

Report to Council



Date: March 16, 2020

To: Council

From: City Manager

Subject: Uptown Rutland Business Association 2020 Budget

Department: Financial Services

Recommendation:

THAT Council approve the Uptown Rutland Business Association 2020 Budget as attached to the report of the Revenue Supervisor dated March 16, 2020;

AND THAT Council approve the 2020 levy of \$189,706 on the Class 5 and Class 6 properties located within the boundaries of the Uptown Rutland Business Improvement Area.

Purpose:

To authorize the 2020 levy on Class 5 light industry and Class 6 business/other properties located within the Uptown Rutland Business Improvement Area.

Background:

On December 11, 2017 Council approved the Uptown Rutland Business Improvement Area Bylaw No. 11504. Bylaw No. 11504 established the local area (Schedule A) for the purpose of annually funding the activity of the Uptown Rutland Business Association for a period of 5 years, 2018 to 2022. Council may approve the Uptown Rutland Business Association's annual budget request to a maximum amount of \$204,172 per annum in order for the City to tax the affected properties within the improvement area boundary.

Discussion:

Attached is a copy of the 2019 Financial Statements as compiled by BDO Canada LLP, the Uptown Rutland Business Association's 2020 Budget, which includes the 2020 levy of \$189,706, and a list of the proposed Board of Directors for 2020 (Schedule B).

City of Kelowna staff have not participated in or assisted the Uptown Rutland Business Association in preparation of their annual budget.

A representative from the Uptown Rutland Business Association will be present at the Council meeting to answer any questions

Conclusion:

It is recommended that Council approve the 2020 budget \$189,706 as set out in Schedule B to be levied on the Class 5 and 6 properties included on Schedule A.

Legal/Statutory Authority:

Council may, by bylaw, grant money to a corporation or other organization that has, as one of its aims, functions or purposes, the planning and implementation of a business promotion scheme, with the establishment of a Business Improvement Area in accordance with Division 5 Section 215 of the Community Charter.

Uptown Rutland Business Improvement Area Bylaw No. 11504

Legal/Statutory Procedural Requirements:

Council may, by bylaw, impose a parcel tax in accordance with Division 4 Section 200 of the Community Charter to provide all or part of the funding for a service.

Considerations not applicable to this report:

Existing Policy:

Financial/Budgetary Considerations:

Internal Circulation:

External Agency/Public Comments:

Communications Comments:

Submitted by:

Angie Schumacher, Revenue Supervisor

Approved for inclusion:  Genelle Davidson, Divisional Director, Financial Services

Attachments:

Schedule A – Uptown Rutland Business Improvement Area Map

Schedule B – Uptown Rutland Business Association Financials