



COVID-19 – Financial operations temporary changes

April 6, 2020



Background

- ▶ Support for taxpayers and customers
- ▶ Other taxing authorities (OTA's)
- ▶ Provincial legislative deadlines
- ▶ City's budget and cash flow analyzed
- ▶ Temporary changes from April to August 31, 2020

Recommendations for April – Aug 31, 2020

- ▶ Maintain property tax due date of July 2, 2020
- ▶ Legislated property tax penalty deferred to Sept. 1
- ▶ Property tax customers can put auto-withdrawals on hold
- ▶ Utility bill interest waived

Recommendations for April – Aug 31, 2020

Continued

- ▶ Utility customers can put auto-withdrawals on hold
- ▶ Accounts Receivable (i.e. permits, licenses, rents etc.) interest waived
- ▶ Collection Agency efforts suspended
- ▶ Returned cheque fee waived

Conclusion

- ▶ COVID19 financial impacts on City & Community
- ▶ Recommendations for consideration
- ▶ Support for City of Kelowna taxpayers and customers
- ▶ Financial impacts included in proposed Final Budget



Questions?

For more information, visit kelowna.ca.