



Downtown Kelowna Business Improvement Area 2019 Budget



Bylaw No. 11645

- ▶ Council approved Bylaw No. 11645 on September 17, 2018
 - ▶ Term of 2019 to 2023
 - ▶ Maximum levy \$1,148,954
 - ▶ Class 05 light industry and 06 business/other

Budget

- ▶ Requesting \$924,198 for the first year

YEAR	Downtown Kelowna Business Improvement Area
2019	\$924,198
2020	\$1,091,297
2021	\$1,126,084
2022	\$1,137,572
2023	\$1,148,954

Levy

- ▶ Based on assessment values totaling approximately \$738 million for class 05 and 06
- ▶ A general levy of 1.25 dollars per thousand of assessed value of land.
 - ▶ For example: \$125 would be levied on land that is assessed at 100,000



Questions?

For more information, visit kelowna.ca.