



# Transit 2019/2020 Amended Annual Operating Agreement



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- ▶ Annual Operating Agreement (AOA) is a summary of budgeted revenues and costs
- ▶ Effective April 1<sup>st</sup> to March 31<sup>st</sup>
- ▶ 2019/2020 AOA was approved by Council in September 2019
- ▶ Changes to transit service require an amendment to the 2019/2020 AOA

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- ▶ The amendment reflects proposed expansion initiatives:
  - ▶ Improvement to core network (Conventional: 1,300 hours)
  - ▶ Improved connections to Rutland Town Centre (Community: 500 hours)
  - ▶ Effective September 2019
  - ▶ Approved by council August 2018 through the Transit Improvement Program (TIPS) 3-year Memorandum of Understanding (MOU)

## Appendix 1 - Amended Annual Operating Agreement

Effective September 1, 2019

CONVENTIONAL TRANSIT	2019/2020 AOA	2019/2020 Amended AOA	Variance	Percentage Change	Local Gov't Portion  53.31%	City of Kelowna Portion 82.40% of Local Gov't Portion
Revenue Farebox and ticket	\$7,098,608	\$7,158,608	\$60,000	0.90%	\$0	\$49,440
Expenditures						82.69% of Local Gov't Portion
Total Operating Costs	\$19,852,355	\$20,241,680	\$389,325		\$207,549	\$171,622
Total Lease Fees - Local Share	\$2,642,566	\$2,683,562	\$40,996		\$40,996	\$33,900
TOTAL COSTS	\$22,494,921	\$22,925,242	\$430,321	1.92%	\$248,545	\$205,522
TOTAL NET COSTS						\$156,082

COMMUNITY TRANSIT	2019/2020 AOA	2019/2020 Amended AOA	Total Difference	Percentage Change	Local Gov't Portion  53.31%	City of Kelowna Portion 39.20% of Local Gov't Portion
Expenditures						
Total Operating Costs	\$2,721,308	\$2,772,575	\$51,267		\$27,330	\$10,714
TOTAL COSTS	\$2,869,504	\$3,115,787	\$51,267	1.79%	\$27,330	\$10,714
Total Net Costs						\$166,796

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- ▶ 2019 portion of cost impacts were included in the 2019 budget



*Questions?*

For more information, visit [kelowna.ca](http://kelowna.ca).