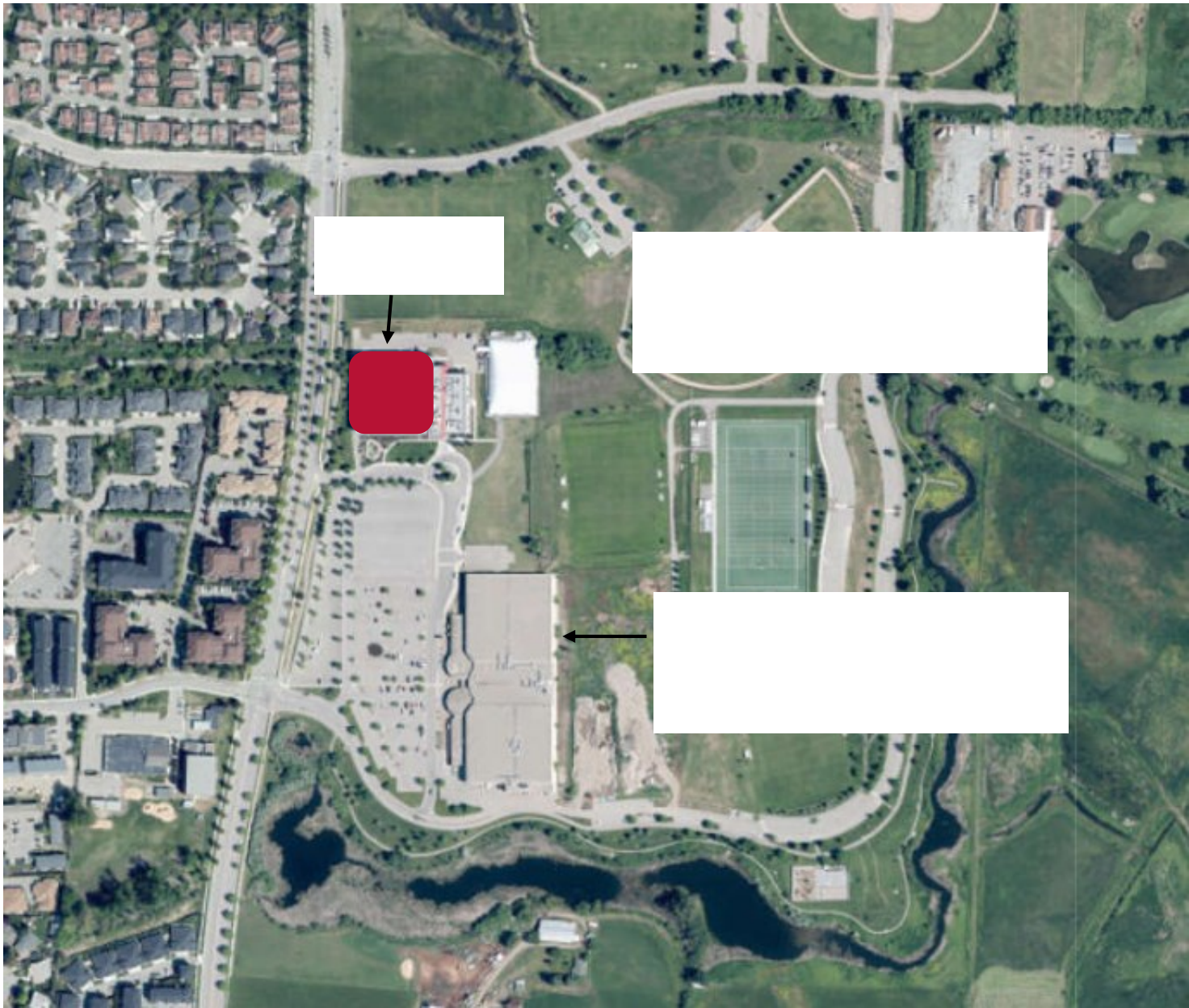




H2O - Management and Operating Agreement Amendment

February 8, 2021





Subject Property

City of Kelowna

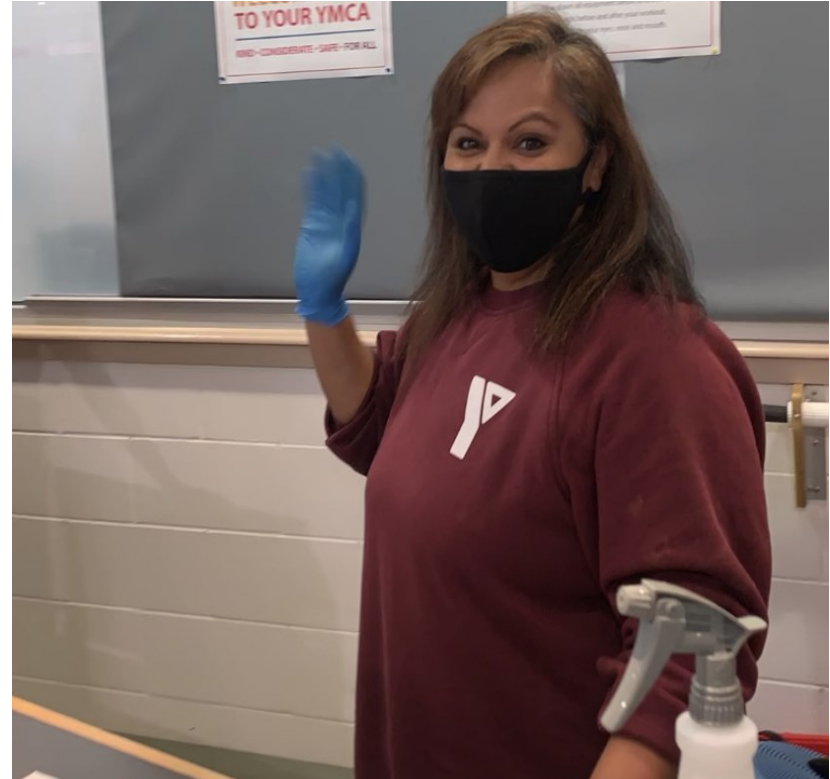
Background



- ▶ First MOA Signed October 2008
- ▶ Facility opened April 2009
- ▶ Second MOA signed early 2012
- ▶ Extension MOA Signed 2016
- ▶ Excellent working relationship

Modification Agreement

- ▶ Addition of 2 years to the term
- ▶ To provide additional clarity, allowing the City to retain the option to limit an operating budget deficit that doesn't align with financial objectives
- ▶ To provide clarity of GST remittance and reporting requirements





"The City's actions align with strategic objectives to achieve range of short and long-term benefits for the municipality and the residents of Kelowna."

Land Strategy
City of Kelowna



Questions?

For more information, visit kelowna.ca.