



# Temporary Construction Access 245 Aurora Crescent

January 25, 2021



# Agreement Summary

- ▶ **Subject Property Size:** 0.83 acre
- ▶ **Current use:** Vacant (undeveloped)
- ▶ **Future Land Use:** Park
- ▶ **Agreement Terms:**
  - ▶ Term: 14 months
  - ▶ Fee:
    - ▶ \$16,660 (one-time fee to restore the site due to soil compaction)
    - ▶ \$2,600/month for two months
    - ▶ \$5,100/month for twelve months
    - ▶ Total revenue = \$66,300



# Council Priorities

- ▶ Non-Tax revenues are increasing
- ▶ Services, processes & business activities are transformed.





*"The City strategically pursues opportunities to leverage land assets to provide greater community value."*

**Land Strategy (2018)**

**City of Kelowna**



*Questions?*

For more information, visit [kelowna.ca](http://kelowna.ca).