



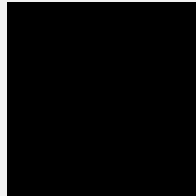
# Rental Housing Grants

2021 Funding Recommendations  
Policy & Planning Department

# 2021 Application Intake



Year two of  
updated policy



Shift of focus to  
affordable rental



Create more  
impactful grant  
amounts

# 2021 Grant Applications

Project	Number of Units	Type of Rental Units
2175 Benvoulin Road	122	Affordable Apartments

## \$300,000 in funding available

\*Recommended grant amount per unit type

- ▶ \$7,361 per 3+ bedroom,
- ▶ \$3,680 per 2 bedroom,
- ▶ \$1,840 per 1 bedroom / studio

# Recommended Grant Amounts



Project Address	Number of Units	Recommended Grant Amount for 2020
2175 Benvoulin Road	122	\$300,000

- ▶ Grant is covering 10% of estimated DCCs

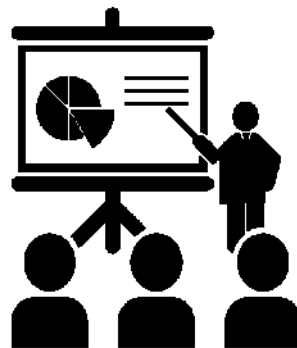
# Next Steps & Timeline

- ▶ Notify successful applicant (subject to council approval)
- ▶ Credit on DCCs at building permit
- ▶ 3 projects expected to apply for 2022 intake

Applications  
Received



Council Approves  
Grant Amounts



DCC Credits at  
Building Permit



Construction Of  
New Rental Units

