



Revenue Anticipation Borrowing Bylaw

April 20, 2020



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- ▶ Mitigate cash flow risk
- ▶ Community Charter – Part 6 Division 3 Section 177
- ▶ Requested borrowing is consistent with the Community Charter
- ▶ Support payments for legislated and essential costs

Next Steps

- ▶ Discussions with lending institutions
- ▶ Select borrowing options to maximize cost effectiveness
- ▶ Monitor cash flows and borrow only as required



Questions?

For more information, visit kelowna.ca.