

# REPORT TO COUNCIL



**Date:** August 8, 2016

**RIM No.** 0505-88

**To:** City Manager

**From:** Community Planning Department (AC)

**Application:** RTE15-0002 (Amendment)

**Owner:** Silvia Vigilante

**Address:** 460 Doyle Avenue

**Applicant:** Kelowna Sustainable  
Innovation Group Ltd.

**Subject:** Revitalization Tax Exemption Agreement Amendment

**Existing OCP Designation:** MXR - Mixed Use (Residential / Commercial)

**Existing Zone:** C7 - Central Business Commercial

---

## 1.0 Recommendation

THAT Council approves the City of Kelowna entering into an amended Revitalization Tax Exemption Agreement with Kelowna Sustainable Innovation Group Ltd. for Lot 4, District Lot 139, ODYD, Plan KAP57837, located on 460 Doyle Avenue, Kelowna, BC, in the form attached to the report from Urban Planning dated August 8, 2016;

AND THAT the Mayor and City Clerk be authorized to execute the Revitalization Tax Exemption Agreement.

## 2.0 Purpose

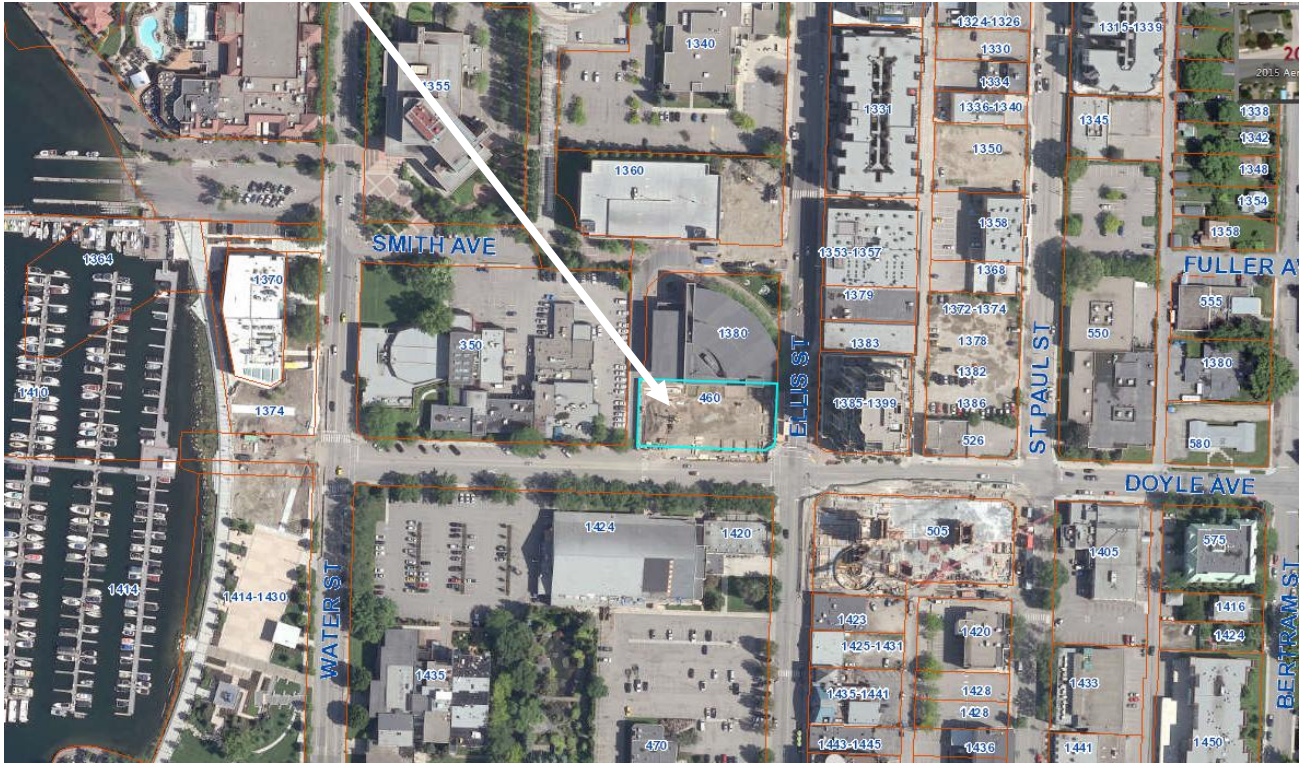
The applicant is applying to amend the RTE15-0002 which was approved by Council at the May 25, 2015 Council Meeting. The applicant would like to change the term of the agreement from 2017 -2026 to 2018 - 2027.

## 3.0 Community Planning

Staff support amending the agreement as the building will not receive its Occupancy Permit till September 2017. Therefore, it is appropriate to start the Revitalization Tax Exemption Agreement once the building is completed at the beginning of the next year. The subject property is located within "Tax Incentive Area 3", therefore the commercial project qualifies for a 50% exemption on the incremental increase in assessed value.

## 4.0 Proposal

## Subject Property Map: 460 Doyle Avenue



## 5.0 Technical Comments

N/A

**Report prepared by:**

Adam Cseke, Planner  
&

Jenna Ratzlaff, Planner

**Approved for Inclusion:**

11

Terry Barton - Urban Planning Manager

**Attachments:**

## Draft Revitalization Tax Exemption Agreement

Cc: Matt Friesen, Revenue Branch