



Downtown Kelowna

Business Improvement Area

2021 Budget



Bylaw No. 11645

- ▶ Council approved Bylaw No. 11645 on September 17, 2018
- ▶ Five year term of 2019 to 2023
- ▶ Class o5 light industry and o6 business/other

Budget

- ▶ Requesting \$1,126,084 for the third year

YEAR	Downtown Kelowna Business Improvement Area
2019	\$924,198
2020	\$1,067,297
2021	\$1,126,084
2022	\$1,137,572
2023	\$1,148,954

Levy

- ▶ Based on assessment values totaling approximately \$855 million for class 05 and 06
- ▶ A general levy of \$1.39 per thousand dollars of assessed value
 - ▶ For example: \$139 would be levied on property that is assessed at 100,000



Questions?

For more information, visit kelowna.ca.