

COVID-19 – Financial operations temporary changes

April 6, 2020





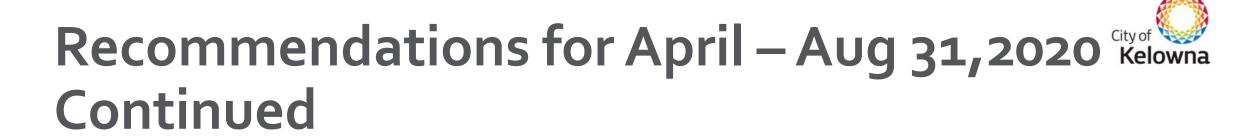
Background

- ► Support for taxpayers and customers
- ► Other taxing authorities (OTA's)
- ► Provincial legislative deadlines
- City's budget and cash flow analyzed
- ▶ Temporary changes from April to August 31, 2020



Recommendations for April – Aug 31,2020

- Maintain property tax due date of July 2, 2020
- Legislated property tax penalty deferred to Sept. 1
- Property tax customers can put auto-withdrawals on hold
- Utility bill interest waived



- Utility customers can put auto-withdrawals on hold
- Accounts Receivable (i.e. permits, licenses, rents etc.) interest waived
- Collection Agency efforts suspended
- Returned cheque fee waived



Conclusion

- ►COVID19 financial impacts on City & Community
- Recommendations for consideration
- Support for City of Kelowna taxpayers and customers
- Financial impacts included in proposed Final Budget



Questions?

For more information, visit kelowna.ca.