

CITY OF KELOWNA

BYLAW NO. 12162

Amendment No. 9 to Revitalization Tax Exemption Program Bylaw No. 9561

The Municipal Council of the City of Kelowna, in open meeting assembled, enacts that the City of Kelowna Revitalization Tax Exemption Bylaw No. 9561 be amended as follows:

1. THAT the definition for Purpose Built Rental Housing” be deleted in its entirety and replaced with the following:

“Purpose Built Rental Housing” means a project with five or more Dwelling Units that are intended to be used for rental housing. Purpose-built rental housing meets an identified need for housing in the City and does not include buildings that are stratified, except those stratified buildings that are subject to operating agreements with the Provincial Rental Housing Corporation;”
2. AND THAT Section 6. h. (i) be added as follows:

“Purpose-built rental housing projects that include single-detached or semi-detached dwelling units will be required to enter into a 15-year housing agreement with the City of Kelowna. In cases where the project has a long-term operating agreement (15 years or greater) in place with the Provincial Rental Housing Corporation (BC Housing), an agreement with the City of Kelowna will not be required.”
3. This bylaw may be cited for all purposes as "Bylaw No. 12162, being Amendment No. 9 to Revitalization Tax Exemption Program Bylaw No. 9561."
4. This bylaw shall come into full force and effect and is binding on all persons as and from the date of adoption.

Read a first, second and third time by the Municipal Council this 8th day of March, 2021.

Adopted by the Municipal Council of the City of Kelowna this

Mayor

City Clerk