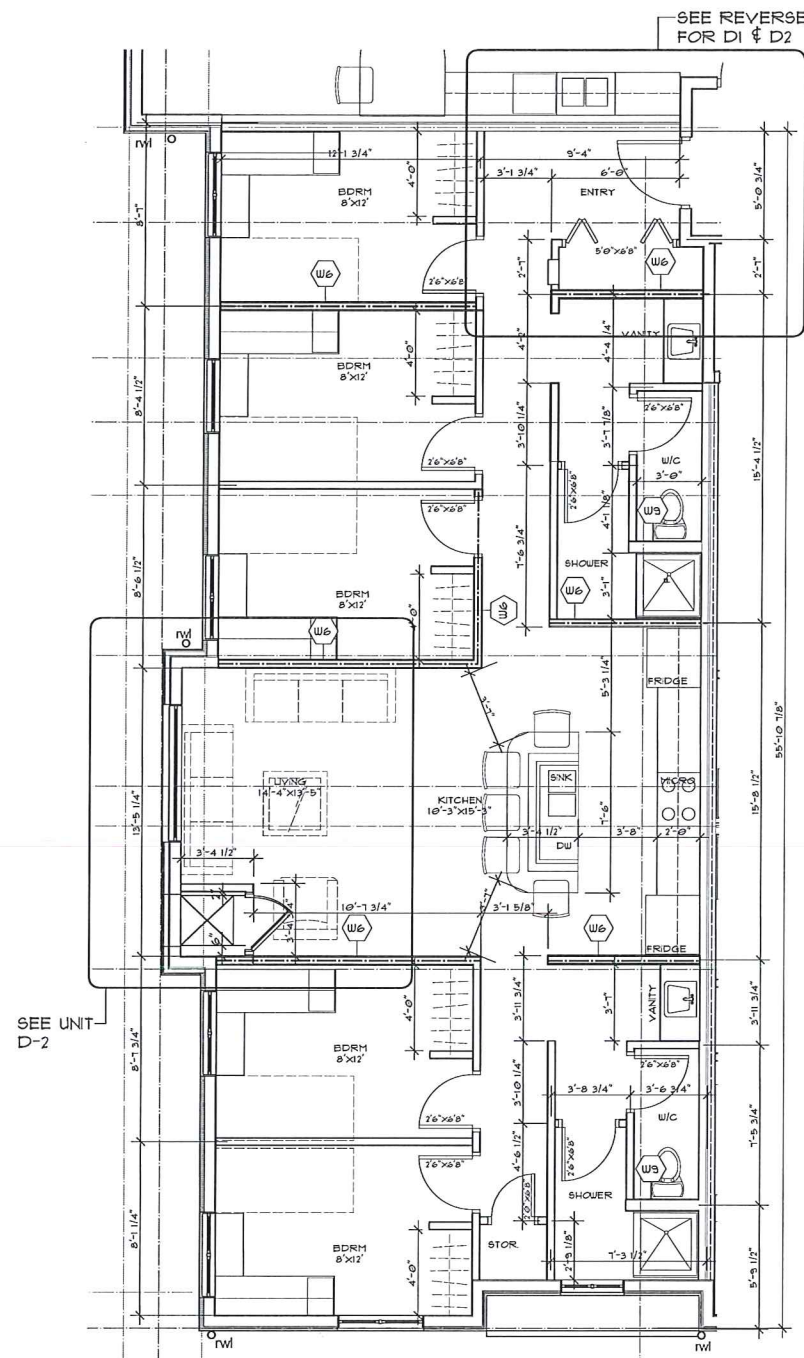
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APPENDIX A

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Permit # RTE16-0004

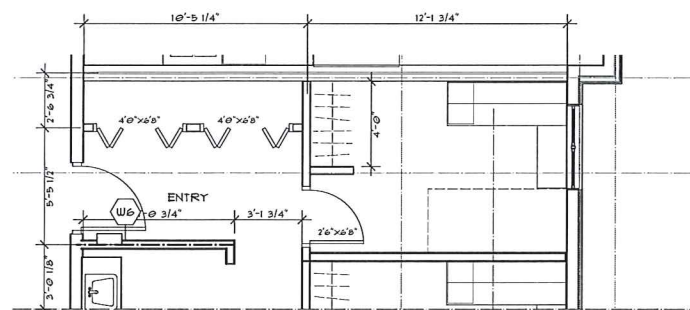
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Initials JR



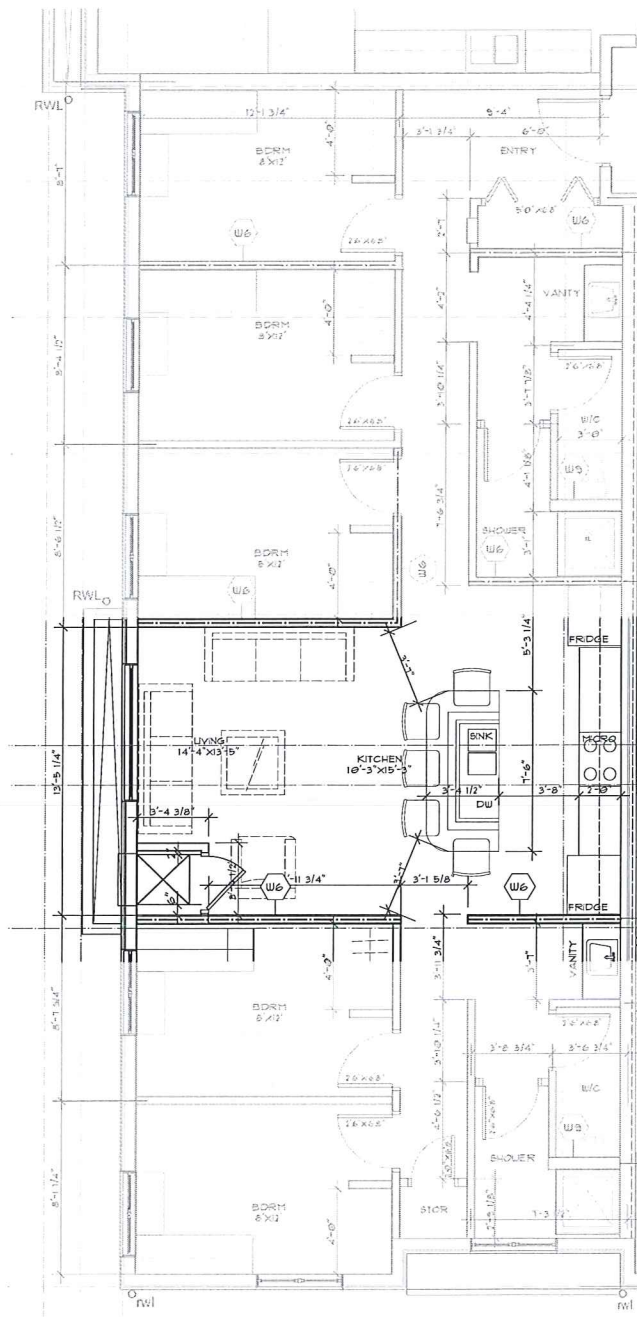


SEE UNIT D-2

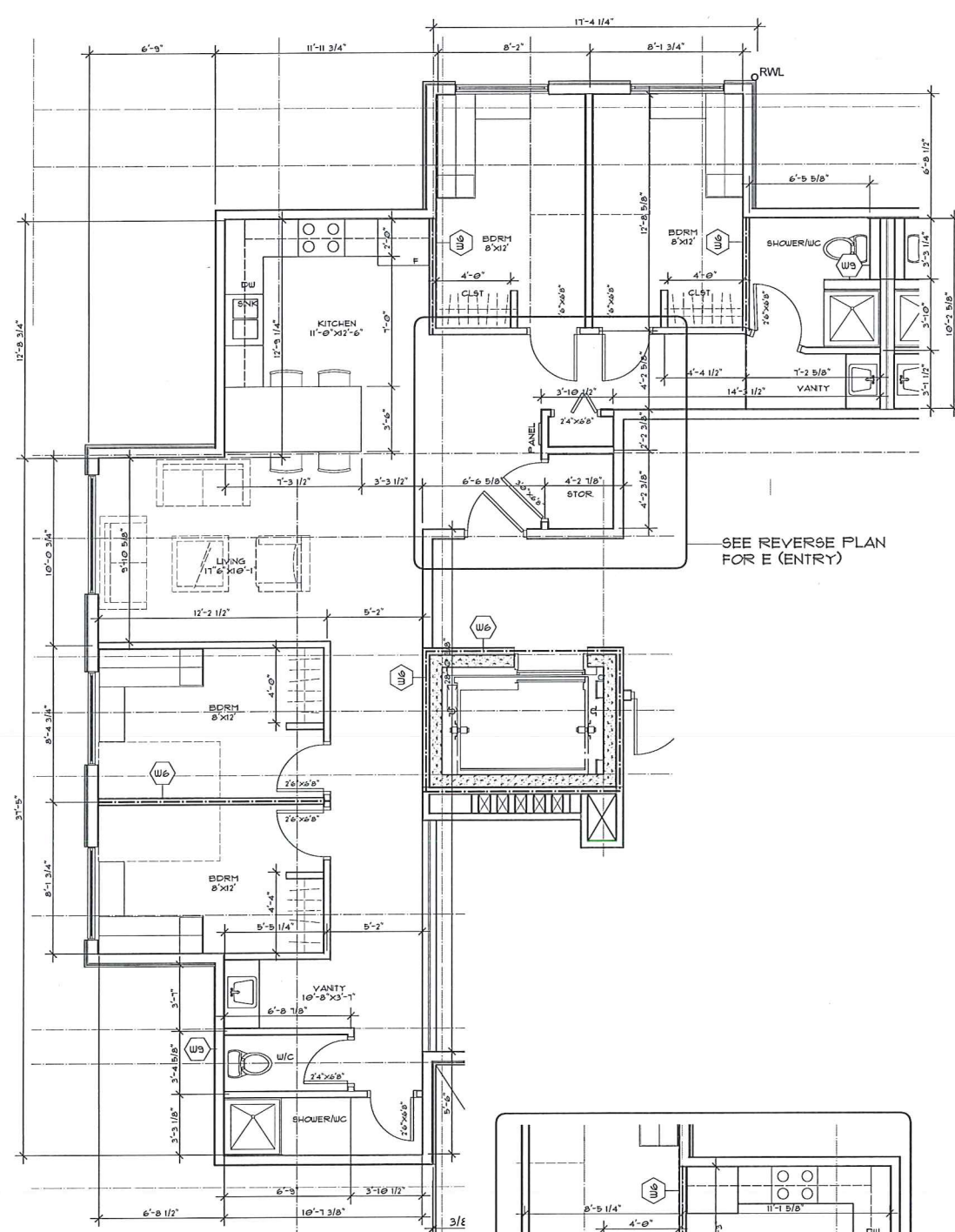
1 UNIT STYLE D-1
1/4" = 1'-0"
LEVEL 2 & 3 ONLY (206,306)



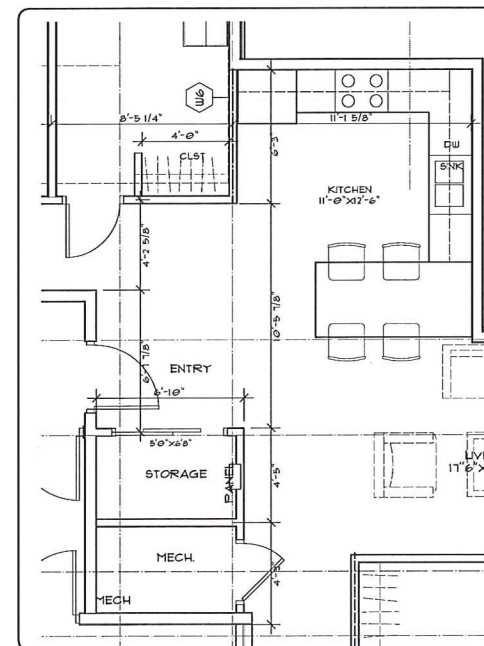
1 UNIT STYLE D-1 & D-2 (R) - FRONT ENTRY
1/4" = 1'-0"
SEE UNIT 204,304,404



1 UNIT STYLE D-2
1/4" = 1'-0"
LEVEL 4 ONLY 406



1 UNIT STYLE E-1 (ABOVE)
1/4" = 1'-0"
SEE LEVEL 5 DORMER 501 & 502



1 UNIT STYLE E-1(R) FRONT ENTRY ALT.
1/4" = 1'-0"
SEE UNIT 502

APPENDIX A

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City of Kelowna
COMMUNITY PLANNING

2016.05.05 ISSUED FOR PRICING

BLUEGREEN ARCHITECTURE INC.

#202 - 110 Highway 33 West,
Kelowna, BC V1Y 1W7
p: 778.753.2650
f: 778.753.1448
www.bluegreenarch.com

□ Kamloops
■ Kelowna

SEAL

These drawings are instruments of service, are the exclusive property of the architect and shall not be reproduced or used for construction without the architect's prior written permission.

This drawing must not be scaled. The general contractor shall verify all dimensions, details and materials prior to commencement of work. Any errors or omissions are to be reported immediately to the architect.

Consultants

NO.	DATE	RECORD OF REVISIONS
5	2016.05.05	ISSUED FOR PRICING
4	2016.05.05	ISSUED FOR PRICING
3	2016.05.05	ISSUED FOR PRICING
2	2016.05.05	ISSUED FOR PRICING
1	2016.03.31	ISSUED FOR BUILDING PERMIT











NO.	DATE	RECORD OF ISSUES
Project: VARSITY STUDENT RESIDENCE		
Location: LOCATION, BC		
Sheet Title: SUITE PLANS		
Job Number	14.386	
Date	2016.02.11	
Scale	1/4" = 1'-0"	
Revision Number	0	
Drawing Number	A2.8	



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This drawing must not be scaled. The general contractor shall verify all dimensions, datums and levels prior to commencement of work. Any errors or omissions are to be reported immediately to the architect.

consultants

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	2010.xxxx	
	2010.xxxx	
	2010.xxxx	
	2010.xxxx	
	2010.xxxx	
	2010.xxxx	
	2010.xxxx	Revision Description
NO.	DATE	RECORD OF REVISIONS
5	2010.xxxx	ISSUED FOR
4	2010.xxxx	ISSUED FOR
3	2010.xxxx	ISSUED FOR
2	2016.05.05	ISSUED FOR PRICING
1	2016.03.24	ISSUED FOR BUILDING PERMIT
NO.	DATE	RECORD OF ISSUES

BUILDING ELEVATIONS

Job Number	14.386
Date	2016.02.11
Scale:	3/16"=1'-0"
Revision Number	0
Drawing Number	A3.0



1 NORTH ELEVATION - FACING HWY 33 WEST
A3.e $1/8" = 1'-0"$



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CITY OF KELOWNA

BYLAW NO. 11234

Housing Agreement Authorization Bylaw - Unico One Developments Ltd., Inc. No. BC0990537 - 125 Dundas Road


Whereas pursuant to Section 483 of the *Local Government Act*, a local government may, by bylaw, enter into a housing agreement.

Therefore, the Municipal Council of the City of Kelowna, in open meeting assembled, enacts as follows:

1. The Municipal Council hereby authorizes the City of Kelowna to enter into a Housing Agreement with Unico One Developments Ltd., Inc. No. BC0990537 for the lands known as Lot 1, Section 22, Township 26, ODYD, Plan EPP51775 located on 125 Dundas Road, Kelowna, B.C., a true copy of which is attached to and forms part of this bylaw as Appendix "A".
2. The Mayor and City Clerk are hereby authorized to execute the attached agreement as well as any conveyances, deeds, receipts or other documents in connection with the attached agreement.
3. This bylaw shall come into full force and effect and is binding on all persons as and from the date of adoption.

Read a first, second and third time by the Municipal Council this 2nd day of May, 2016.

Adopted by the Municipal Council of the City of Kelowna this 9th day of May, 2016.



Mayor



City Clerk

APPENDIX B

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Appendix "A"

Page 1

PURPOSE-BUILT RENTAL HOUSING AGREEMENT

THIS AGREEMENT dated for reference _____ affects:

LEGAL DESCRIPTION OF PROPERTY SUBJECT TO THE AGREEMENT:

Lot 1 Section 22 Township 26 ODYD Plan EPP51775

("Land")

And is

BETWEEN: Unico One Developments Ltd., a business located at
101 – 1865 Dilworth Drive, Suite #351, Kelowna, BC V1Y 9T1

("Owner")

AND:

CITY OF KELOWNA, a local government incorporated pursuant to the *Community Charter* and having its offices at 1435 Water Street, Kelowna, B.C. V1Y 1J4

("City")

GIVEN THAT:

- A. The Owner has applied to the City for rezoning of the Lands to permit the construction of a housing complex that will include purpose-built rental housing units, as defined in this Agreement, on certain lands more particularly described in this Agreement;
- B. The City may, pursuant to section 483 of the *Local Government Act*, enter into an agreement with an owner of land that includes terms and conditions regarding the occupancy, tenure, and availability of the housing units on the land or construction on land;
- C. The Owner and the City wish to enter into this Agreement to provide for purpose- built rental housing on the terms and conditions set out in this Agreement, and agree that this Agreement is a housing agreement under s. 483 of the *Local Government Act*; and
- D. The City has, by bylaw, authorized the execution of this Agreement and the Owner has duly authorized the execution of this Agreement;

This Agreement is evidence that in consideration of \$1.00 paid by the City to the Owner (the receipt of which is acknowledged by the Owner) and in consideration of the promises exchanged below, the City and Owner agree, as a housing agreement between the Owner and the City under s. 483 of the *Local Government Act*, as follows:

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ARTICLE 1 INTERPRETATION

1.1 Definitions -

"Caregiver" means an individual who provides assistance with the performance of the personal functions and activities necessary for daily living that a person is unable to perform efficiently for himself or herself;

"City" means the City of Kelowna;

"Dwelling Unit" means accommodation providing sleeping rooms, washrooms, and no more than one kitchen, intended for domestic use, and used or intended to be used permanently or semi permanently for a Household. This use does not include a room in a hotel or a motel.

"Household" means

- (a) a person;
- (b) two or more persons related by blood, marriage, or adoption; or associated through foster care, all living together in one dwelling unit as a single household using common cooking facilities;
- (c) a group of not more than five persons, including boarders, who are not related by blood, marriage, or adoption, or associated through foster care, all living together in one dwelling unit as a single household using common cooking facilities; or
- (d) a combination of (b) and (c), provided that the combined total does not include more than 3 persons unrelated by blood, marriage or adoption or associated through foster care; all living together in one dwelling unit as a single household using common cooking facilities.

In addition, a household may also include up to one Caregiver or nanny;

"Land" means the land described herein;

"LTO" means the Kamloops Land Title Office or its successor;

"Official Community Plan" means the City of Kelowna Official Community Plan Bylaw No. 10500, or its successor bylaw;

"Owner" means the registered owner of the Lands from time to time and any parcels into which the Lands are subdivided;

"Purpose-Built Rental Housing" means a self-contained building(s) containing five or more Dwelling Units that are intended to be used for rental housing and does not include buildings that are stratified; and

"Tenancy Agreement" means a tenancy agreement as defined in, and subject to, the *Residential Tenancy Act*.

1.2 Interpretation - In this Agreement:

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- (a) reference to the singular includes a reference to the plural, and vice versa, unless the context requires otherwise;
- (b) article and section headings have been inserted for ease of reference only and are not to be used in interpreting this Agreement;
- (c) reference to a particular numbered section or article, or to a particular lettered Schedule, is a reference to the correspondingly numbered or lettered article, section or Schedule of this Agreement;
- (d) if a word or expression is defined in this Agreement, other parts of speech and grammatical forms of the same word or expression have corresponding meanings;
- (e) the word "enactment" has the meaning given in the *Interpretation Act* on the reference date of this Agreement;
- (f) reference to any enactment includes any regulations, orders or directives made under the authority of that enactment;
- (g) reference to any enactment is a reference to that enactment as consolidated, revised, amended, re-enacted or replaced, unless otherwise expressly provided;
- (h) the provisions of s. 25 of the *Interpretation Act* with respect to the calculation of time apply;
- (i) time is of the essence;
- (j) all provisions are to be interpreted as always speaking;
- (k) reference to a "party" is a reference to a party to this Agreement and to their respective successors, assigns, trustees, administrators and receivers;
- (l) reference to a "day", "month", "quarter" or "year" is a reference to a calendar day, calendar month, calendar quarter or calendar year, as the case may be, unless otherwise expressly provided;
- (m) the definitions given in the City of Kelowna Zoning Bylaw No. 8000, or its successor bylaw, and the Official Community Plan apply for the purposes of this Agreement; and
- (n) any act, decision, determination, consideration, consent or exercise of discretion by a party, or other person, as provided in this Agreement must be performed, made or exercised acting reasonably.

1.3 Purpose of Agreement - The Owner and the City agree that:

- (a) this Agreement is intended to serve the public interest by providing for occupancy of a certain number of Dwelling Units, of the kinds provided for in this Agreement, that are in demand in the City of Kelowna but that are not readily available;
- (b) performance of this Agreement by the Owner is a condition, as contemplated by s. 482 of the *Local Government Act*, of the Owner becoming entitled to certain density bonuses respecting

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development of the Land, which density bonuses the Owner acknowledges are a benefit to the Owner; and

- (c) damages are not an adequate remedy to the City in respect of any breach of this Agreement by the Owner, such that the Owner agrees the City should be entitled to an order for specific performance, injunction or other specific relief respecting any breach of this Agreement by the Owner.

ARTICLE 2 HOUSING AGREEMENT AND LAND USE RESTRICTIONS

2.0 Land Use Restrictions - The Owner and the City hereby covenant and agree as follows:

- (a) The Land must be used only in accordance with this Agreement;
- (b) The Owner will design, construct and maintain a building or buildings providing 23 Dwelling Units as purpose-built rental housing;
- (c) The Owner acknowledges that the City will not support applications to stratify the building and allow the identified purpose-built rental dwellings to be sold independently of each other for a period of ten (10) years from the date of this agreement.

ARTICLE 3 HOUSING AGREEMENT AND TRANSFER RESTRICTIONS

3.0 Purchaser Qualifications - The City and the Owner agree as follows:

- (a) the Owner must not sell or transfer, or agree to sell or transfer, any interest in any building containing purpose built rental Dwelling Unit(s) on the Land other than a full interest in the fee simple title to an agency or individual that will continue to ensure that the identified purpose- built rental Dwelling Unit(s) are available in accordance with this Agreement.

ARTICLE 4 GENERAL

4.1 Notice of Housing Agreement - For clarity, the Owner acknowledges and agrees that:

- (a) this Agreement constitutes a housing agreement entered into under s. 483 of the *Local Government Act*;
- (b) the City is requiring the Owner to file a notice of housing agreement in the LTO against title to the Land; and
- (c) once such a notice is filed, this Agreement binds all persons who acquire an interest in the Land.
- (d) should the owner request that the notice of this agreement be lifted from the title of the Land, ensuring that the request is made no sooner than ten (10) years from the date of this agreement, repayment of any rental grant received from the City will be required. Funds received would be directed to the Housing Opportunities Reserve Fund.

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- 4.2 No Effect On Laws or Powers** - This Agreement does not
- (a) affect or limit the discretion, rights, duties or powers of the City under any enactment or at common law, including in relation to the use or subdivision of land,
 - (b) impose on the City any legal duty or obligation, including any duty of care or contractual or other legal duty or obligation, to enforce this Agreement,
 - (c) affect or limit any enactment relating to the use or subdivision of land, or
 - (d) relieve the Owner from complying with any enactment, including in relation to the use or subdivision of land.
- 4.3 Management** - The Owner covenants and agrees that it will furnish good and efficient management of the Dwelling Units and will permit representatives of the City to inspect the Dwelling Units at any reasonable time, subject to the notice provisions of the *Residential Tenancy Act*. The Owner further covenants and agrees that it will maintain the Dwelling Units in a satisfactory state of repair and fit for habitation and will comply with all laws, including health and safety standards applicable to the Land. Notwithstanding the foregoing, the Owner acknowledges and agrees that the City, in its absolute discretion, may require the Owner, at the Owner's expense, to hire a person or company with the skill and expertise to manage the Dwelling Units.
- 4.4 Notice** - Any notice which may be or is required to be given under this Agreement must be in writing and either be delivered or sent by facsimile transmission. Any notice which is delivered is to be considered to have been given on the first day after it is dispatched for delivery. Any notice which is sent by fax transmission is to be considered to have been given on the first business day after it is sent. If a party changes its address or facsimile number, or both, it must promptly give notice of its new address or facsimile number, or both, to the other party as provided in this section.
- 4.5 Agreement Runs With the Land** - Every obligation and covenant of the Owner in this Agreement constitutes both a contractual obligation and a covenant granted by the Owner to the City in respect of the Land and this Agreement burdens the Land and runs with it and binds the Owner's successors in title and binds every parcel into which it is consolidated or subdivided by any means, including by subdivision or by strata plan under the *Strata Property Act*.
- 4.6 Limitation on Owner's Obligations** - The Owner is only liable for breaches of this Agreement that occur while the Owner is the registered owner of the Land.
- 4.7 Release** - The Owner by this Agreement releases and forever discharges the City and each of its elected officials, officers, directors, employees and agents, and its and their heirs, executors, administrators, personal representatives, successors, and assigns, from and against all claims, demands, damages, actions, or causes of action by reason of or arising out of advice or direction respecting the ownership, lease, operation or management of the Land or the Dwelling Units which has been or at any time after the commencement of this Agreement may be given to the Owner by all or any of them. This clause will survive the termination of this Agreement.
- 4.8 Joint Venture** - Nothing in this Agreement will constitute the Owner as the agent, joint venturer, or partner of the City or give the Owner any authority to bind the City in any way.
- 4.9 Waiver** - An alleged waiver of any breach of this Agreement is effective only if it is an express waiver in writing of the breach. A waiver of a breach of this Agreement does not operate as a waiver of any other

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breach of this Agreement.

- 4.10 Further Acts** - The Owner shall do everything reasonably necessary to give effect to the intent of this Agreement, including execution of further instruments.
- 4.11 Severance** - If any part of this Agreement is held to be invalid, illegal or unenforceable by a court having the jurisdiction to do so, that part is to be considered to have been severed from the rest of this Agreement and the rest of this Agreement remains in force unaffected by that holding or by the severance of that part.
- 4.12 Equitable Remedies** - The Owner acknowledges and agrees that damages would be an inadequate remedy for the City for breach of this Agreement and that the public interest strongly favours specific performance, injunctive relief (mandatory or otherwise), or other equitable relief, as the only adequate remedy for a default under this Agreement.
- 4.13 No Other Agreements** - This Agreement is the entire agreement between the parties regarding its subject and it terminates and supersedes all other agreements and arrangements regarding its subject.
- 4.14 Amendment** - This Agreement may be discharged, amended or affected only by an instrument duly executed by both the Owner and the City.
- 4.15 Enurement** - This Agreement binds the parties to it and their respective successors, heirs, executors and administrators. Reference in this Agreement to the "City" is a reference also to the elected and appointed officials, employees and agents of the City.
- 4.16 Deed and Contract** - By executing and delivering this Agreement each of the parties intends to create both a contract and a deed executed and delivered under seal.

IN WITNESS WHEREOF the parties hereunto have executed this Agreement on the date and year first above written.

SIGNED, SEALED & DELIVERED in)
the presence of:)

K. Brunet
Signature of Witness)

Kimberly Brunet
Print Name)

1435 Water St, Kelowna
Address)

Planning Technician
Occupation)

KIMBERLY BRUNET
A COMMISSIONER FOR TAKING
AFFIDAVITS FOR BRITISH COLUMBIA
1435 Water Street, Kelowna, BC

"OWNER"
by its authorized signatories:

PER: UNICO ONE DEVELOPMENTS LTD.
DAVID HALLONQUIST
Print Name:

Print Name:

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SIGNED, SEALED & DELIVERED in)
the presence of:)
)
)
_____)
Signature of Witness)
)
_____)
Print Name)
)
_____)
Address)
)
_____)
Occupation)

CITY OF KELOWNA
by its authorized signatories:

_____) Mayor

_____) City Clerk

APPENDIX B

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