

CITY OF KELOWNA

BYLAW NO. 12010

Amendment No. 1 to the Five Year Financial Plan 2019-2023 Bylaw No. 11805

The Municipal Council of the City of Kelowna, in open meeting assembled, enacts as follows:

1. THAT the Five Year Financial Plan 2019-2023 Bylaw No. 11805 be amended by deleting Schedule "A" in its entirety and replacing with them new Schedule "A" as attached to and forming part of this bylaw;
2. This bylaw may be cited for all purposes as Bylaw No. 12010 being "Amendment No. 1 to the Five Year Financial Plan Bylaw, 2019-2023, No. 11805."

Read a first, second and third time and adopt by the Municipal Council this

Mayor

City Clerk

Schedule "A"

Financial Plan 2019 - 2023

	2019 Amended Budget	2019	2020	2021	2022	2023	2024-2030
Revenue							
Property Value Tax	142,524,821	142,524,821	149,280,095	154,351,756	160,126,155	167,901,157	1,340,717,882
Library Requisition	6,389,123	6,389,123	6,516,905	6,647,244	6,780,189	6,915,793	52,442,244
Parcel Taxes	3,127,080	2,956,580	2,675,802	3,439,556	3,464,276	3,486,612	20,376,265
Fees and Charges	138,924,467	137,048,716	139,008,937	141,836,210	144,561,903	147,902,606	1,135,270,026
Borrowing Proceeds	10,434,250	10,434,250	-	6,684,000	68,079,300	32,680,000	46,560,000
Other Sources	118,089,873	115,422,050	59,308,105	53,078,490	50,408,903	51,703,739	443,671,340
	419,489,614	414,775,540	356,789,843	366,037,256	433,420,725	410,589,906	3,039,037,757
Transfer between Funds							
Reserve Funds	2,528,406	1,603,176	1,187,644	1,187,644	1,187,644	972,916	6,810,412
DCC Funds	29,775,935	28,530,637	16,059,074	27,104,714	12,460,219	20,974,029	182,321,644
Surplus/Reserve Accounts	164,175,389	138,278,367	59,946,363	56,796,162	65,667,632	52,628,191	296,706,440
	196,479,730	168,412,180	77,193,081	85,088,520	79,315,495	74,575,136	485,838,496
Total Revenue	615,969,344	583,187,720	433,982,924	451,125,776	512,736,220	485,165,042	3,524,876,253
Expenditures							
Municipal Debt							
Debt Interest	5,327,772	5,327,772	4,288,586	4,025,619	5,229,466	6,771,620	51,933,311
Debt Principal	14,035,293	11,810,243	8,728,587	6,830,677	6,326,306	8,735,609	63,470,188
Capital Expenditures	260,020,925	241,876,020	100,191,975	109,507,785	163,692,564	123,053,076	725,185,818
Other Municipal Purposes							-
General Government	37,174,199	34,631,612	34,341,777	35,304,099	36,080,808	37,079,795	289,504,825
Planning, Development &							
Building Services	33,321,435	31,489,726	24,649,249	24,073,356	24,720,542	25,448,095	198,510,371
Community Services	92,215,640	86,757,074	88,258,268	92,006,036	94,660,384	97,522,535	770,246,336
Protective Services	60,998,657	60,459,039	63,795,721	66,016,961	68,204,137	70,464,448	561,335,346
Utilities	25,267,599	24,624,088	23,364,975	23,316,868	23,861,273	24,442,709	188,607,284
Airport	19,102,976	17,492,496	17,623,510	18,148,970	18,701,101	19,271,837	152,098,542
	547,464,496	514,468,070	365,242,648	379,230,371	441,476,581	412,789,724	3,000,892,020
Transfers between Funds							
Reserve Funds	28,815,578	26,707,935	28,650,867	28,755,866	28,341,785	28,425,465	201,224,980
DCC Funds	-	-	-	-	-	-	-
Surplus/Reserve Accounts	39,689,270	42,011,715	40,089,409	43,139,539	42,917,854	43,949,853	322,759,253
	68,504,848	68,719,650	68,740,276	71,895,405	71,259,639	72,375,318	523,984,233
Total Expenditures	615,969,344	583,187,720	433,982,924	451,125,776	512,736,220	485,165,042	3,524,876,253