



2021 Financial Plan Carryover

Mar. 22, 2021
Council Chambers

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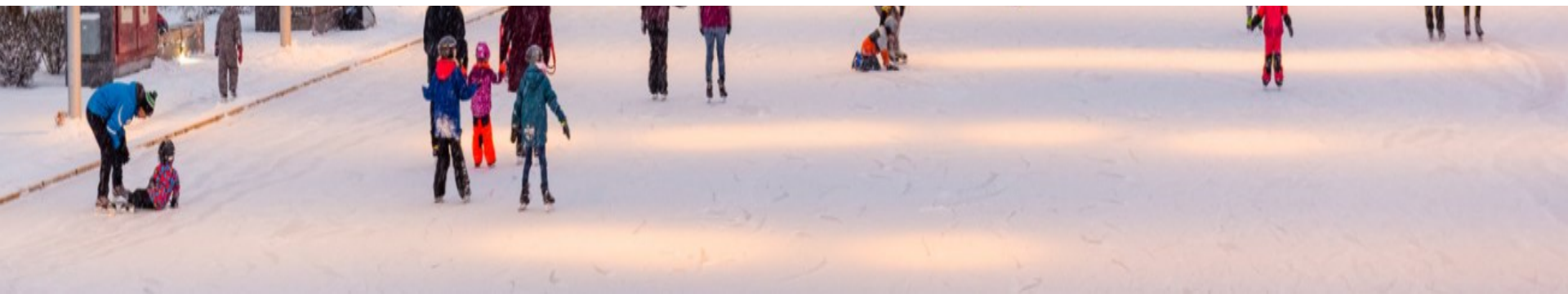




2021 Financial Plan

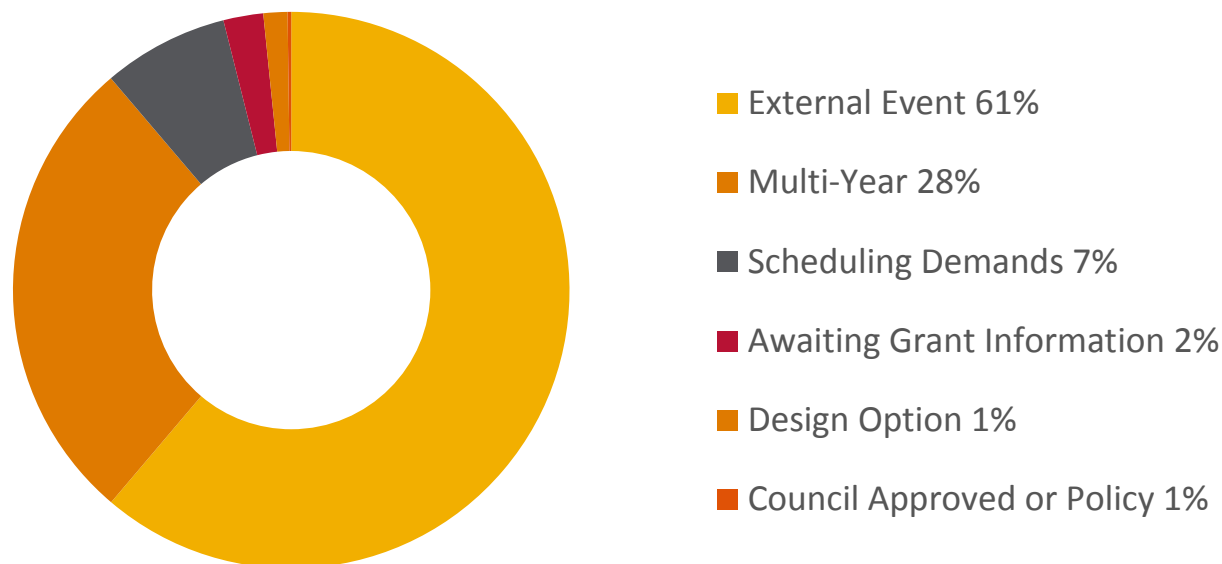
Carryovers overview

- ▶ \$173 million carryover total
- ▶ \$73 million (42%) from general fund sources
- ▶ \$100 million (58 %) from self supporting funds:
 - ▶ Water, Wastewater and Airport
- ▶ Does not add to taxation demand



2021 Financial Plan

Carryover value by reason type



Total \$172.5M

2021 Financial Plan

Large operating carryovers

- ▶ Operating projects
 - ▶ PEOPLE Peer Navigators Capacity Building \$663k
 - ▶ Business Continuity COVID Response \$536k
 - ▶ Parkinson Rec Centre/SD23 Partnership \$340k

2021 Financial Plan

Large capital carryovers

▶ Capital projects

- ▶ Soaring Beyond 2.5 Million Passengers AIF Program \$77M
- ▶ South Perimeter 1 DCC (Gordon Dr – Stewart 1), Road \$8M
- ▶ South End Water Upgrades \$6M

2021 Financial Plan

Carryover request three-year comparison

Carryover	2021	2020	2019
Operating	\$8M = 5%	\$7M = 6%	\$8M = 6%
Capital	\$165M = 95%	\$119M = 94%	\$135M = 94%
Total	\$173M	\$126M	\$143M
General Fund	\$73M = 42%	\$71M = 56%	\$57M = 40%
Municipal Funds	\$100M = 58%	\$55M = 44%	\$86M = 60%



Questions?

For more information, visit
kelowna.ca/budget