

# 230 Aurora Crescent

Ironclad Developments File Z20-0088

#### Ironclad Developments

- Development company focusing on multi-family rental buildings
  - Projects across Western and Central Canada
  - Over a thousand rental residential units currently under construction
- First project in City of Kelowna
- Past projects in the Okanagan Vernon and West Kelowna
  - Rockwood Landing (Vernon)
  - The Highland (Vernon)
  - Lake View Pointe (West Kelowna)
- www.ironcladdevelopments.com

# Proposal – Rezoning 230 Aurora Crescent

- Rezone to a rental subzone
  - Current Zone C4 –Urban Centre Commercial
  - Proposed Zone C4r
    — Urban Centre
    Commercial (Residential Rental Tenure Only)
- Rezoning will ensure development remains as dedicated rental dwellings
- Concurrent with City of Kelowna Text Amendment to allow for higher FAR for rental housing and elimination of ground floor commercial space requirement



#### Current Context

- Vacant land for multiple years
- Adjacent to
  - Multi Unit Residential
  - Commercial
- 3-minute drive to other major retailers
  - Costco, Walmart, Canadian Tire, Home Depot





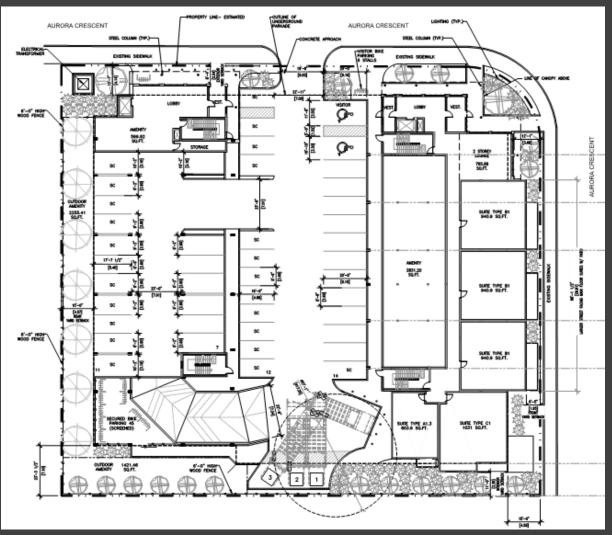
#### Rezoning Rationale

- Urban Centre policies in OCP
  - 'promote a mix of unit types, building form, and tenure in multi-family residential developments'
  - 'encourage multi-family building in areas with schools and parks to contain ground-oriented units and family-oriented units.'
- Area designated as Mixed Use (MXR) under OCP
  - Promotes increased density and variety of housing type and tenure
- Strong demand for rental housing; 2.3% vacancy rate in 2019 (CMHC)
- Project is purpose built residential
  - Mix of one-bedroom (45 units), two-bedroom (53 units), and three-bedroom units (6 units)

- 2 buildings 6 floors
  - Building A main floor parking with 5 floors of residential
  - Building B- 6 floors of residential
- 104 residential units
  - 1, 2, 3-bedroom units



- Parking 122 spaces
  - 44 surface parking spaces
  - 78 underground parking spaces
- Bike Spaces 122 spaces
  - Long term 110 spaces
  - Short term 12 spaces



- Connection to Aurora Crescent
  - Main floor private patios along east side of Building B (Ground Oriented Units)
  - Main entry lobbies at north side of Building A & B





#### Amenity space

- Private balconies/patios
- Rooftop patios on both buildings above lobby
- Indoor amenity space on main floor of Building B (Gym and Business Centre)



#### Consultation with Planning Department

- Working with the Planning Department to ensure proposal is supported by department
- Multiple revisions after receiving feedback



#### Council Comments at First Reading

- Council members asked about parking provision, reduced parking for rental housing
  - Parking meets zoning-bylaw requirements
  - No parking reduction for rental housing sought

#### Conclusion

- Meets Rutland OCP aspirations
- Provides purpose-built rental multi-family housing in proximity to commercial and community amenities.
- Two- and Three-bedroom units are the scarcest and needed in the rental market. Ground-Oriented Units provided along Aurora.
- Zoning text Amendments will ensure that the development is primarily residential and utilize the vacant land to it's highest and best use.
- All required parking is being accommodated without utilizing the parking reduction entitlements for Rental Zoning.