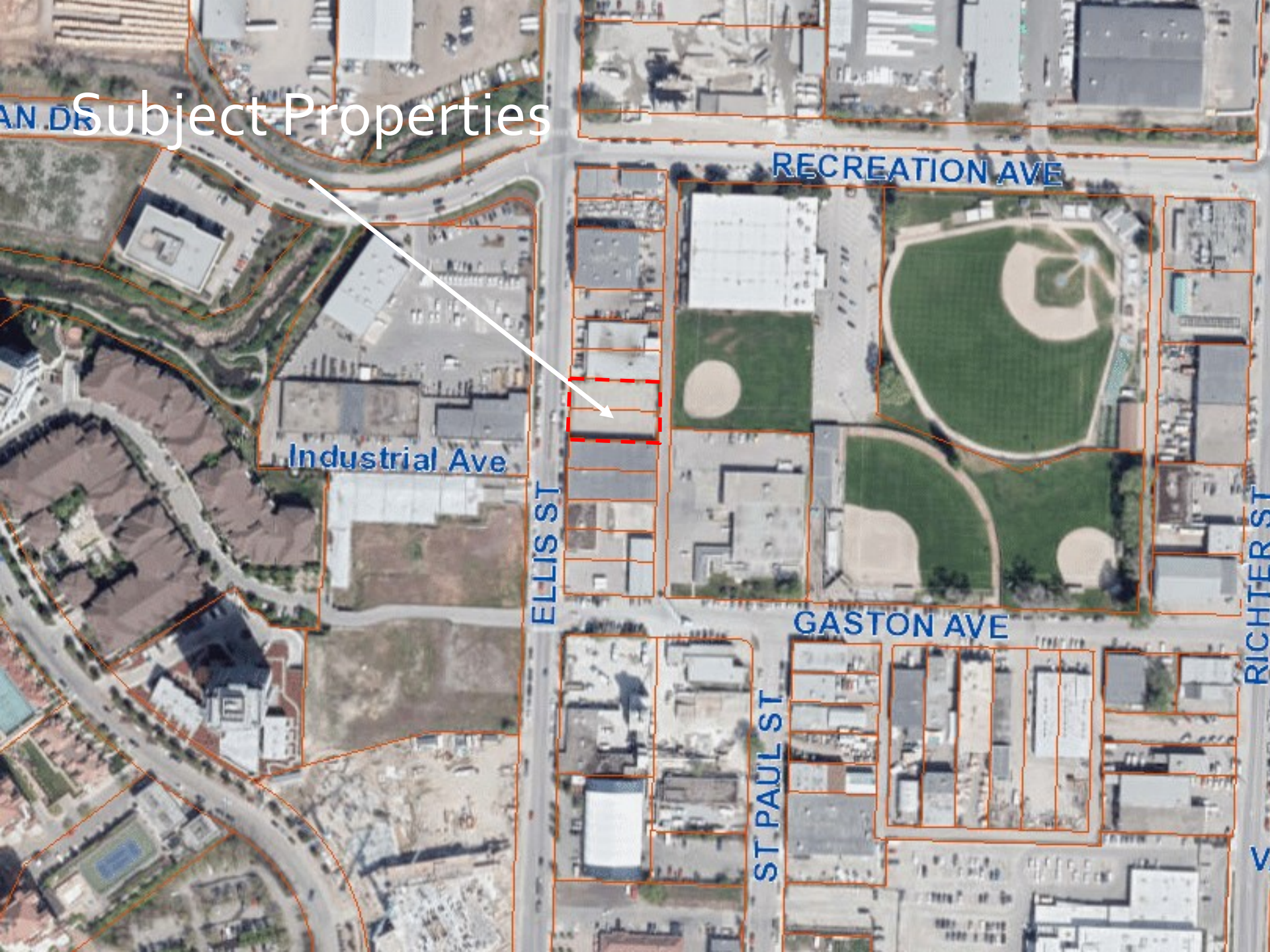


# *Non-Market Lease*

*1055 & 1063 Ellis Street*

*City of Kelowna*



AN DR Subject Properties

RECREATION AVE

Industrial Ave

ELLIS ST

GASTON AVE

ST PAUL ST

RICHTER ST

# Agreement Highlights

- ▶ Type: Non-Market Land Lease
- ▶ Rationale: Supportive Housing
- ▶ Rent: \$1.00
- ▶ Term: 10 Years
- ▶ Renewals: N/A
- ▶ Operator: Canadian Mental Health Assoc.
- ▶ Land Strategy (2018) Guiding Principles:
  - ▶ Realize Civic Objectives



# Key Milestones

Date	Event/Activity
<b>Monday May 25</b>	Final council approval of 10-year land lease
<b>Late May</b>	Onsite signage
<b>June</b>	Onsite preparation and works begin
<b>Summer 2020</b>	Stakeholder follow-up as needed
<b>Summer 2020</b>	Neighborhood Information Session
<b>Summer 2020</b>	CAC convening
<b>Fall 2020</b>	Opening of facility



*"The City's actions align with strategic objectives to achieve a range of short and long-term benefits for the municipality and the residents of Kelowna"*

**City of Kelowna Land Strategy (2018)**