

CITY OF KELOWNA

BYLAW NO. 11795

Amendment No. 1 to the Five Year Financial Plan 2018-2022

Bylaw No. 11583

The Municipal Council of the City of Kelowna, in open meeting assembled, enacts as follows:

1. THAT the Five Year Financial Plan 2018-2022 Bylaw No. 11583 be amended by deleting Schedule "A" in its entirety and replacing with them new Schedule "A" as attached to and forming part of this bylaw;
2. This bylaw may be cited for all purposes as Bylaw No. 11795 being "Amendment No. 1 to the Five Year Financial Plan Bylaw, 2018-2022, No. 11583"

Read a first, second and third time by the Municipal Council this

Adopted by the Municipal Council of the City of Kelowna this

Mayor

City Clerk

Schedule "A"

Financial Plan 2018 - 2022

| | 2018 Amended Budget | 2018 | 2019 | 2020 | 2021 | 2022 | 2023-2030 |
|--|---------------------------|-------------|-------------|-------------|-------------|-------------|---------------|
| Revenue | | | | | | | |
| Property Value Tax | 133,481,167 | 133,481,167 | 139,430,437 | 145,122,266 | 150,408,366 | 157,382,755 | 1,461,906,406 |
| Library Requisition | 6,208,386 | 6,208,386 | 6,332,554 | 6,459,205 | 6,588,389 | 6,720,157 | 58,832,475 |
| Parcel Taxes | 3,182,576 | 3,182,576 | 3,240,499 | 3,264,934 | 3,267,975 | 3,289,512 | 27,087,039 |
| Fees and Charges | 124,930,508 | 120,340,045 | 121,423,849 | 124,052,661 | 126,394,056 | 128,980,515 | 1,133,108,927 |
| Borrowing Proceeds | 960,120 | 4,949,710 | - | - | 4,000,000 | 38,000,000 | 47,000,000 |
| Other Sources | 142,487,941 | 120,141,281 | 53,638,039 | 51,174,731 | 50,325,889 | 49,664,592 | 473,329,592 |
| | 411,250,698 | 388,303,165 | 324,065,378 | 330,073,797 | 340,984,675 | 384,037,531 | 3,201,264,439 |
| Transfer between Funds | | | | | | | |
| Reserve Funds | 1,686,769 | 1,636,769 | 1,187,642 | 1,187,644 | 1,187,644 | 1,187,644 | 7,783,328 |
| DCC Funds | 22,366,151 | 21,026,529 | 21,156,387 | 35,099,364 | 28,359,611 | 10,007,504 | 134,230,749 |
| Surplus/Reserve Accounts | 157,980,748 | 107,612,509 | 60,585,009 | 64,873,876 | 59,207,023 | 81,179,101 | 364,048,101 |
| | 182,033,668 | 130,275,807 | 82,929,038 | 101,160,884 | 88,754,278 | 92,374,249 | 506,062,178 |
| Total Revenue | 593,284,366 | 518,578,972 | 406,994,416 | 431,234,681 | 429,738,953 | 476,411,780 | 3,707,326,617 |
| Expenditures | | | | | | | |
| Municipal Debt | | | | | | | |
| Debt Interest | 9,355,943 | 9,751,943 | 5,967,121 | 4,775,593 | 4,518,089 | 5,593,509 | 45,124,844 |
| Debt Principal | 15,701,603 | 15,701,603 | 11,854,479 | 8,752,346 | 6,995,881 | 8,324,481 | 57,547,333 |
| Capital Expenditures | 261,215,118 | 199,532,820 | 91,168,105 | 110,037,653 | 100,637,265 | 140,242,793 | 718,303,710 |
| Other Municipal Purposes | | | | | | | - |
| General Government | 33,125,718 | 32,234,881 | 32,742,458 | 33,666,861 | 34,477,239 | 35,336,979 | 316,874,041 |
| Planning, Development & Building Services | 31,761,629 | 30,055,912 | 22,228,128 | 21,572,763 | 22,177,065 | 22,841,006 | 206,781,561 |
| Community Services | 86,271,053 | 85,529,601 | 87,394,503 | 91,120,838 | 93,916,881 | 96,761,805 | 887,920,257 |
| Protective Services | 58,029,412 | 57,220,810 | 60,132,712 | 62,932,499 | 65,027,364 | 67,192,476 | 622,851,700 |
| Utilities | 23,777,110 | 21,075,639 | 20,769,420 | 21,136,728 | 21,615,414 | 22,109,942 | 196,351,254 |
| | | | | | | | - |
| Airport | 16,193,891 | 14,960,261 | 15,426,153 | 15,907,225 | 16,385,650 | 16,880,195 | 154,533,470 |
| | 535,431,477 | 466,063,470 | 347,683,079 | 369,902,506 | 365,750,848 | 415,283,186 | 3,206,288,170 |
| Transfers between Funds | | | | | | | |
| Reserve Funds | 20,780,406 | 19,482,943 | 19,812,358 | 19,845,931 | 19,869,137 | 19,380,963 | 155,107,575 |
| DCC Funds | 2,343,410 | - | - | - | - | - | - |
| Surplus/Reserve Accounts | 34,729,073 | 33,032,559 | 39,498,979 | 41,486,244 | 44,118,968 | 41,747,631 | 345,930,872 |
| | 57,852,889 | 52,515,502 | 59,311,337 | 61,332,175 | 63,988,105 | 61,128,594 | 501,038,447 |
| Total Expenditures | 593,284,366 | 518,578,972 | 406,994,416 | 431,234,681 | 429,738,953 | 476,411,780 | 3,707,326,617 |