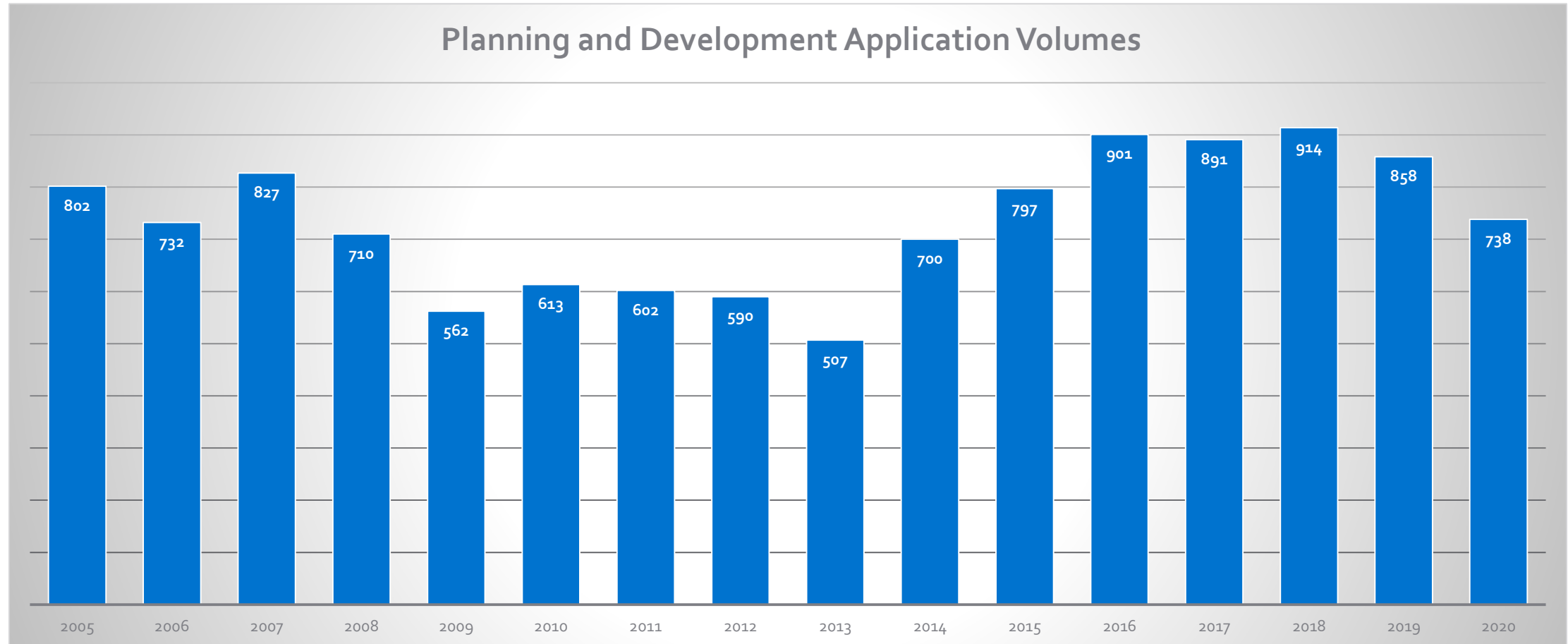




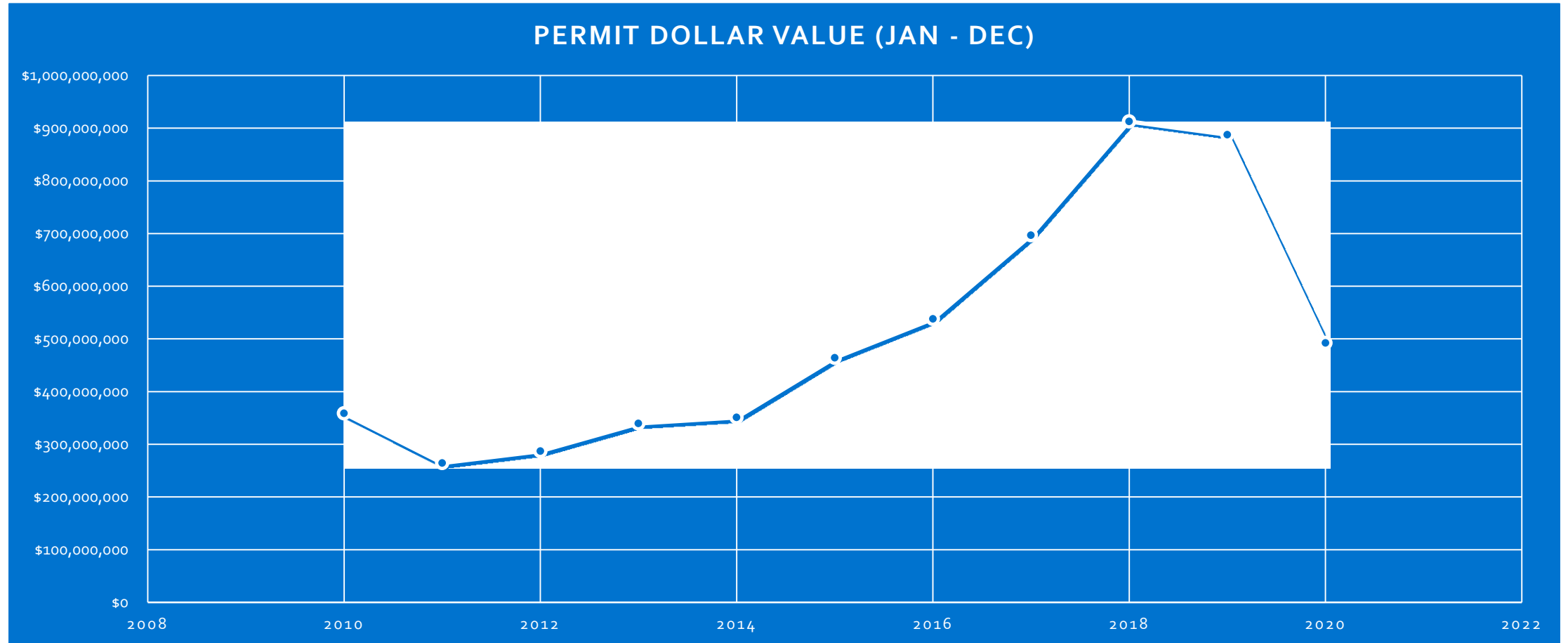
2020 Development Statistics - Summary Report

February 22, 2021

Planning Application Volume

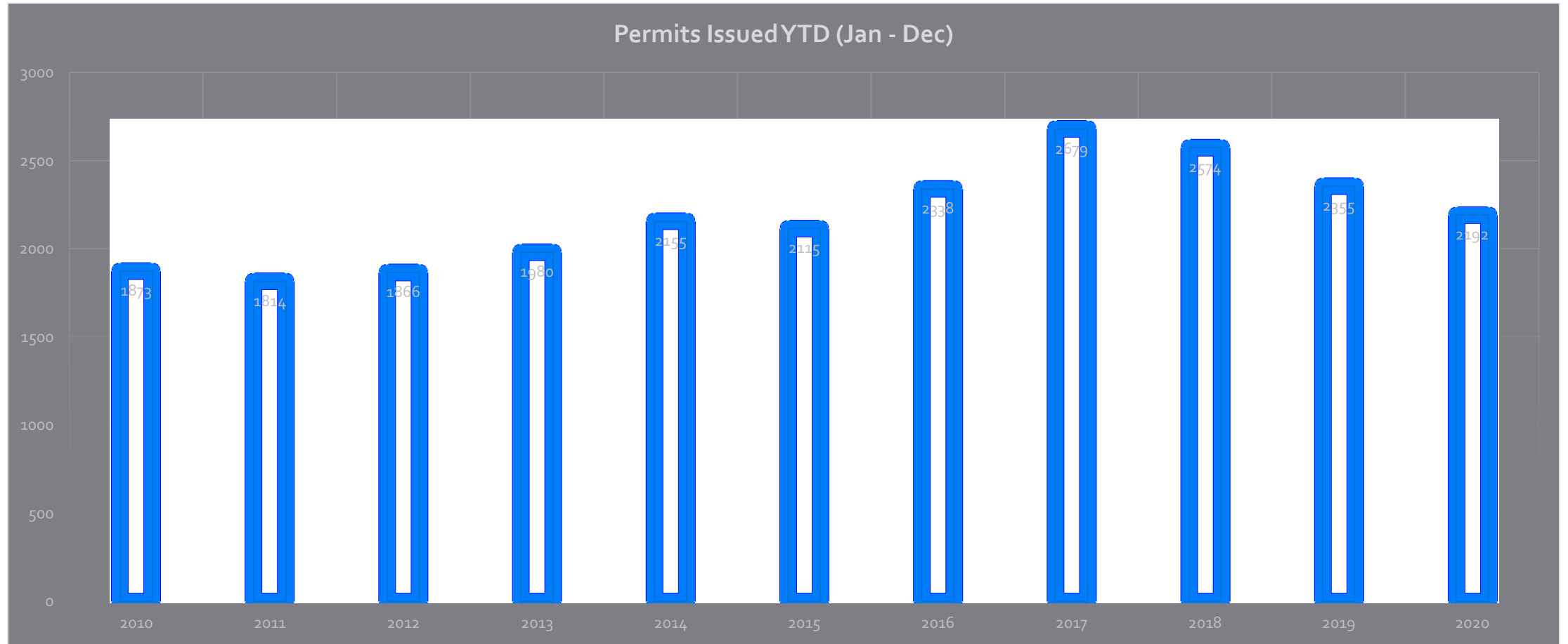


Building Permit Value



City of Kelowna

Building Permits Issued



City of Kelowna

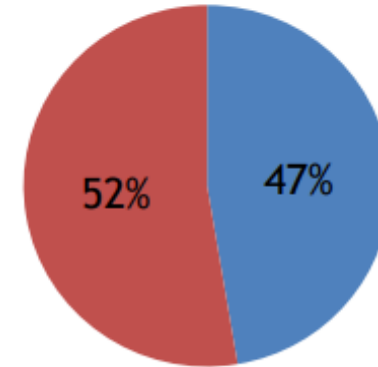
Housing Units Created

TYPE	2020	5 YEAR AVG	10 YEAR AVG	2011 (fewest units since 1989)
Single Detached	241	345	319	255
Semi-Detached	82	67	44	9
Secondary Suites	182	260	187	65
Row Housing	201	211	172	90
Apartment Units	373	1,249	708	0
Mobile Home	6	5	4	4
Carriage House	11	30	19	N/A
Total	1,096	2,168	1,453	423

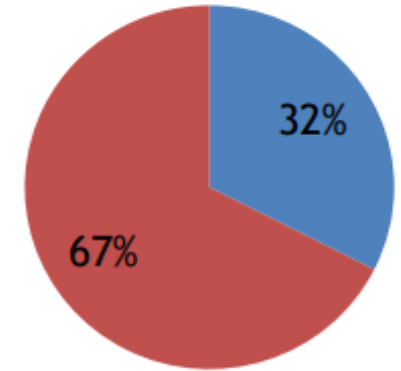
Housing Type and Location

SINGLE VS. MULTI SPLIT

Q4 YTD (2020)



Q4 YTD (5 Yr. Historical)



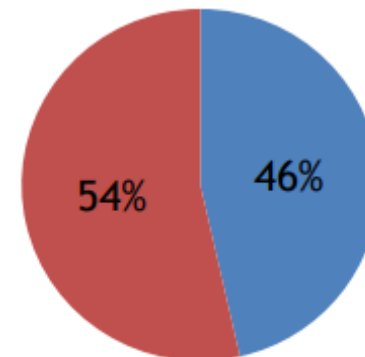
MULTI INCLUDES
APARTMENT AND
ROW HOUSE UNITS

■ SINGLE FAMILY

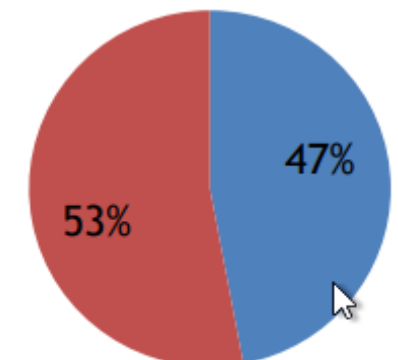
■ MULTI-FAMILY

RESIDENTIAL BY LOCATION

Q4 YTD (2020)



Q4 YTD (5 Yr. Historical)



TRACKING OF
CORE AREA
BEGAN IN 2012

URBAN DEFINED
AS INSIDE CORE
AREA (SEE MAP)

■ URBAN

■ SUBURBAN

The impact of a DCC Increase

- ▶ January 2020 construction value: \$50 million approx.
- ▶ February 2020 construction value: \$28 million
- ▶ Total 2020 construction value: \$492 million
- ▶ January 2021 construction value: \$114 million approx.
- ▶ February 2021 (first 10 days) construction value: \$314 million
- ▶ Total YDT construction value: \$434 million

Looking Ahead

- ▶ High Consumer Demand
 - ▶ Variety of factors contributing
- ▶ Product coming – DCC grandfathering BP deadline
 - ▶ Many projects will have permits ready for construction season
- ▶ Trend back to multi-family dominant growth
 - ▶ While COVID-19 may



Questions?

For more information, visit kelowna.ca.