



# Transit 2018/2019 Amended Annual Operating Agreement



# Transit 2018/2019 Amended Annual Operating Agreement

- ▶ Annual Operating Agreement (AOA) is a summary of budgeted revenues and costs
- ▶ Effective April 1<sup>st</sup> to March 31<sup>st</sup>
- ▶ 2018/2019 AOA was approved and executed by Council in August 2018
- ▶ Significant changes to transit service require an amendment to the 2018/2019 AOA

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- ▶ Improved service and expansion initiatives
  - ▶ Approved by council in August 2018
- ▶ Increase of service hours beginning September 2018
  - ▶ Service hour increase approved by council July 2017

# Appendix 1 - Amended Annual Operating Agreement

Effective September 1, 2018

|                                | 2018/2019<br>AOA    | 2018/2019<br>Amended AOA | Variance         | Percentage<br>Change | Local Gov't<br>Portion<br><br>53.31% | City of<br>Kelowna<br>Portion<br>82.73% of Local<br>Gov't Portion |
|--------------------------------|---------------------|--------------------------|------------------|----------------------|--------------------------------------|---|
| <b>CONVENTIONAL TRANSIT</b>    |                     |                          |                  |                      |                                      |   |
| Revenue Farebox and ticket     | \$6,585,576         | \$6,668,625              | \$83,049         | 1.30%                | \$0                                  | \$68,706  |
| Expenditures                   |                     |                          |                  |                      |                                      |   |
| Total Operating Costs          | \$18,903,364        | \$19,323,020             | \$419,656        |                      | \$223,719                            | \$185,082   |
| Total Lease Fees - Local Share | \$2,864,103         | \$2,884,731              | \$20,628         |                      | \$20,628                             | \$17,066  |
| <b>TOTAL COSTS</b>             | <b>\$21,767,467</b> | <b>\$22,207,751</b>      | <b>\$440,284</b> | <b>2.03%</b>         | <b>\$244,347</b>                     | <b>\$202,148</b>  |
| <b>TOTAL NET COSTS</b>         |                     |                          |                  |                      |                                      | <b>\$133,442</b>  |

|                          | 2018/2019<br>AOA   | 2018/2019<br>Amended AOA | Total<br>Difference | Percentage<br>Change | Local Gov't<br>Portion<br><br>53.31% | City of<br>Kelowna<br>Portion<br>39.32% of Local<br>Gov't Portion |
|--------------------------|--------------------|--------------------------|---------------------|----------------------|--------------------------------------|---|
| <b>COMMUNITY TRANSIT</b> |                    |                          |                     |                      |                                      |   |
| Expenditures             |                    |                          |                     |                      |                                      |   |
| Total Operating Costs    | \$2,526,292        | \$2,561,214              | \$34,922            |                      | \$18,617                             | \$7,320   |
| <b>TOTAL COSTS</b>       | <b>\$2,869,504</b> | <b>\$2,904,426</b>       | <b>\$34,922</b>     | <b>1.22%</b>         | <b>\$18,617</b>                      | <b>\$7,320</b>  |
| <b>Total Net Costs</b>   |                    |                          |                     |                      |                                      | <b>\$140,762</b>  |

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- ▶ 2018 portion of cost impacts were covered by existing budget
- ▶ 2019 portion of cost impacts were built into the 2019 Provisional Budget



*Questions?*