

2020 Financial Plan Carryovers

Mar. 23, 2020
Council Chambers

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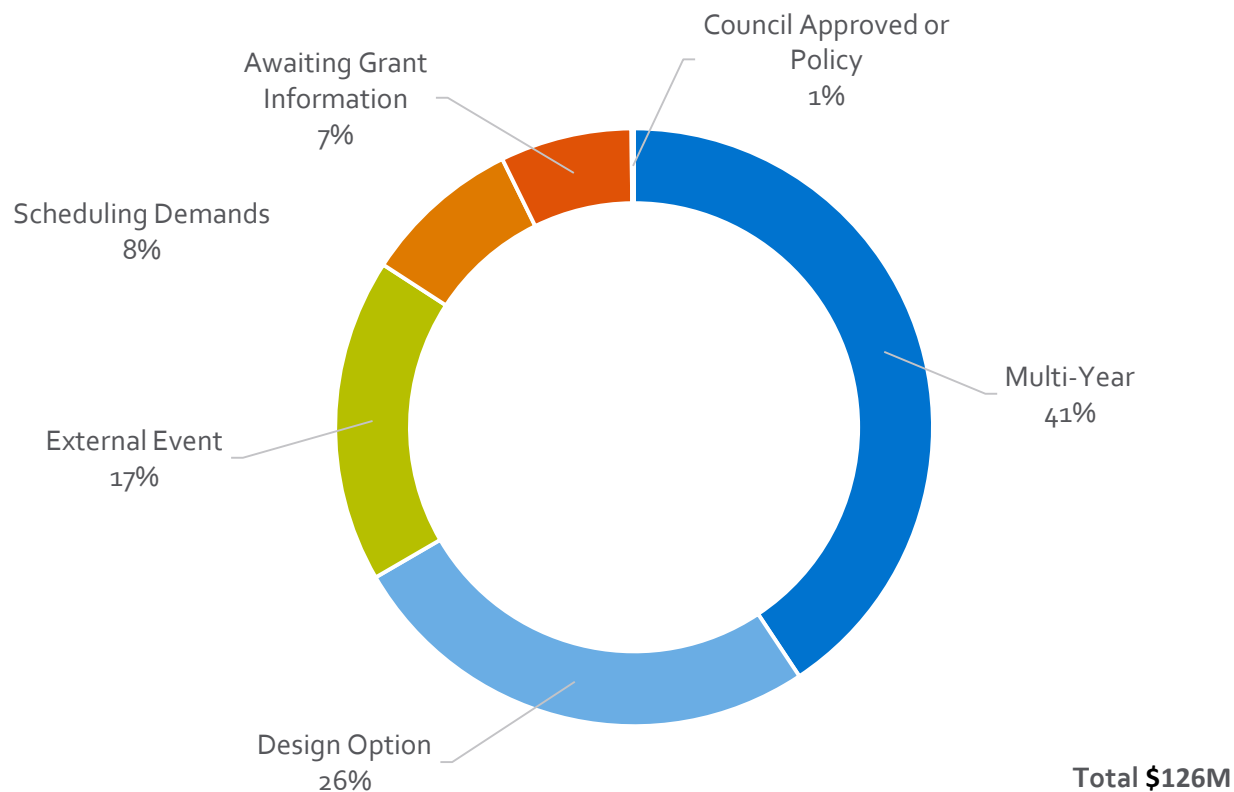
2020 Financial Plan Carryovers overview

- ▶ Does not add to taxation demand
- ▶ \$126 million carryover total
- ▶ \$71 million (56%) from general fund sources
- ▶ \$55 million (44 %) from self supporting funds:
 - ▶ Water, Wastewater and Airport



2020 Financial Plan

Carryover reasons



2020 Financial Plan

Large operating carryovers

- ▶ Operating projects
 - ▶ 20 Year Servicing Plan and DCC Bylaw Update \$390k
 - ▶ Water Integration Long-Range Plan \$301k
 - ▶ ICIP Joint Study Project \$292k

2020 Financial Plan

Large capital carryovers

▶ Capital projects

- ▶ Soaring Beyond 2.5 Million Passengers AIF Program \$13M
- ▶ South End Water Upgrades \$13M
- ▶ SEKID Separation \$9M

2020 Financial Plan

Carryover request three-year comparison

Carryover	2020	2019	2018
Operating	\$7 = 6%	\$8 = 6%	\$9 = 6%
Capital	\$119 = 94%	\$135 = 94%	\$139 = 94%
Total	\$126	\$143	\$148
General Fund	\$71 = 56%	\$57 = 40%	\$66 = 44%
Municipal Funds	\$55 = 44%	\$86 = 60%	\$82 = 56%

(millions)



Questions?

For more information, visit kelowna.ca.

